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CONSUMER PRICE INDEX

February 2016

In February 2016, the all items annual (year on year) inflation rate stood at -0.6% compared to -0.1% recorded in January 2016. Month on month inflation stood at 0.0% in February 2016 compared to -0.6% in January 2016. The 12-monthly average inflation stood at 3.4% whilst the rate for Fish, Other food and Non Food stood at -6.3%, 1.9% and 3.7% respectively.

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1. INTRODUCTION

This issue of the monthly Consumer Price Index presents inflation for the period January 2014 to February 2016. The classification used for presentation of the CPI is the international Classification of Individual Consumption by Purpose (COICOP). Concepts, sources and methods are given in part 4.

Figures for February 2016 CPI with 2014 as the base period are presented in this bulletin. Table 1(a) presents the monthly CPI for the broad categories (*Fish, Other Food, Non-Food and All Items*) for the period January 2014 to February 2016 and Table 1(b) shows the average index over two twelve monthly periods. Table 2 gives detailed indices by month starting January 2014. Table 3 shows the month on month percentage change whilst Table 4 shows the year on year percentage change.

The data in this bulletin continues with the changes introduced in January 2015. These changes include revisions made to the weights, the basket of goods and services and a new index reference period. The index reference period is now 2014 compared to July 2007 in releases prior to January 2015. The weights are taken from the Household Budget Survey 2013.

2. RESULTS AND HIGHLIGHTS

The All Items Index in February 2016 stood at 102.72 compared to 103.36 in February 2015. Comparing year on year, this represents an inflation rate of -0.6%.

The All Items 12 monthly average inflation stood at 3.4% as at February 2016, Table 1(b). This is measured as a ratio of the average index over the 12-month period (March 2015 - February 2016) to the average index of the preceding twelve-month period (March 2014 - February 2015). Over the same period, the rate of inflation for Fish stood at (-6.3%), Other Food (1.9%) and Non-Food (3.7%).

MONTH ON MONTH COMPARISON (Table 3 & Chart 1)

On a month on month comparison, there was a decrease in Fish prices (-5.2%) in February 2016 compared to January 2016 (Table 3).

There was an increase in the price of Other Food (0.3%) over the same period, mainly due to increases in the prices of Fish (Frozen, smoked, salted) (3.5%), Meat (Fresh, chilled, frozen) (1.9%) and Non-alcoholic beverages (0.6%).

There was an increase in the price of Non Food (0.1%) over the same period. In the Non Food category, the largest increases were recorded in Furniture and household equipment (0.9%), Recreation and culture (0.5%) and Miscellaneous goods and services (0.3%).

Overall, there was no change in All Items prices in February 2016 compared to January 2016 (Table 3).

YEAR ON YEAR COMPARISON (Table 4 & Chart 2)

On a year on year comparison, the Fish index stood at 86.28 in February 2016 compared to 78.25 in February 2015 reflecting a price increase of 10.3%.

The Other Food Index stood at 102.4 in February 2016 reflecting a year on year price increase of 0.4% compared to February 2015. The largest increase in this category over this period was recorded in Fish (frozen, smoked, salted) (14.7%).

In the Non-Food category, the index of 103.07 in February 2016 reflects a decrease of -0.9% compared to February 2015. In the Non-Food category, the year on year comparison showed increases mainly in the price of Education (39.8%), Health (20.0%) and Tobacco (7.0%).

3. TABLES AND CHARTS

CONSUMER PRICE INDEX SUMMARY: 2014 - 2016

Table 1(a)

