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MERCHANDISE TRADE

2016 - Q2

The total imports for quarter 2 of 2016 was valued SR 3,538.8 million. Year on year (quarter 2 of 2016 compared to quarter 2 of 2015), this represents a decrease of 0.9%. During the same period, the value of domestic exports increased by 34.7% and re-exports by 21.3%. On a quarter on quarter comparison (quarter 2 of 2016 compared to quarter 1 of 2016), the value of imports increased by 8.7%, exports by 21.7% and re-exports by 2.7%.

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1. INTRODUCTION

This issue of Quarterly Merchandise Trade Statistics highlights key indicators for Quarter 2 of 2016.

The Classification used follows the guidelines of United Nations International Merchandise Trade Statistics, Concepts and Definitions 2010. Goods are classified under Harmonized System (HS 2007).

Imports are valued C.I.F (Cost, Insurance and Freight) while Exports and Re-Exports are valued F.O.B. (Free on board) and excludes international freight charges and insurance costs.

The trading partner in the case of imports is the country of origin while in the case of exports it is the country of final destination.

2. RESULTS AND HIGHLIGHTS

2016 Q2 (Tables 1and 1b)

The total imports for the second quarter of 2016 were valued at SR 3538.8 million, a decrease of 0.9% compared to the same period of 2015. Comparing the figure for 2016 to that of 2015, the total value of Domestic Exports increased from SR 775.4 million to SR 1044.7.3 million reflecting an increase of 34.7%. An increase of 21.3% was recorded in the value of Re-exports, from SR 473.4 million in 2015 to SR 574.3 million in 2016.

The net effect was a trade deficit valued at SR1919.8 million or a 2.7% decrease compared to 2015.

Imports (Tables 2a and 2b)

During the first six months of 2016, imports decreased in monetary value by SR211.0 million or 3.0% below that of 2015.

Value of imports by major sections, January - June 2016/2015

During the first six months of 2016, Food and Live Animals accounted for 26% of imports valued of SR 1794.6 million. This was 20% more than in 2015. It must be noted that these imports also include frozen tuna imported for processing by the tuna cannery. Imports of fish and crustaceans accounted for 55% of imports in this category. Imports of Cereals and Cereal Preparations and Meat and Meat Preparations accounted for 8% and 13% respectively.

Imports of Beverages and Tobacco accounted for 3% of the total import bill in quarter 2 of 2016, being 36% higher than in the same period in 2015. Of this, imports of Tobacco and Tobacco Manufactures decreased by 26% whereas the imports of Beverages increased by 57% compared to 2015.

Imports of Mineral Fuels were valued at SR 1045.7 million and this was 17% lower than in 2015.

Imports of Chemicals for 2016 were valued at SR 381.2 million and this was 12% lower than in 2015. Of this value, SR 115.6 million represents the imports of Medical and Pharmaceutical products, which was 8% lower than in 2015.

Manufactured Goods accounted for 20% of total import bills in 2016. This represented an increase of 2% compared to 2015. Of the manufactured goods, 27% were Manufactures of Metals, 25% were Non-metallic Mineral Manufactures, 2% Textile Fabrics, 25% Articles of Apparel and Clothing Accessories and 21% Wood Manufactures. The import of Textile Manufactures was 75% lower than in 2015.

The import of Manufactures of Metal was at the same level as in 2015 whereas Wood Manufactures was 14% higher than in 2015.

Imports of Machinery and Transport accounted for 28% of the total import bills for 2016 and this was 14% lower than in 2015. The imports of road vehicles accounted for SR 230.1 million representing an increase of 94% compared to 2015.

Domestic Exports (Table 4)

During the first six months of 2016, domestic exports attained a value of SR 1902.8 million. This was 7.2% higher than in 2015. The value of exports of canned tuna increased by 6.5% from SR 1641.1 million in 2015 to SR 1747.3 million in 2016. The exports of fresh and frozen fish increased by 181.3% compared to 2015. Exports of fish meal were valued at SR 51.4 million in 2016 representing a decrease of 6.5%. Exports of sea cucumber were valued at SR 26.9 which represents an increase of 10.7% compared to 2015.

Re-exports (Table 5)

During the first six months of 2016, the value of re-exports stood at SR 1133.6 million, representing an increase of 10.6% compared to 2015. Of this, SR 749.7 million, were re-exports of petroleum products to ships and aircraft. Other re-exports were valued at SR 383.9 million, representing an increase of 430.1% compared to 2015.

Trade with Selected Economic Communities (Table 6)

Table 6 highlights trade with key Economic Communities of interest. The European Union (EU) tops the list followed by Southern African Development Community (SADC), Association of South East Asian Nations (ASEAN), Common Market for

Eastern and Southern Africa (COMESA) AND Indian Ocean Commission (IOC). Seychelles registered a positive Balance of Trade with several EU member states during 2016.

