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BULLETIN

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SEYCHELLES INDUSTRIAL PRODUCTION INDEX (SIPI) February 2016

The Seychelles Industrial Production Index (SIPI) increased by 7.2% in February 2016 compared to January 2016. On a year on year comparison, the index increased by 1.1% from February 2015.

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1. INTRODUCTION

This bulletin presents a monthly measure of production from the perspective of the producer in the manufacturing industry. Concepts, sources and methods are given in Part 4.

Figures for January 2013 to February 2016 with 2013 as the reference period are presented in this bulletin.

Table 1 presents the monthly SIPI index numbers and percentage changes for the total SIPI. Table 2 present the index number by manufacturing sector under the ISIC classification.

Charts 1 and 2 present index numbers and month on month percentage changes

respectively. Chart 1 now includes a seasonally adjusted series. Seasonal adjustment removes any seasonal effects from the original time series data.

2. RESULTS AND HIGHLIGHTS

The total Seychelles Industrial Production Index in February 2016 stood at 102.3 compared to 95.4 in January 2016. This represents an increase of 7.2%. The largest increase over this period was recorded in manufacture of paints, varnishes and similar coatings printing ink and mastics (603.7%).

The year on year movement from February 2015 to February 2016 represents an increase of (1.1%).

3. TABLES AND CHARTS

Table 1: Seychelles Industrial Production Index

	Monthly index	Month on month % change	Year on year % change	Quarterly Index	Quarterly change
2014					
Jan	95.7	27.0%	-18.5%		
Feb	97.7	2.1%	-9.5%		
Mar	108.5	11.1%	-2.3%	100.6	10.7%
Apr	98.3	-9.4%	-5.2%		
May	96.2	-2.2%	-9.3%		
Jun	53.6	-44.3%	-29.9%	82.7	-17.8%
Jul	74.1	38.3%	-19.5%		
Aug	99.6	34.3%	-8.3%		
Sep	100.0	0.4%	-3.6%	91.2	10.3%
Oct	107.3	7.3%	1.4%		
Nov	82.4	-23.1%	-10.0%		
Dec	75.2	-8.8%	-0.3%	88.3	-3.2%
2015					
Jan	97.7	29.9%	2.1%		
Feb	101.2	3.6%	3.6%		
Mar	107.1	5.9%	-1.3%	102.0	15.5%
Apr	91.7	-14.4%	-6.7%		
May	89.2	-2.7%	-7.3%		
June	53.8	-39.6%	0.4%	78.2	-23.3%
July	103.9	93.1%	40.2%		
Aug	96.9	-6.8%	-2.7%		
Sep	84.9	-12.4%	-15.1%	95.2	21.7%
Oct	102.9	21.2%	-4.1%		
Nov	84.6	-17.8%	2.7%		
Dec	59.7	-29.4%	-20.6%	82.4	-13.4%
2016					
Jan	95.4	59.7%	-2.4%		
Feb	102.3	7.2%	1.1%		

Source: National Bureau of Statistics

Notes:

(1) Year on year % change is calculated as the percentage change from the same month of the previous year.

(2) Quarterly index is calculated as the average of the monthly indexes for that quarter.

(3) Reference base is 2013 = 100.