		FISH	OTHER FOOD	NON-FOOD	ALL ITEMS
	Weights (1)	3.34	25.54	71.12	100.0
Monthly Index					
Jan	2014	108.35	100.50	99.03	99.90
Feb	2014	103.40	100.28	99.05	99.64
Mar	2014	103.46	100.42	99.67	100.10
Apr	2014	104.41	100.49	99.76	100.23
May	2014	97.94	99.96	99.79	99.82
Jun	2014	104.51	99.49	99.81	99.99
Jul	2014	105.20	99.64	99.96	100.17
Aug	2014	104.07	99.63	99.88	100.06
Sep	2014	103.92	99.65	99.85	100.04
Oct	2014	107.95	99.58	100.96	100.18
Nov	2014	73.43	100.16	101.14	99.72
Dec	2014	83.36	100.20	101.12	100.16
	Weights** (3)	1.48	14.29	84.23	100.00
Jan	2015	79.71	100.17	103.64	102.79
Feb	2015	78.25	101.98	104.04	103.36
Mar	2015	84.24	100.71	107.21	105.94
Apr	2015	78.28	100.59	104.91	103.89
May	2015	84.80	102.13	104.40	103.78
Jun	2015	86.99	102.50	104.91	104.30
Jul	2015	96.50	102.08	104.92	104.39
Aug	2015	101.80	102.54	105.12	104.70
Sep	2015	102.82	102.46	104.91	104.52
Oct	2015	88.45	102.19	104.36	103.82
Nov	2015	86.18	102.24	104.22	103.67
Dec	2015	86.12	101.89	103.87	103.33
Jan	2016	91.01	102.10	102.98	102.67
Feb	2016	86.28	102.40	103.07	102.72
% change over same month of previous year					
Jan	2014	35.7	2.7	1.7	3.2
Feb	2014	29.1	1.2	1.3	2.3
Mar	2014	28.7	0.6	1.5	2.2
Apr	2014	30.5	0.1	1.5	2.2
May	2014	15.6	-0.7	1.5	1.4
Jun	2014	15.6	-1.4	1.3	1.1
Jul	2014	7.1	-1.1	2.1	1.5
Aug	2014	-1.4	-1.4	1.8	0.8
Sep	2014	-4.7	-1.3	1.8	0.6
Oct	2014	1.0	-1.2	2.6	0.7
Nov	2014	-29.1	-0.4	2.4	0.2
Dec	2014	-20.3	-0.2	2.2	0.5
Jan	2015	-26.4	-0.3	4.7	2.9
Feb	2015	-24.3	1.7	5.0	3.7
Mar	2015	-18.6	0.3	7.6	5.8
Apr	2015	-25.0	0.1	5.2	3.7
May	2015	-13.4	2.2	4.6	4.0
Jun	2015	-16.8	3.0	5.1	4.3
Jul	2015	-8.3	2.4	5.2	4.2
Aug	2015	-2.2	2.9	5.2	4.6
Sep	2015	-1.1	2.8	5.1	4.5
Oct	2015	-18.1	2.6	3.4	3.6
Nov	2015	17.4	2.1	3.0	4.0
Dec	2015	3.3	1.7	2.7	3.2
Jan	2016	14.2	1.9	-0.6	-0.1
Feb	2016	10.3	0.4	-0.9	-0.6

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of 2006-07

(2) 2014 = 100

(3) Weights are based on the results of Household Budget Survey of 2013.

From Jan 2015, please apply the ** set of weights

CONSUMER PRICE INDEX - 12 MONTHLY AVERAGE INDEX

Table 1(b)

	FISH	OTHER FOOD	NON-FOOD	ALL ITEMS
Weights	3.34	25.54	71.12	100.0
Reference period				
March 2014 - February 2015	95.52	100.11	100.80	100.55
March 2015 - February 2016	89.46	101.99	104.57	103.98
% change	-6.3%	1.9%	3.7%	3.4%

CONSUMER PRICE INDEX FOR SUB-GROUP OF ITEMS, 2014 - 2016 (2014=100)