SUMMARY OF EXTERNAL TRADE 2000 - 2016

Table 1a

Thousand Rupees

Year/Quarter	Imports (c.i.f)	Domestic Exports (f.o.b.)	Re-exports (f.o.b.)	Balance of trade (1)
2000	1,949,851	706,271	402,205	-841,375
2001	2,776,067	892,411	370,785	-1,512,871
2002	2,294,924	957,475	291,563	-1,045,886
2003	2,230,648	1,141,677	342,040	-746,931
2004	2,731,782	1,095,080	504,842	-1,131,860
2005	3,712,202	1,164,683	703,910	-1,843,609
2006	4,150,340	1,185,667	914,658	-2,050,014
2007	5,728,359	1,346,527	1,088,735	-3,293,098
2008	8,378,742	2,186,282	1,883,343	-4,309,117
2009	10,633,363	3,222,637	2,116,840	-5,293,886
2010	11,952,831	2,654,567	2,163,555	-7,134,709
2011	12,456,057	3,268,907	2,624,142	-6,563,007
2012	13,972,543	3,723,503	3,067,159	-7,181,882
2013	13,051,224	4,505,129	2,466,067	-6,080,028
2014	14,554,671	4,300,657	2,577,805	-7,676,209
2015	13,195,845	3,284,319	2,234,614	-7,676,912
2013(3)				
Q1	3,032,263	1,315,922	671,766	-1,044,575
Q2	3,023,208	1,106,956	515,773	-1,400,480
Q3	3,527,740	982,865	530,164	-2,014,711
Q4	3,468,012	1,099,386	748,365	-1,620,261
2014(3)				
Q1	3,182,588	989,677	649,444	-1,543,467
Q2	3,412,938	1,217,066	571,229	-1,624,643
Q3	3,938,921	1,000,938	637,878	-2,300,105
Q4	4,020,223	1,092,976	719,253	-2,207,994
2015(3)				
Q1	3,435,152	999,168	551,295	-1,884,689
Q2	3,569,335	775,444	473,389	-2,320,502
Q3	2,873,224	756,958	556,289	-1,559,977
Q4	3,318,134	752,749	653,640	-1,911,745
2016(3)				
Q1	3,254,740	858,113	559,366	-1,837,261
Q2	3,538,768	1,044,689	574,275	-1,919,805

Source: National Bureau of Statistics

Notes:

- (1) Domestic exports plus re - exports minus imports
- (2) Valuation: imports are valued CIF, Cost, Insurance and Freight, whilst exports are valued FOB, Free On Board (excluding insurance and international freight charges)
- (3) Figures for 2013 to 2016 are provisional

BALANCE OF TRADE 2015 - 2016

Table 1b

	Jan - Jun 2015 (1)	Jan - Jun 2016(1)	% Change 2016/2015
	SR million	SR million	
Imports	7,004.5	6,793.5	-3.0%
Exports	1,774.6	1,902.8	7.2%
Re - Exports	1,024.7	1,133.6	10.6%
To Ships & Aircrafts	952.3	749.7	-21.3%
Other	72.4	383.9	430.1%

Source: National Bureau of Statistics

Note:

(1) Figures for 2015 and 2016 are provisional

VALUE OF IMPORTS BY HS SECTION AND DIVISION 2015 - 2016

Table 2a

Thousand Rupees

HS Section and Division (1)	QUARTERS						
	2015(3)	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2
TOTAL	13,195,845	3,435,152	3,569,335	2,873,224	3,318,134	3,254,740	3,538,768
0 Live animal products, live trees and plants,							
Vegetable products and fruits	2,076,079	547,018	479,530	574,083	475,447	605,610	700,623
01 Live animals	3,614	1,025	241	1,347	1,000	1,632	3,155
02 Meat and edible meat offal	236,218	58,259	52,788	62,120	63,050	73,336	57,998
03 Fish and crustaceans, molluscs and other aquatic invertebrates	1,297,155	349,576	286,024	379,463	282,092	370,624	496,086
04 Dairy produce; birds eggs; natural honey; edible products of animal origin, not elsewhere specified or included	241,445	64,264	70,716	56,111	50,354	64,840	60,882
05 Products of animal origin, not elsewhere specified or included	1,857	318	1,088	38	412	362	41
06 Live trees and other plants, bulbs, roots and the like; cut flower and ornamental foliage	2,805	924	702	291	886	883	669
07 Edible vegetables and certain roots and tubers	147,220	38,848	31,794	35,324	41,255	49,516	40,895
08 Edible fruit and nuts; peel of citrus fruits or melons	114,445	28,469	27,489	29,845	28,641	36,787	32,806
09 Coffee, tea, mate and spices	31,320	5,333	8,688	9,543	7,756	7,629	8,089
1 Cereals, milling products, Animal or vegetable fats and oils, preparations of meat fish and pastrycooks products	624,874	165,714	155,163	149,209	154,789	191,808	145,493
10 Cereals	96,471	27,375	27,227	20,778	21,092	30,346	16,330
11 Products of the milling industry; malt; starches; insulin; wheat gluten	56,152	14,962	15,049	11,776	14,366	13,336	11,748
12 Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruits; industrial or medicinal plants; straw and fodder	9,489	2,885	2,594	2,542	1,467	1,308	1,381
13 Lac; gums, resins and other vegetable saps and extracts	329	17	114	50	149	23	64
14 Vegetable plaiting materials; Vegetable products not elsewhere specified or included	619	15	6	10	588	54	55
15 Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	190,079	50,542	47,414	50,826	41,298	68,824	47,293
16 Preparations of meat, of fish or of crustaceans, molluscs or other aquatic invertebrates	76,352	20,997	15,001	19,113	21,242	26,094	18,256
17 Sugars and sugar confectionery	47,357	11,175	13,750	10,675	11,757	11,051	11,511
18 Cocoa and cocoa preparations	40,339	9,456	9,019	8,445	13,419	12,927	9,759
19 Preparations of cereals, flour, starch or milk; pastrycooks' products	107,687	28,292	24,991	24,993	29,411	27,844	29,095