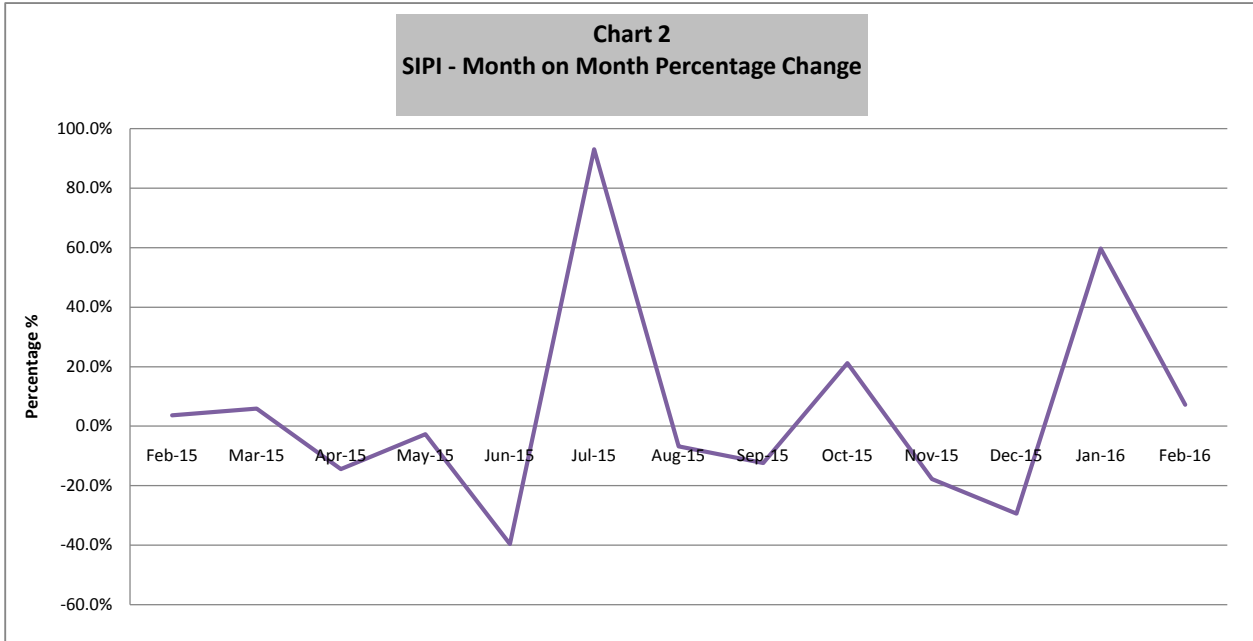
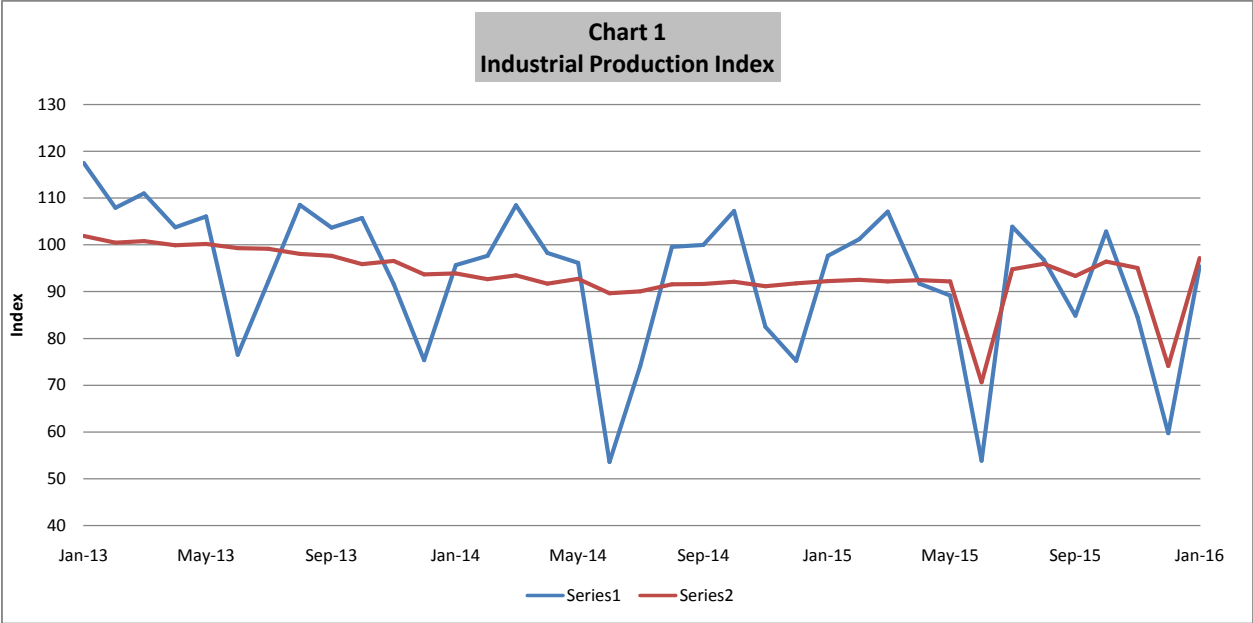
Table 2 - Seychelles Industrial Production Index by Manufacturing Sector

