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BULLETIN

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SEYCHELLES INDUSTRIAL PRODUCTION INDEX (SIPI) May 2016

The Seychelles Industrial Production Index (SIPI) increased by 9.8% in May 2016 compared to April 2016. On a year on year comparison, the index increased by 15.1% from May 2015.

CONTENTS

1. Introduction
2. Results and Highlights
3. Tables and Charts
4. Next Release
5. Contact Us

TABLES

- Table 1** Seychelles Industrial Production Index (SIPI) - Index numbers and percentage changes
- Table 2** Seychelles Industrial Production Index (SIPI) - by Manufacturing Sector

CHARTS

- Chart 1** Seychelles Industrial Production Index (SIPI) - Index numbers
- Chart 2** Seychelles Industrial Production Index (SIPI) - Month on month percentage changes

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1. INTRODUCTION

This bulletin presents a monthly measure of production from the perspective of the producer in the manufacturing and utilities industry.

Figures for January 2014 to May 2016 with 2013 as the reference period are presented in this bulletin.

Table 1 presents the monthly SIPI index numbers and percentage changes for the total SIPI. Table 2 presents the index number by manufacturing sector under the ISIC classification.

Charts 1 and 2 present index numbers and month on month percentage changes

respectively. Chart 1 now includes a seasonally adjusted series. Seasonal adjustment removes any seasonal effects from the original time series data.

2. RESULTS AND HIGHLIGHTS

The total Seychelles Industrial Production Index in May 2016 stood at 102.7 compared to 93.6 in April 2016. This represents an increase of 9.8%. The largest increase over this period was recorded in Manufacturing of other food products n.e.c, (185.6%).

The year on year movement from May 2015 to May 2016 represents an increase of (15.1%).

3. TABLES AND CHARTS

Table 1: Seychelles Industrial Production Index

| | Monthly index | Month on month % change | Year on year % change | Quarterly Index | Quarterly change |
|-------------|---------------|-------------------------|-----------------------|-----------------|------------------|
| 2014 | | | | | |
| Jan | 95.7 | 27.0% | -18.5% | | |
| Feb | 97.7 | 2.1% | -9.5% | | |
| Mar | 108.5 | 11.1% | -2.3% | 100.6 | 10.7% |
| Apr | 98.3 | -9.4% | -5.2% | | |
| May | 96.2 | -2.2% | -9.3% | | |
| Jun | 53.6 | -44.3% | -29.9% | 82.7 | -17.8% |
| Jul | 74.1 | 38.3% | -19.5% | | |
| Aug | 99.6 | 34.3% | -8.3% | | |
| Sep | 100.0 | 0.4% | -3.6% | 91.2 | 10.3% |
| Oct | 107.3 | 7.3% | 1.4% | | |
| Nov | 82.4 | -23.1% | -10.0% | | |
| Dec | 75.2 | -8.8% | -0.3% | 88.3 | -3.2% |
| 2015 | | | | | |
| Jan | 97.7 | 29.9% | 2.1% | | |
| Feb | 101.2 | 3.6% | 3.6% | | |
| Mar | 107.1 | 5.9% | -1.3% | 102.0 | 15.5% |
| Apr | 91.7 | -14.4% | -6.7% | | |
| May | 89.2 | -2.7% | -7.3% | | |
| June | 53.8 | -39.6% | 0.4% | 78.2 | -23.3% |
| July | 103.9 | 93.1% | 40.2% | | |
| Aug | 96.9 | -6.8% | -2.7% | | |
| Sep | 84.9 | -12.4% | -15.1% | 95.2 | 21.7% |
| Oct | 102.9 | 21.2% | -4.1% | | |
| Nov | 84.6 | -17.8% | 2.7% | | |
| Dec | 59.7 | -29.4% | -20.6% | 82.4 | -13.4% |
| 2016 | | | | | |
| Jan | 95.4 | 59.7% | -2.4% | | |
| Feb | 102.3 | 7.2% | 1.1% | | |
| Mar | 101.8 | -0.5% | -4.9% | 99.8 | 21.1% |
| Apr | 93.6 | -8.1% | 2.1% | | |
| May | 102.7 | -8.1% | 15.1% | | |

Source: National Bureau of Statistics

Notes:

(1) Year on year % change is calculated as the percentage change from the same month of the previous year

(2) Quarterly index is calculated as the average of the monthly indexes for that quarter.

(3) Reference base is 2013 = 100.