Table 2

		FISH	OTHER FOOD	Bread and Cereals	Meat (Fresh, chilled, frozen)	Fish (Frozen, smoked, salted)	Milk, cheese and eggs	Oils and fats	Fruits	Vegetables	Sugar, jam, honey and confectionery	Food products n.e.c	Non-alcoholic beverages	NON-FOOD ITEMS	Alcoholic beverages	Tobacco	Clothing and footwear	Housing, water, electricity, & gas	Furniture & household equipment	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services	ALL ITEMS		
Weights		3.34	25.54	4.21	4.35	0.38	2.57	1.03	1.39	3.63	1.28	2.12	4.59	71.12	14.12	1.88	1.95	14.13	5.45	0.62	9.37	8.58	4.84	2.32	1.55	6.31	100.00		
Year																													
Month																													
2014	Jan	108.35	100.50	101.74	102.06	99.12	100.54	99.83	99.84	99.71	101.24	99.39	99.22	99.03	100.82	99.39	94.23	99.00	100.44	98.67	98.14	99.55	97.57	100.00	100.00	98.07	99.90		
	Feb	103.40	100.28	100.83	101.84	99.71	100.73	100.43	97.57	99.37	101.23	100.16	99.28	99.05	100.44	99.39	96.52	99.02	100.05	98.67	97.93	100.00	97.66	100.00	100.00	98.69	99.64		
	Mar	103.46	100.42	100.49	100.92	100.56	99.86	100.97	99.88	101.52	101.20	99.19	99.71	99.67	100.11	99.30	100.13	98.99	100.37	101.43	99.63	100.04	99.59	100.00	100.00	100.51	100.10		
	Apr	104.41	100.49	100.16	101.49	100.33	99.06	100.42	100.28	102.39	100.06	100.18	99.63	99.76	100.08	100.33	100.13	98.99	100.69	100.21	99.63	100.04	100.41	100.00	100.00	100.32	100.23		
	May	97.94	99.96	99.24	100.23	99.78	100.01	99.09	99.05	100.67	99.61	99.86	100.39	99.79	99.94	100.27	101.12	98.99	100.46	99.78	100.05	100.04	100.41	100.00	100.00	100.05	99.82		
	Jun	104.51	99.49	99.47	99.09	99.78	100.01	99.67	98.63	98.80	99.34	99.42	100.29	99.81	99.89	100.27	101.12	98.99	100.32	99.82	100.25	100.04	100.41	100.00	100.00	100.21	99.99		
	Jul	105.20	99.64	99.66	99.09	99.85	99.73	99.81	100.04	98.93	99.07	100.50	100.21	99.96	99.78	100.16	101.12	99.24	100.30	99.82	101.03	100.04	100.59	100.00	100.00	100.19	100.17		
	Aug	104.07	99.63	99.43	99.06	99.94	99.80	99.77	100.84	99.07	98.71	100.36	100.20	99.86	99.78	100.17	101.12	99.24	99.36	99.82	100.83	100.04	100.59	100.00	100.00	100.17	100.06		
	Sep	103.92	99.65	99.54	99.03	99.63	99.75	99.86	100.90	99.05	99.24	100.16	100.22	99.86	99.85	100.17	101.12	99.24	99.36	99.82	100.53	100.04	100.59	100.00	100.00	100.19	100.04		
	Oct	107.95	99.58	99.44	99.03	99.63	99.65	99.86	100.12	99.04	99.24	100.09	100.23	100.96	99.77	100.17	101.12	99.24	99.36	99.82	100.53	100.04	100.59	100.00	100.00	100.14	100.18		
	Nov	73.43	100.16	100.00	99.08	100.83	100.43	100.15	101.42	100.71	100.33	100.24	100.30	101.14	99.78	100.19	101.12	104.52	99.66	101.08	100.73	100.04	100.81	100.00	100.00	100.72	99.72		
	Dec	83.36	100.20	100.00	99.08	100.83	100.43	100.15	101.42	100.75	100.73	100.44	100.32	101.12	99.77	100.19	101.12	104.52	99.64	101.08	100.73	100.04	100.81	100.00	100.00	100.74	100.16		