ISIC REV 4 FOURTH DIVISION CLASSIFICATION	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16
MANUFACTURING OF ARTICLES OF CONCRETE, CEMENT AND PLASTER	102.3	101.3	101.0	101.6	101.0	101.0	100.8	100.8	100.7	104.0	104.3	104.3	104.0
MANUFACTURE OF TOBACCO PRODUCTS	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
PROCESSING AND PRESERVING OF FISH, CRUSTACEANS AND MOLLUSCS	89.2	83.1	84.9	82.4	84.2	77.8	80.9	83.2	81.4	78.1	81.3	75.7	77.8
DISTILLING, RECTIFYING AND BLENDING OF SPIRITS	112.9	112.9	112.9	112.2	112.6	112.0	103.1	102.9	103.2	103.2	103.0	103.1	103.0
MANUFACTURE MALT LIQUORS AND MALT	100.4	100.4	85.9	100.6	83.8	82.6	64.1	64.2	63.9	64.1	63.0	63.6	63.5
MANUFACTURE OF SOFT DRINK; PRODUCTION OF MINERAL WATER AND OTHER BOTTLED WATER	99.7	99.7	98.7	95.2	91.1	91.9	92.7	93.9	93.9	93.7	93.8	93.7	93.7
MANUFACTURING OF OTHER FOOD PRODUCTS N.E.C	99.8	99.8	99.8	99.8	99.8	99.8	99.8	99.8	99.8	99.8	99.8	99.8	99.8
MANUFACTURE OF OTHER ARTICLES OF PAPER AND PAPERBOARD	98.4	98.4	98.4	98.4	98.4	98.4	98.4	98.4	98.4	98.4	98.4	98.4	98.4
MANUFACTURE OF PAINTS, VARNISHES AND SIMILAR COATINGS, PRINTING INK AND MASTICS	100.0	100.0	101.2	101.0	104.5	104.5	104.5	104.5	99.8	99.8	99.8	99.8	99.8
MANUFACTURE OF OTHER CHEMICAL PRODUCTS	100.0	100.0	100.0	100.0	100	100.0	100.0	100.0	100.0	100	100.0	100.0	100.0
MANUFACTURE OF DAIRY PRODUCTS	100.0	100.0	100.0	100.0	100	100.0	100.0	100.0	100.0	100	100.0	100.0	100.0
ELECTRIC POWER GENERATION, TRANSMISSION AND DISTRIBUTION	109.0	109.0	58.8	58.8	58.79691	64.1	64.1	64.1	55.5	55.49371	55.5	41.6	41.6
WATER COLLECTION, TREATMENT AND SUPPLY	107.9	107.9	107.9	107.9	107.8977	107.9	107.9	107.9	107.9	107.8977	107.9	107.9	107.9
TOTAL	93.2	88.6	84.4	83.3	83.63354	79.3	80.5	82.3	80.1	77.69438	80.0	74.6	76.1

Source: National Bureau of Statistics

Notes:

Table 2: Index reference period 2013 = 100



4. NEXT RELEASE

The next issue of the SIPI will be released on Friday 29th April, 2016 and will contain data for March 2016.

5. CONTACT US

For more information regarding this Bulletin, the concepts, sources or methodology to compile the Seychelles Industrial Production Index, please contact Mrs Jeanned'arc Camille on Tel: + (248) 4 611 659 | Fax: + (248) 4 225 634 or email: jeannedarc@nbs.gov.sc

To access any of our statistics please visit our website: www.nbs.gov.sc