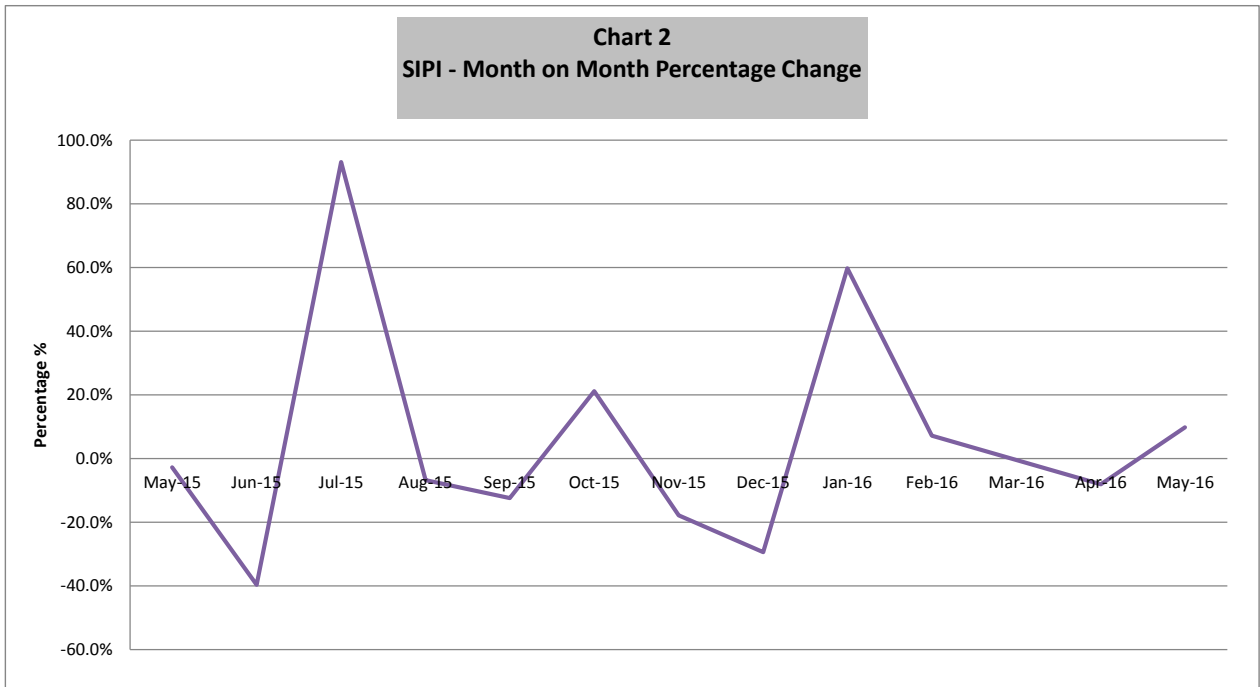
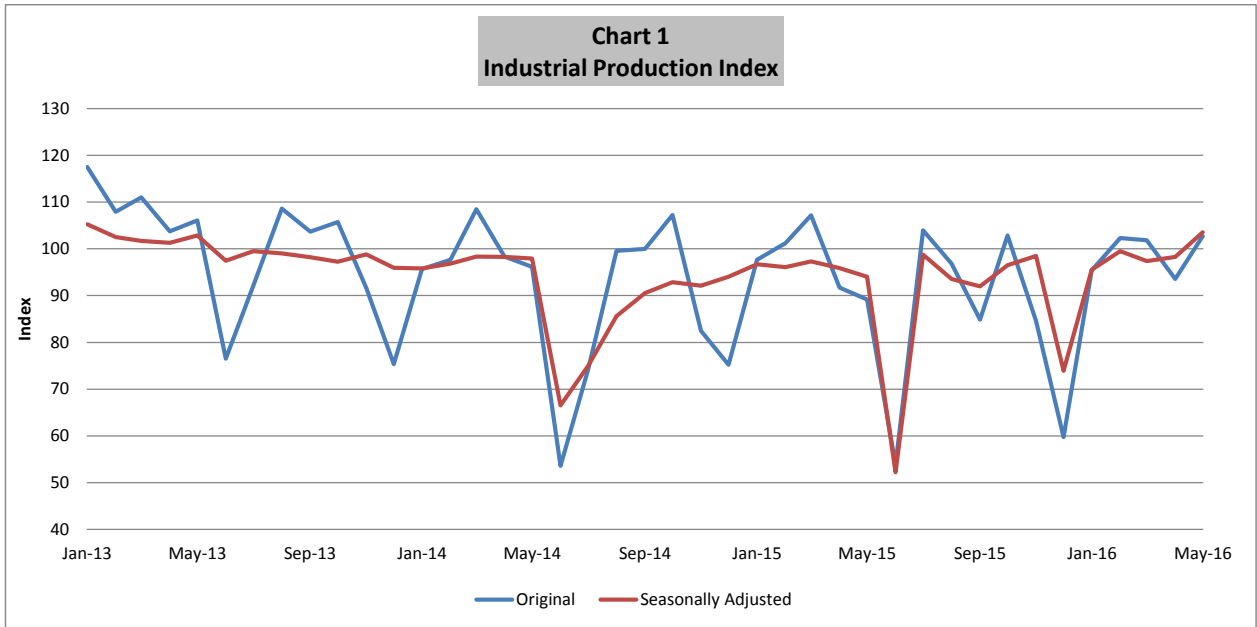
Table 2 - Seychelles Industrial Production Index by Manufacturing Sector