HS Section and Division (1)	QUARTERS						
	2015(3)	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2
2 <u>Preparation of Vegetables, Beverages, Spirits, Tobacco and manufactured tobacco substances, mineral products organic and inorganic chemicals or components</u>	<u>3,062,866</u>	<u>728,467</u>	<u>880,951</u>	<u>690,054</u>	<u>763,394</u>	<u>660,763</u>	<u>767,863</u>
20 Preparations of vegetables, fruits nuts or other parts of plants.	141,000	31,953	44,764	31,709	32,574	33,611	40,184
21 Miscellaneous edible preparations.	104,675	26,757	24,435	25,406	28,077	21,872	27,371
22 Beverages, spirits and vinegar.	284,587	60,701	64,804	59,019	100,064	73,212	101,665
23 Residues and waste from the food industries; prepared animal fodder.	51,340	12,051	11,040	11,902	16,347	13,664	15,873
24 Tobacco and manufactured tobacco substitutes.	13,442	1,996	4,310	948	6,187	745	3,205
25 Salts; sulphur; earth and stone; plastering materials, lime and cement.	81,904	22,356	18,265	21,869	19,414	15,809	20,675
26 Ores, slag and ash.	147	22	125			101	405
27 Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes.	2,345,457	562,428	699,726	532,150	551,153	493,049	552,679
28 Inorganic chemicals; organic compounds of precious metals, of rare-earth metals, of radioactive elements or of isotopes.	25,806	7,469	9,418	3,571	5,348	5,543	4,322
29 Organic chemicals.	14,508	2,733	4,064	3,481	4,231	3,158	1,483
3 <u>Products of the chemical or allied industries N.E.S. Plastics and articles thereof</u>	<u>817,829</u>	<u>198,556</u>	<u>214,748</u>	<u>191,009</u>	<u>213,516</u>	<u>198,013</u>	<u>270,446</u>
30 Pharmaceutical products.	107,490	25,322	31,931	28,572	21,665	20,199	34,792
31 Fertilisers.	6,564	1,242	1,035	1,561	2,725	878	1,701
32 Tanning or dyeing extracts; tannins and their derivatives; dyes; pigments and other colouring matter; paints and varnishes; putty and other mastics; inks.	105,030	27,959	27,205	21,931	27,934	28,602	23,907
33 Essential oils and resinoids; perfumery, cosmetic or toilet preparations.	128,535	34,250	27,815	29,414	37,056	28,114	29,189
34 Soap, organic surface-active agents, washing preparations, lubricating preparations, articles, modelling pastes, "dental waxes" and dental preparations with a basis of plaster.	111,478	23,525	32,797	29,853	25,302	28,780	29,517
35 Albuminoidal substances; modified starches; glues; enzymes.	13,545	3,984	2,498	4,284	2,779	3,716	3,979
36 Explosives; pyrotechnic products; matches; pyrophoric alloys; certain combustible preparations.	7,244	2,960	2,522	713	1,048	691	2,695
37 Photographic or cinematographic goods.	3,518	216	327	966	2,009	744	84
38 Miscellaneous chemical products.	64,604	15,444	17,715	13,663	17,783	16,513	18,688
39 Plastics and articles thereof.	269,822	63,653	70,902	60,052	75,215	69,777	125,894

HS Section and Division (1)	QUARTERS						
	2015(3)	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2
4 <u>Rubber and articles thereof, hides, skins, leather and furskins and articles thereof, wood and articles thereof, manufactured straw, paper and paper base and articles thereof</u>	<u>636,074</u>	<u>170,209</u>	<u>153,867</u>	<u>143,720</u>	<u>168,278</u>	<u>175,646</u>	<u>181,249</u>
40 Rubber and articles thereof.	90,849	20,748	21,243	28,215	20,643	26,532	29,543
41 Raw hides and skins (other than furskins) and leather.	43	9	6	12	15	3	11
42 Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles of animal gut (other than silk-worm gut).	23,742	6,169	5,366	4,816	7,392	4,771	6,044
43 Furskins and artificial fur, manufactures thereof.	0	0	0	0	0	0	0
44 Wood and articles of wood; wood charcoal.	237,811	65,492	67,458	48,576	56,285	63,716	74,431
45 Cork and articles of cork	97	35	18	11	32	61	7
46 Manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork.	6,805	919	1,546	1,548	2,793	1,525	2,064
47 Pulp of wood or of other fibrous cellulosic material; waste and scrap of paper or paperboard.	711	175	185	133	217	13	163
48 Paper and paperboard; articles of paper pulp, of paper or of paper board.	217,651	61,935	45,324	49,738	60,654	64,839	55,781
49 Printed books, newspapers, pictures and other products of the printing industry; manuscripts, typescripts and plans.	58,366	14,726	12,720	10,673	20,246	14,186	13,205
5 <u>Textiles and textile articles</u>	<u>102,530</u>	<u>15,337</u>	<u>46,090</u>	<u>10,448</u>	<u>30,654</u>	<u>13,120</u>	<u>11,701</u>
50 Silk	1,474	450	612	156	255	69	247
51 Wool, fine or coarse animal hair; horsehair yarn and woven fabric	377	0	6	16	355	6	87
52 Cotton	5,515	1,708	592	1,246	1,969	1,578	1,436
53 Other vegetable textile fibres; paper yarn woven fabrics of paper yarn.	279	41	104	0	135	55	12
54 Man-made filaments.	3,888	1,817	477	813	781	667	561
55 Man-made staple fibres	5,777	1,016	1,913	1,354	1,494	875	2,015
56 Wadding felt and nonwovens; special yarn ; twine, cordage, rope and cable and articles thereof.	62,999	5,937	36,453	3,059	17,549	5,760	2,244
57 Carpets and other textile floor coverings.	11,849	1,820	2,859	2,024	5,146	2,352	3,392
58 Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery.	3,038	1,223	236	542	1,038	302	479
59 Impregnated, coated, covered or laminated textile fabrics; textile articles of a kind suitable for industrial use.	7,333	1,325	2,838	1,237	1,932	1,455	1,230