Weights**(3)		1.48	14.29	2.83	2.86	0.24	2.14	0.78	0.59	1.55	0.61	0.98	1.71	84.23	7.54	5.62	4.95	14.93	10.69	2.92	10.34	14.66	3.29	1.34	1.26	6.70	100.00		
2015	Jan	79.71	100.17	98.64	98.93	100.07	103.95	95.69	101.18	102.66	96.23	101.25	100.33	103.64	99.39	123.47	98.82	108.90	101.54	98.85	103.88	100.03	97.59	100.00	100.00	100.95	102.79		
	Feb	78.25	101.98	100.24	103.59	100.17	104.50	95.38	104.57	104.52	97.96	100.40	101.45	104.04	99.16	126.86	98.82	108.98	101.72	98.85	103.51	100.03	97.59	100.00	100.00	103.51	103.36		
	Mar	84.24	100.71	99.17	103.57	99.67	106.95	96.24	98.21	102.43	99.40	86.10	100.98	107.21	98.93	128.75	102.24	112.40	103.91	113.79	104.87	100.94	106.20	139.33	103.87	105.01	105.94		
	Apr	78.28	100.59	99.07	100.67	98.84	104.94	96.11	101.87	102.50	98.94	101.26	97.89	104.91	98.64	133.50	101.80	97.92	104.13	113.46	105.51	100.94	106.13	140.31	103.87	103.63	103.89		
	May	84.80	102.13	99.07	107.19	112.17	104.53	95.11	101.70	103.18	99.05	101.73	98.06	104.40	98.76	133.45	102.28	92.99	105.38	120.66	105.67	100.89	105.97	140.31	103.87	102.60	103.78		
	Jun	86.99	102.50	99.12	108.16	112.20	105.61	95.22	103.77	102.63	98.40	100.91	98.54	104.91	99.03	133.59	102.22	92.26	105.59	120.20	107.46	100.89	107.36	140.31	103.87	106.75	104.30		
	Jul	96.50	102.08	98.92	107.79	112.20	103.02	95.31	102.94	103.34	98.30	101.47	98.50	104.92	98.98	133.59	99.93	94.05	105.11	120.12	107.19	100.89	104.43	140.31	103.87	107.19	104.39		
	Aug	101.80	102.54	98.58	109.16	112.12	101.83	95.77	105.05	104.84	98.42	100.77	100.20	105.12	99.19	133.59	99.93	95.32	105.29	120.52	106.94	101.75	103.08	140.31	103.87	105.36	104.70		
	Sep	102.82	102.46	98.75	109.21	111.91	101.71	95.35	104.65	104.41	98.72	99.92	100.41	104.91	99.24	133.53	101.07	94.79	104.48	116.24	107.13	101.75	104.32	140.31	103.87	105.26	104.52		
	Oct	88.45	102.19	98.71	107.63	111.77	102.17	94.75	105.24	104.62	97.44	101.36	99.88	104.36	96.43	133.48	101.37	93.35	104.64	116.02	107.04	101.61	103.57	140.31	104.51	105.18	103.82		
	Nov	86.18	102.24	98.83	108.88	111.71	101.87	94.77	103.25	106.61	95.40	100.26	98.61	104.22	96.63	133.48	101.37	93.31	104.65	116.46	106.84	100.75	103.07	140.31	104.51	105.45	103.67		
	Dec	86.12	101.89	99.01	108.00	111.47	101.20	94.34	102.55	106.41	94.75	100.05	98.64	103.87	99.43	133.34	101.96	92.54	104.73	118.76	102.57	100.75	101.80	140.31	104.51	105.47	103.33		
2016	Jan	91.01	102.10	99.00	108.41	110.97	101.18	94.06	102.70	107.84	93.98	99.84	99.02	102.98	97.67	135.63	102.51	89.74	104.41	118.59	101.46	100.74	101.93	139.75	100.19	103.23	102.67		
	Feb	86.28	102.40	98.50	110.44	114.86	100.88	94.01	102.63	107.51	93.51	99.41	99.57	103.07	97.25	135.69	102.51	89.76	105.36	118.59	101.16	100.74	102.40	139.75	100.19	103.50	102.72		