| ISIC REV 4 FOURTH DIVISION CLASSIFICATION | May-15 | Jun-15 | Jul-15 | Aug-15 | Sep-15 | Oct-15 | Nov-15 | Dec-15 | Jan-16 | Feb-16 | Mar-16 | Apr-16 | May-16 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| MANUFACTURING OF ARTICLES OF CONCRETE, CEMENT AND PLASTER | 136.6 | 118.8 | 130.2 | 131.9 | 119.1 | 143.8 | 131.4 | 110.3 | 133.3 | 131.1 | 141.0 | 132.3 | 138.9 |
| MANUFACTURE OF TOBACCO PRODUCTS | 97.7 | 75.2 | 97.0 | 75.6 | 128.4 | 100.0 | 114.6 | 73.6 | 73.6 | 131.6 | 106.7 | 91.6 | 111.0 |
| PROCESSING AND PRESERVING OF FISH, CRUSTACEANS AND MOLLUSCS | 81.9 | 35.6 | 99.9 | 94.9 | 77.3 | 96.8 | 73.7 | 39.4 | 91.7 | 98.2 | 97.6 | 89.9 | 98.6 |
| DISTILLING, RECTIFYING AND BLENDING OF SPIRITS | 62.3 | 65.1 | 89.5 | 70.3 | 90.6 | 67.2 | 116.5 | 147.2 | 86.7 | 56.0 | 86.0 | 64.7 | 61.4 |
| MANUFACTURE MALT LIQUORS AND MALT | 88.8 | 121.7 | 125.1 | 75.6 | 102.0 | 144.3 | 99.6 | 112.6 | 69.9 | 97.4 | 68.1 | 40.9 | 84.8 |
| MANUFACTURE OF SOFT DRINK; PRODUCTION OF MINERAL WATER AND OTHER BOTTLED WATER | 95.4 | 90.1 | 90.7 | 63.9 | 70.6 | 66.4 | 113.4 | 119.9 | 79.7 | 87.4 | 62.3 | 98.8 | 98.0 |
| MANUFACTURING OF OTHER FOOD PRODUCTS N.E.C | 78.2 | 82.0 | 92.7 | 81.7 | 85.8 | 100.0 | 86.6 | 87.2 | 51.3 | 76.3 | 78.4 | 26.9 | 76.8 |
| MANUFACTURE OF OTHER ARTICLES OF PAPER AND PAPERBOARD | 98.1 | 99.1 | 137.9 | 104.3 | 116.2 | 140.4 | 135.0 | 88.0 | 120.6 | 206.9 | 143.6 | 121.2 | 123.6 |
| MANUFACTURE OF PAINTS, VARNISHES AND SIMILAR COATINGS, PRINTING INK AND MASTICS | 54.3 | 114.1 | 160.1 | 113.1 | 134.6 | 125.7 | 67.3 | 53.3 | 20.0 | 140.7 | 100.3 | 188.9 | 49.0 |
| MANUFACTURE OF OTHER CHEMICAL PRODUCTS | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| MANUFACTURE OF DAIRY PRODUCTS | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| ELECTRIC POWER GENERATION, TRANSMISSION AND DISTRIBUTION | 113.5 | 97.5 | 102.2 | 105.6 | 100.1 | 109.2 | 107.7 | 108.4 | 113.8 | 112.6 | 134.5 | 124.3 | 118.5 |
| WATER COLLECTION, TREATMENT AND SUPPLY | 194.5 | 179.7 | 193.0 | 209.5 | 188.0 | 202.1 | 192.9 | 209.0 | 210.1 | 205.2 | 204.9 | 201.8 | 216.8 |
| TOTAL | 89.2 | 53.8 | 103.9 | 96.9 | 84.9 | 102.9 | 84.6 | 59.7 | 95.4 | 102.3 | 101.8 | 93.6 | 102.7 |

Source: National Bureau of Statistics

Notes:

Table 2: Index reference period 2013 = 100



4. NEXT RELEASE

The next issue of the SIPI will be released on Friday 29th July 2016 and will contain data for June 2016.

5. CONTACT US

For more information regarding this bulletin, the concepts, sources or methodology to compile the Seychelles Industrial Production Index, please contact Mrs Jeanned'arc Camille on Tel: + (248) 4 611 659 | Fax: + (248) 4 225 634 or email: jeannedarc@nbs.gov.sc

To access any of our statistics please visit our website: www.nbs.gov.sc