HS Section and Division (1)	QUARTERS						
	2015(3)	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2
6 <u>Knitted or crocheted, articles of apparel, miscellaneous manufactured articles of stone, plaster, cement, asbestos, mica or similar materials</u>	<u>391,954</u>	<u>92,610</u>	<u>109,076</u>	<u>87,070</u>	<u>103,197</u>	<u>83,597</u>	<u>98,562</u>
60 Knitted or crocheted fabrics.	471	239	82	71	80	186	199
61 Articles of apparel and clothing accessories, knitted or crocheted.	67,816	16,240	21,694	13,862	16,021	10,992	12,108
62 Articles of apparel and clothing accessories, not knitted or crocheted.	43,945	7,148	12,890	11,045	12,862	10,652	8,185
63 Other made up textile articles; sets; worn clothing and worn textile articles; rags.	77,906	18,368	19,267	16,134	24,138	13,678	21,858
64 Footwear, gaiters and the like ; parts of such articles.	42,144	9,056	10,468	9,511	13,109	11,460	11,838
65 Headgear and parts thereof.	7,448	2,261	1,361	2,226	1,600	1,927	1,409
66 Umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof.	7,745	1,709	1,420	2,641	1,975	1,624	1,769
67 Prepared feathers and down and articles made of feathers or of down; artificial flowers; articles of human hair.	1,636	233	366	369	667	190	268
68 Articles of stone, plaster, cement, asbestos, mica or similar materials.	52,588	13,647	13,710	12,243	12,987	12,616	19,281
69 Ceramic products.	90,253	23,709	27,818	18,968	19,758	20,272	21,647
	0						
7 <u>Glass and glassware, pearls, precious or semiprecious stones, metals and articles thereof, base metals and articles thereof</u>	<u>820,766</u>	<u>241,312</u>	<u>202,255</u>	<u>179,787</u>	<u>197,413</u>	<u>253,641</u>	<u>197,761</u>
70 Glass and glassware.	63,866	12,665	16,292	18,965	15,944	18,577	11,653
71 Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metals and articles thereof; imitation jewellery; coin.	23,538	8,643	4,503	2,328	8,063	9,287	3,677
72 Iron and steel.	304,482	108,798	64,371	68,143	63,169	93,967	76,115
73 Articles of iron or steel.	325,249	90,043	83,271	66,682	85,252	96,823	78,129
74 Copper and articles thereof	22,045	3,678	6,922	6,310	5,135	3,911	6,521
75 Nickel and articles thereof.	89	14	14	11	50	3	14
76 Aluminium and articles thereof.	80,728	17,352	26,563	17,214	19,599	31,006	21,472
77 (Reserved for possible future use in the Harmonized System).						0	
78 Lead and articles thereof.	229	74	48	95	13	0	118
79 Zinc and articles thereof.	541	46	269	39	187	66	63
8 <u>Tin other base metals and articles thereof, cutlery, Machinery and mechanical appliances</u>	<u>4,025,568</u>	<u>1,098,750</u>	<u>1,146,910</u>	<u>731,527</u>	<u>1,048,382</u>	<u>925,110</u>	<u>1,009,860</u>
80 Tin and articles thereof	66	0	66	0	0	5	164
81 Other base metals; cermets; articles thereof.	0	0	0	0	0	0	0
82 Tools, implements, cutlery, spoons and forks of base metals; parts thereof of base metal.	43,393	9,670	10,775	10,501	12,448	9,837	9,959
83 Miscellaneous articles of base metal.	226,765	73,360	53,410	48,099	51,896	63,797	70,980

HS Section and Division (1)	QUARTERS						
	2015(3)	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2
84 Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof.	1,263,070	482,526	253,483	230,324	296,737	288,179	300,987
85 Electrical machinery and equipment and parts thereof, sound recorders and reproducers, television image and sound recorder and reproducers, and parts and accessories of such articles.	954,045	169,185	397,312	189,744	197,805	183,202	173,285
86 Railway or tramway locomotives, rolling-stock and parts thereof, railway or tramway track fixtures and fittings and parts thereof, mechanical (including electro-mechanical) traffic signalling equipment of all kinds	4,267	412	762	677	2,417	638	792
87 Vehicles other than railway or tramway rolling-stock, and parts and accessories thereof.	543,985	117,277	118,576	126,490	181,642	205,519	230,053
88 Aircraft, spacecraft, and parts thereof.	194,662	108,848	27,964	24,723	33,128	22,482	19,614
89 Ships, boats and floating structures.	795,315	137,473	284,563	100,969	272,309	151,453	204,026
9 Commodities and other transactions not classified elsewhere	637,305	177,180	180,745	116,317	163,063	147,433	155,210
90 Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof.	203,950	75,505	56,350	36,499	35,596	46,680	47,185
91 Clocks and watches and parts and accessories thereof.	10,319	1,222	1,406	1,815	5,875	2,815	1,279
92 Musical instruments; parts and accessories of such articles.	3,129	889	730	443	1,067	912	915
93 Arms and ammunition; parts and accessories thereof	554	36	448	46	24	103	8
94 Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; lamps and lighting fittings, not elsewhere specified or included; illuminated signs, illuminated name-plates and the like; prefabricated buildings.	316,165	80,153	94,694	57,292	84,026	78,997	77,557
95 Toys, games and sports requisites; parts and accessories thereof.	64,312	11,050	11,606	12,078	29,578	10,800	20,317
96 Miscellaneous manufactured articles.	25,287	5,951	6,637	6,212	6,486	5,179	7,112
97 Works of art, collectors' pieces and antiques.	13,588	2,373	8,874	1,931	411	1,948	838
98 (Reserved for special use by Contracting Parties)							
99 Miscellaneous importations (including 93 arms, ammunitions; parts and accessories thereof)	0	0	0	0	0	0	0