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of 2006/07

(2) 2014 = 100

(3) Weights are based on the results of Household Budget Survey of 2013. From January 2015, please apply the ** set of weights

CONSUMER PRICE INDEX - GROUP INDICES - MONTH ON MONTH % CHANGE

Table 3

		FISH	OTHER FOOD	Bread and Cereals	Meat (Fresh, chilled, frozen)	Fish (Frozen, smoked, salted)	Milk, cheese and eggs	Oils and fats	Fruits	Vegetables	Sugar, Jam, honey and confectionery	Food products n.e.c	Non-alcoholic beverages	NON-FOOD ITEMS	Alcoholic beverages	Tobacco	Clothing and footwear	Housing, water, electricity, & gas	Furniture & household equipment	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services	ALL ITEMS	
Weights		3.34	25.54	4.21	4.35	0.38	2.57	1.03	1.39	3.63	1.28	2.12	4.59	71.12	14.12	1.88	1.95	14.13	5.45	0.62	9.37	8.58	4.84	2.32	1.55	6.31	100.00	
2014	Jan	3.5	0.1	0.3	-0.7	1.5	0.0	0.3	1.8	0.1	0.5	-0.1	0.0	0.1	0.1	-0.1	0.0	0.0	0.9	0.0	0.0	0.0	0.0	0.0	1.4	0.2	0.3	
	Feb	-4.6	-0.2	-0.9	-0.2	0.6	0.2	0.6	-2.3	-0.3	0.0	0.8	0.1	0.0	-0.4	0.0	2.4	0.0	-0.4	0.0	-0.2	0.5	0.1	0.0	0.0	0.6	-0.3	
	Mar	0.1	0.1	-0.3	-0.9	0.9	-0.9	0.5	2.4	2.2	0.0	-1.0	0.4	0.6	-0.3	-0.1	3.7	0.0	0.3	2.8	1.7	0.0	2.0	0.0	0.0	1.8	0.5	
	Apr	0.9	0.1	-0.3	0.6	-0.2	-0.8	-0.5	0.4	0.9	-1.1	1.0	-0.1	0.1	0.0	1.0	0.0	0.0	0.3	-1.2	0.0	0.0	0.8	0.0	0.0	-0.2	0.1	
	May	-6.2	-0.5	-0.9	-1.2	-0.5	1.0	-1.3	-1.2	-1.7	-0.4	-0.3	0.8	0.0	-0.1	-0.1	1.0	0.0	-0.2	-0.4	0.4	0.0	0.0	0.0	0.0	-0.3	-0.4	
	Jun	6.7	-0.5	0.2	-1.1	0.0	0.0	0.6	-0.4	-1.9	-0.3	-0.4	-0.1	0.0	-0.1	0.0	0.0	0.0	-0.1	0.0	0.2	0.0	0.0	0.0	0.0	0.2	0.2	
	Jul	0.7	0.1	0.2	0.0	0.1	-0.3	0.1	1.4	0.1	-0.3	1.1	-0.1	0.1	-0.1	-0.1	0.0	0.2	0.0	0.0	0.8	0.0	0.2	0.0	0.0	0.0	0.2	
	Aug	-1.1	0.0	-0.2	0.0	0.1	0.1	0.0	0.8	0.1	-0.4	-0.1	0.0	-0.1	0.0	0.0	0.0	0.0	-0.9	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	-0.1	
	Sep	-0.1	0.0	0.1	0.0	-0.3	0.0	0.1	0.1	0.0	0.5	-0.2	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Oct	3.9	-0.1	-0.1	0.0	0.0	-0.1	0.0	-0.8	0.0	0.0	-0.1	0.0	1.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.1
	Nov	-32.0	0.6	0.6	0.1	1.2	0.8	0.3	1.3	1.7	1.1	0.2	0.1	0.2	0.0	0.0	0.0	0.0	5.3	0.3	1.3	0.2	0.0	0.2	0.0	0.0	0.6	-0.5
	Dec	13.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4
Weights**(3)		1.48	14.29	2.83	2.86	0.24	2.14	0.78	0.59	1.55	0.61	0.98	1.71	84.23	7.54	5.62	4.95	14.93	10.69	2.92	10.34	14.66	3.29	1.34	1.26	6.70	100.00	
2015	Jan	-4.4	0.0	-1.4	-0.1	-0.8	3.5	-4.5	-0.2	1.9	-4.5	0.8	0.0	2.5	-0.4	23.2	-2.3	4.2	1.9	-2.2	3.1	0.0	-3.2	0.0	0.0	0.2	2.6	
	Feb	-1.8	1.8	1.6	4.7	0.1	0.5	-0.3	3.4	1.8	1.8	-0.8	1.1	0.4	-0.2	2.7	0.0	0.1	0.2	0.0	-0.4	0.0	0.0	0.0	0.0	2.5	0.6	
	Mar	7.7	-1.2	-1.1	0.0	-0.5	2.4	0.9	-6.1	-2.0	1.5	-14.3	-0.5	3.0	-0.2	1.5	3.5	3.1	2.2	15.1	1.3	0.9	8.8	39.3	3.9	1.5	2.5	
	Apr	-7.1	-0.1	-0.1	-2.8	-0.8	-1.9	-0.1	3.7	0.1	-0.5	17.6	-3.1	-2.1	-0.3	3.7	-0.4	-12.9	0.2	-0.3	0.6	0.0	-0.1	0.7	0.0	-1.3	-1.9	
	May	8.3	1.5	0.0	6.5	13.5	-0.4	-1.0	-0.2	0.7	0.1	0.5	0.2	-0.5	0.1	0.0	0.5	-5.0	1.2	6.3	0.1	0.0	-0.1	0.0	0.0	-1.0	-0.1	
	Jun	2.6	0.4	0.1	0.9	0.0	1.0	0.1	2.0	-0.5	-0.7	-0.8	0.5	0.5	0.3	0.1	-0.1	-0.8	0.2	-0.4	1.7	0.0	1.3	0.0	0.0	4.0	0.5	
	Jul	10.9	-0.4	-0.2	-0.3	0.0	-2.5	0.1	-0.8	0.7	-0.1	0.5	0.0	0.0	-0.1	0.0	-2.2	1.9	-0.5	-0.1	-0.3	0.0	-2.7	0.0	0.0	0.4	0.1	
	Aug	5.5	0.5	-0.3	1.3	-0.1	-1.2	0.5	2.0	1.5	0.1	-0.7	1.7	0.2	0.2	0.0	0.0	1.4	0.2	0.3	-0.2	0.9	-1.3	0.0	0.0	-1.7	0.3	
	Sep	1.0	-0.1	0.2	0.0	-0.2	-0.1	-0.4	-0.4	-0.4	0.3	-0.8	0.2	-0.2	0.1	0.0	1.1	-0.6	-0.8	-3.5	0.2	0.0	1.2	0.0	0.0	-0.1	-0.2	
	Oct	-14.0	-0.3	0.0	-1.4	-0.1	0.4	-0.6	0.6	0.2	-1.3	1.4	-0.5	-0.5	-2.8	0.0	0.3	-1.5	0.2	-0.2	-0.1	-0.1	-0.7	0.0	0.6	-0.1	-0.7	
	Nov	-2.6	0.0	0.1	1.2	-0.1	-0.3	0.0	-1.9	1.9	-2.1	-1.1	-1.3	-0.1	0.2	0.0	0.0	0.0	0.0	0.4	-0.2	-0.8	-0.5	0.0	0.0	0.3	-0.1	
	Dec	-0.1	-0.3	0.2	-0.8	-0.2	-0.7	-0.5	-0.7	-0.2	-0.7	-0.2	0.0	-0.3	2.9	-0.1	0.6	-0.8	0.1	2.0	-4.0	0.0	-1.2	0.0	0.0	0.0	0.0	-0.3
2016	Jan	5.7	0.2	0.0	0.4	-0.4	0.0	-0.3	0.1	1.3	-0.8	-0.2	0.4	-0.9	-1.8	1.7	0.5	-3.0	-0.3	-0.1	-1.1	0.0	0.1	-0.4	-4.1	-2.1	-0.6	
	Feb	-5.2	0.3	-0.5	1.9	3.5	-0.3	-0.1	-0.1	-0.3	-0.5	-0.4	0.6	0.1	-0.4	0.0	0.0	0.0	0.9	0.0	-0.3	0.0	0.5	0.0	0.0	0.3	0.0	