Source: National Bureau of Statistics

Notes:

(1) Harmonized System

(2) Includes imports cleared provisionally pending final documentation

(3) Figures for 2015 and 2016 are provisional

VALUE OF IMPORTS BY MAJOR SECTIONS, JANUARY-JUNE 2016/2015

Table 2b

	Q2 2015 (1)		Q2 2016 (1)		% Change
	SR million	%	SR million	%	16/15
Total Imports	7,004.5	100%	6,793.5	100%	-3%
Food & Live Animals	1,496.8	21%	1,794.6	26%	20%
Beverages & Tobacco	131.8	2%	178.8	3%	36%
Mineral Fuels	1,262.2	18%	1,045.7	15%	-17%
Chemicals	434.3	6%	381.2	6%	-12%
Manufactured Goods	1,360.7	19%	1,387.5	20%	2%
Machinery & Transport	2,225.1	32%	1,915.0	28%	-14%
Others	93.6	1%	90.8	1%	-3%

Source: National Bureau of Statistics

Note:

(1) Figures for 2015 and 2016 are provisional

VALUE OF IMPORTS (cif) BY COUNTRY OF ORIGIN, 2014 - 2016

Table 3

Thousand Rupees / % of total

Country	2014		2015(1)		2016 (1)	
	Jan - Dec		Jan - Jun		Jan - Jun	
Total	14,554,560	100.0%	7,004,487	100.0%	6,793,508	100.0%
Australia	92,098	0.6%	45,578	0.7%	60,908	0.9%
Austria	19,550	0.1%	12,947	0.2%	12,146	0.2%
Belgium	134,103	0.9%	44,303	0.6%	52,251	0.8%
Brazil	176,677	1.2%	40,155	0.6%	81,815	1.2%
Canada	198,408	1.4%	6,789	0.1%	9,368	0.1%
China	593,155	4.1%	278,035	4.0%	226,906	3.3%
Denmark	34,750	0.2%	17,062	0.2%	25,336	0.4%
Egypt	72,595	0.5%	38,011	0.5%	53,330	0.8%
France	1,294,091	8.9%	642,186	9.2%	557,677	8.2%
Germany	183,086	1.3%	180,438	2.6%	91,456	1.3%
Hong Kong	75,841	0.5%	39,722	0.6%	27,784	0.4%
India	531,275	3.7%	258,068	3.7%	363,652	5.4%
Indonesia	88,387	0.6%	32,962	0.5%	30,657	0.5%
Ireland	46,967	0.3%	13,332	0.2%	18,322	0.3%
Israel	33,410	0.2%	4,076	0.1%	1,615	0.0%
Italy	365,191	2.5%	180,633	2.6%	200,320	2.9%
Japan	125,152	0.9%	79,414	1.1%	145,361	2.1%
Kenya	41,629	0.3%	15,669	0.2%	19,408	0.3%
Korea (South)	280,142	1.9%	127,297	1.8%	114,280	1.7%
Madagascar	30,563	0.2%	54,541	0.8%	60,457	0.9%
Malaysia	182,271	1.3%	109,158	1.6%	85,348	1.3%
Mauritius	546,332	3.8%	275,648	3.9%	254,634	3.7%
Netherlands	262,491	1.8%	72,924	1.0%	140,664	2.1%
New Zealand	72,446	0.5%	27,142	0.4%	35,133	0.5%
Pakistan	69,644	0.5%	29,182	0.4%	22,796	0.3%
Qatar	5,943	0.0%	65	0.0%	71	0.0%
Reunion	12,589	0.1%	8,885	0.1%	1,878	0.0%
Russian Fed.	5,973	0.0%	3,730	0.1%	2,219	0.0%
Saudi Arabia	12,146	0.1%	3,149	0.0%	2,207	0.0%
Singapore	444,039	3.1%	262,674	3.8%	236,109	3.5%
South Africa	898,693	6.2%	501,805	7.2%	646,389	9.5%
Spain	1,148,047	7.9%	519,594	7.4%	540,521	8.0%
Sri Lanka	60,359	0.4%	27,271	0.4%	48,008	0.7%
Swaziland	6,219	0.0%	135	0.0%	162	0.0%
Sweden	59,074	0.4%	31,363	0.4%	27,990	0.4%
Switzerland	56,136	0.4%	18,178	0.3%	25,811	0.4%
Taiwan	109,776	0.8%	14,175	0.2%	16,817	0.2%
Thailand	178,131	1.2%	86,397	1.2%	93,939	1.4%
Tunisia	43,329	0.3%	41,153	0.6%	68,293	1.0%
UAE	4,643,741	31.9%	1,821,087	26.0%	1,780,851	26.2%
UK	725,365	5.0%	265,293	3.8%	289,266	4.3%
USA	208,214	1.4%	156,816	2.2%	84,863	1.2%
Yemen PDR	7,679	0.1%	4,308	0.1%	4	0.0%
Others	378,854	2.6%	613,138	8.8%	236,485	3.5%

Source: National Bureau of Statistics

Note:

(1) Figures for 2014 - 2016 are provisional

MAJOR DOMESTIC EXPORTS: QUANTITY & VALUE BY COUNTRY OF DESTINATION, 2015 - 2016

	Thousand Rupees						
	YEARS	Q U A R T E R S					
	2015(1)	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2
TOTAL EXPORTS							
Value (R'000 - fob)	3,284,319	999,168	775,444	756,958	752,749	858,113	1,044,689
of which:							
FRESH & FROZEN FISH							
Quantity (tonnes)	1,164	200	249	316	400	428	1,020
Value (R'000)	31,026	10,646	4,075	4,650	11,655	6,873	34,531
of which:							
Sri Lanka	19,044	1,457	2,261	4,648	10,678	6,836	12,618
Reunion	1,044	924	0	0	120	0	144
UK	1,937	1,809	0	0	128	0	6,119
Russian Federation	5,723	5,723	0	0	0	0	0
France	419	0	0	0	419	0	7,033
USA	160	0	0	0	160	0	3,623
Others	2,699	733	1,813	3	149	38	4,993
OTHER FISH							
Quantity (tonnes)	226	35	95	71	26	29	28
Value (R'000)	13,834	1,950	4,731	5,483	1,670	1,855	1,792
of which:							
France	12,256	1,816	3,542	5,244	1,654	1,517	1,527
Sri Lanka	573	134	440	0	0	0	0
Russian Federation	591	0	591	0	0	0	0
Others	413	0	158	239	15	339	265
CANNED TUNA							
Quantity (tonnes)	30,750	9,009	7,061	7,316	7,364	8,829	11,753
Value (R'000)	3,032,100	925,367	715,717	702,597	688,419	806,266	940,992
of which:							
France	1,232,478	532,605	210,797	262,537	226,539	336,865	373,302
Italy	476,909	101,863	174,085	101,958	99,004	140,844	200,068
UK	1,103,403	232,484	280,303	281,944	308,672	209,074	248,687
Germany	26,134	0	0	13,464	12,670	63,986	50,963
Others	193,176	58,415	50,533	42,695	41,534	55,497	67,971
FISH OIL AND FATS							
Quantity (tonnes)	885	171	178	342	195	209	399
Value (R'000)	40,641	10,809	7,797	10,613	11,422	8,747	13,664
Switzerland	28,181	9,827	5,110	3,749	9,495	5,701	5,194
Iceland	11,658	554	2,686	6,491	1,927	990	2,983
Others	801	428	0	373	0	2,056	5,488
FISH MEAL(ANIMAL FEED)							
Quantity (tonnes)	6,283	2,021	1,381	1,681	1,201	1,281	2,960
Value (R'000)	96,297	33,476	21,534	24,488	16,800	17,384	34,035
of which:							
Australia	9,221	3,618	1,567	2,900	1,136	2,283	1,557
Ghana	1,615	1,615	0	0	0	0	0
Japan	37,512	16,925	6,704	11,957	1,926	2,893	0
Sri Lanka	31,312	6,893	7,764	8,241	8,413	6,872	9,478
Others	16,636	4,424	5,498	1,389	5,324	5,337	23,000
SEA CUCUMBER							
Quantity (tonnes)	65	9	23	6	27	16	23
Value (R'000)	45,706	7,106	17,261	4,409	16,930	11,237	15,736
Hong Kong	45,706	7,106	17,261	4,409	16,930	10,960	15,307
Singapore	0	0	0	0	0	277	429
MEDICAMENTS & MEDICAL APPLIANCES							
Quantity (tonnes)	1	1	0	0	0	0	0
Value (R'000)	3,961	3,918	0	43	0	0	0
of which:							
Belgium	3,699	3,699	0	0	0	0	0
Singapore	208	208	0	0	0	0	0
USA	0	0	0	0	0	0	0
Others	53	11	0	43	0	0	0
OTHER EXPORTS	20,756	5,896	4,330	4,676	5,855	5,751	3,938

Source: National Bureau of Statistics

Note:

(1) Figures for 2015 and 2016 are provisional

VALUE OF EXPORTS (FOB) BY COUNTRY OF DESTINATION, 2014 - 2016

Table 4b

Thousand Rupees / % of total

Country	2014 Jan - Dec		2015(1) Jan - Jun		2016 (1) Jan - Jun	
Total	4,300,657	100.0%	1,774,612	100.0%	1,902,801	100.0%
Australia	10,375	0.2%	5,188	0.3%	3,839	0.2%
Bahrain	74	0.0%	0	0.0%	764	0.0%
Belgium	23,718	0.6%	4,128	0.2%	754	0.0%
China	936	0.0%	0	0.0%	28	0.0%
Cyprus	4,071	0.1%	1,139	0.1%	2,760	0.0%
Denmark	99,987	2.3%	45,110	2.5%	47,088	2.5%
Egypt	0	0.0%	0	0.0%	0	0.0%
Finland	29,625	0.7%	6,816	0.4%	13,237	0.7%
France	1,633,343	38.0%	748,759	42.2%	720,277	37.9%
Germany	5	0.0%	18	0.0%	116,306	6.1%
Ghana	19,187	0.4%	1,615	0.1%	0	0.0%
Hong Kong	52,681	1.2%	29,610	1.7%	33,587	1.8%
Iceland	7,855	0.2%	3,240	0.2%	3,972	0.2%
India	308	0.0%	381	0.0%	152	0.0%
Italy	779,561	18.1%	275,948	15.5%	340,923	17.9%
Japan	35,906	0.8%	23,630	1.3%	3,159	0.2%
Kazakstan	4,006	0.1%	3,131	0.2%	2,004	0.1%
Kenya	945	0.0%	0	0.0%	0	0.0%
Latvia	9,100	0.2%	4,643	0.3%	7,325	0.4%
Libya	3,581	0.1%	3,560	0.2%	0	0.0%
Madagascar	8,133	0.2%	12	0.0%	0	0.0%
Malta	3,829	0.1%	1,123	0.1%	1,955	0.1%
Mauritius	1,682	0.0%	1,073	0.1%	1,658	0.1%
Netherlands	76,146	1.8%	34,895	2.0%	42,193	2.2%
Reunion	6,705	0.2%	3,120	0.2%	151	0.0%
Russia	8,194	0.2%	7,009	0.4%	932	0.0%
Singapore	961	0.0%	208	0.0%	706	0.0%
South Africa	363	0.0%	2,564	0.1%	576	0.0%
Sri Lanka	25,531	0.6%	18,949	1.1%	35,804	1.9%
Switzerland	30,676	0.7%	14,938	0.8%	10,895	0.6%
Taiwan	4,296	0.1%	9,564	0.5%	12,048	0.6%
Thailand	40	0.0%	0	0.0%	12,398	0.7%
Turkey	0	0.0%	3	0.0%	1,007	0.1%
UAE	5,069	0.1%	2,743	0.2%	2,214	0.1%
UK	1,403,274	32.6%	514,642	29.0%	463,906	24.4%
USA	1,013	0.0%	0	0.0%	3,644	0.2%
Vietnam	1,468	0.0%	308	0.0%	0	0.0%
Others	8,011	0.2%	6,546	0.4%	16,540	0.9%

Source: National Bureau of Statistics

Note:

(1) Figures for 2015-2016 are provisional

VALUE OF RE-EXPORTS, 2014 - 2016

Table 5

Thousand Rupees

	Y E A R S		Q U A R T E R S					
	2014 (1)	2015(1)	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2
Total	2,577,804	2,234,614	551,295	473,389	556,289	653,640	559,366	574,275
Petroleum products	2,423,516	1,875,735	520,416	431,846	450,552	472,922	385,340	364,364
Other re- exports	154,288	358,879	30,879	41,543	105,738	180,718	174,026	209,911

Source: National Bureau of Statistics

Note:

(1) Figures are provisional

TRADE WITH SELECTED ECONOMIC COMMUNITIES, 2014 - 2016

Table 6

Thousand Rupees

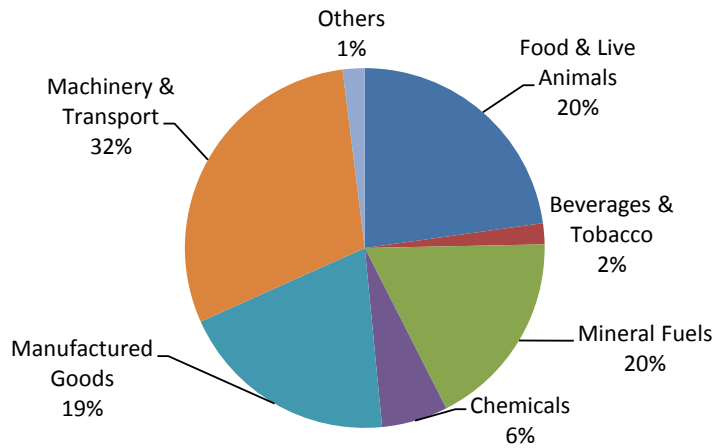
	IMPORTS			DOMESTIC EXPORTS		
	2014 Jan - Dec	2015(1) Jan - Jun	2016(1) Jan-Jun	2014 Jan - Dec	2015(1) Jan - Jun	2016(1) Jan - Jun
EU	4,334,634	2,337,207	2,021,639	4,065,459	1,637,221	1,756,881
IOC	589,484	339,073	316,969	16,521	4,205	1,809
COMESA	701,939	411,641	391,094	14,341	4,644	1,664
SADC	1,490,743	849,155	962,777	10,182	3,649	2,234
ASEAN	924,077	512,307	457,501	2,469	528	16,786
<i>ECONOMIC COMMUNITY TOTAL</i>	8,040,862	4,449,383	4,149,979	4,108,972	1,650,247	1,779,374
GRAND TOTAL	14,554,560	7,004,487	6,793,508	4,300,657	1,774,612	1,902,801
	<i>Percentage Share of Total Imports</i>			<i>Percentage Share of Total Exports</i>		
EU	29.8%	33.4%	29.8%	94.5%	92.3%	92.3%
IOC	4.1%	4.8%	4.7%	0.4%	0.2%	0.1%
COMESA	4.8%	5.9%	5.8%	0.3%	0.3%	0.1%
SADC	10.2%	12.1%	14.2%	0.2%	0.2%	0.1%
ASEAN	6.3%	7.3%	6.7%	0.1%	0.0%	0.9%
<i>ECONOMIC COMMUNITY TOTAL</i>	55.2%	63.5%	61.1%	95.5%	93.0%	93.5%

Source: National Bureau of Statistics

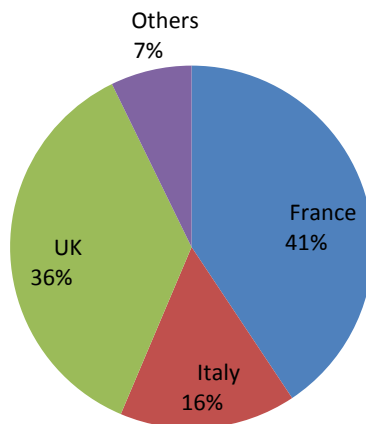
Note:

Figures for 2014 - 2016 are provisional

**Chart 1: Imports by Major Section
January - June 2016**



**Chart 2: Exports of Canned Tuna by Destination
January - June 2016**



**Chart 3: Imports from Selected Economic Communities
January - June 2016**

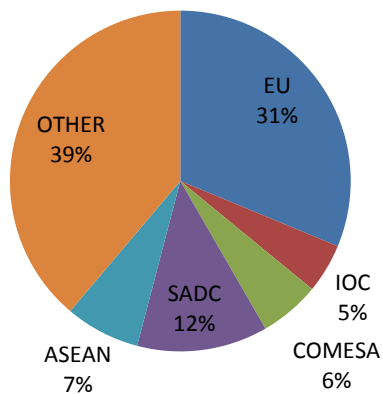
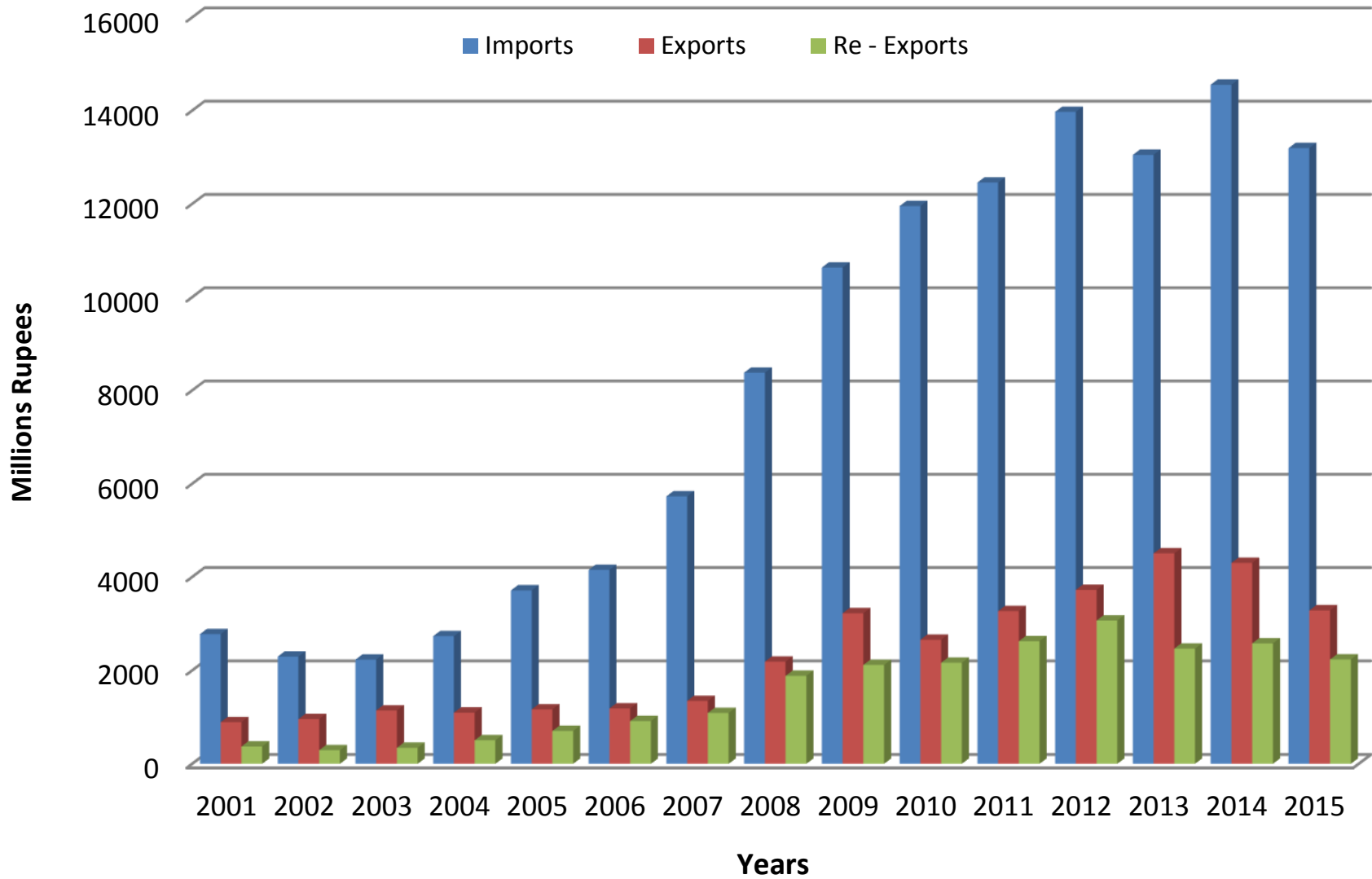


Chart 4: Balance of Trade 2001 - 2015



4. CONCEPTS, SOURCES AND METHODS

Merchandise Trade Statistics compilation follows the General Trade System. The general trade system is in use when the statistical territory coincides with the economic territory.

General Imports consists of:

- (a) Imports of foreign goods (including compensating products after outward processing which changed their origin from domestic to foreign) entering the free circulation area, premises for inward processing, industrial free zones, premises for customs warehousing or commercial free zones;
- (b) Reimports of domestic goods into free circulation area, premises for inward processing or industrial free zones, premises for customs warehousing or commercial free zones.

Reimports are imports of domestic goods which were previously recorded as exports.

General exports consist of:

- (a) Exports of domestic goods (including compensating products after inward processing which changed their origin from foreign to domestic) from any part of the statistical territory, including free zones and customs warehouses;
- (b) Re-exports of foreign goods from any part of the statistical territory, including free zones and customs warehouses.

Re-exports are exports of foreign goods which were previously recorded as imports.

DATA SOURCES

The bulk of the data comes from Customs records, but the NBS uses non-customs data from producers for complete coverage.

5. NEXT RELEASE

The next issue of the Merchandise Trade Bulletin will be released on 30th December 2016.

6. CONTACT US

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