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of 2006/07

(2) 2014 = 100

(3) Weights are based on the results of Household Budget Survey of 2013. From January 2015, please apply the ** set of weights

CONSUMER PRICE INDEX - GROUP INDICES - YEAR ON YEAR % CHANGE

Table 4

Weights		FISH	OTHER FOOD	Bread and Cereals	Meat (Fresh, chilled, frozen)	Fish (Frozen, smoked, salted)	Milk, cheese and eggs	Oils and fats	Fruits	Vegetables	Sugar, jam, honey and confectionery	Food products n.e.c	Non-alcoholic beverages	NON-FOOD ITEMS	Alcoholic beverages	Tobacco	Clothing and footwear	Housing, water, electricity, & gas	Furniture & household equipment	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services	ALL ITEMS	
Year	Month																											
2014	Jan	35.7	2.7	2.9	-3.2	18.3	2.8	3.0	8.3	7.7	4.8	3.1	2.0	1.7	3.6	1.9	6.4	-1.2	6.2	2.7	-2.5	-0.2	9.7	0.0	5.7	3.0	3.2	
	Feb	29.1	1.2	1.1	-3.8	18.4	1.9	3.3	3.2	4.0	4.3	2.3	0.8	1.3	2.9	1.8	9.0	-1.2	2.6	2.3	-2.7	0.2	8.9	0.0	1.4	3.4	2.3	
	Mar	28.7	0.6	0.5	-4.8	9.4	-0.3	3.3	4.2	3.5	3.3	1.1	1.2	1.5	0.5	1.0	13.1	-1.2	2.5	5.1	-0.1	0.3	10.9	0.0	1.4	5.2	2.2	
	Apr	30.5	0.1	-0.1	-4.2	8.4	-1.1	1.6	3.1	2.4	1.7	1.8	0.9	1.5	0.2	1.8	10.4	-1.2	2.8	3.9	0.7	0.3	10.1	0.0	1.4	4.9	2.2	
	May	15.6	-0.7	-1.3	-5.4	5.1	-0.7	-0.1	1.4	0.2	0.6	1.0	1.6	1.5	-0.1	1.7	11.1	-1.2	2.4	3.4	1.6	0.3	9.8	0.0	1.4	4.1	1.4	
	Jun	15.6	-1.4	-1.3	-6.5	4.9	-0.8	0.4	0.0	-2.3	-0.3	0.4	1.4	1.3	-0.2	1.2	10.3	-1.2	2.1	1.4	1.8	0.3	9.6	0.0	1.4	2.9	1.1	
	Jul	7.1	-1.1	-1.2	-6.6	4.8	-1.0	0.4	2.9	-1.3	-0.8	1.3	1.3	2.1	-0.7	1.0	10.3	2.4	2.1	1.4	2.6	0.3	9.6	0.0	1.4	2.8	1.5	
	Aug	-1.4	-1.4	-1.6	-6.6	4.3	-1.1	0.1	2.4	-1.6	-1.3	0.6	1.2	1.8	-0.8	0.8	9.3	2.4	-1.0	1.4	2.3	0.3	9.6	0.0	1.4	2.7	0.8	
	Sep	-4.7	-1.3	-1.6	-6.5	3.5	-1.1	0.2	4.1	-1.3	-1.0	0.5	1.2	1.8	-0.9	0.7	9.3	2.4	-0.9	1.4	2.0	0.3	9.2	0.0	1.4	2.8	0.6	
	Oct	1.0	-1.2	-1.8	-6.1	2.4	-0.9	0.3	3.6	-1.0	-1.1	0.6	1.2	2.6	-0.9	0.7	9.3	2.4	-0.7	1.2	1.6	0.4	5.3	0.0	1.4	2.5	0.7	
	Nov	-29.1	-0.4	-1.1	-5.1	3.6	0.3	0.5	3.9	1.7	-0.4	0.7	1.1	2.4	-0.9	0.7	9.1	5.6	-0.1	2.4	2.6	0.4	5.5	0.0	1.4	3.1	0.2	
	Dec	-20.3	-0.2	-1.4	-3.6	3.2	-0.1	0.6	3.4	1.2	0.0	0.9	1.1	2.2	-1.0	0.7	7.3	5.6	0.1	2.4	2.7	0.5	3.3	0.0	1.4	2.9	0.5	
Weights**(3)		1.48	14.29	2.83	2.86	0.24	2.14	0.78	0.59	1.55	0.61	0.98	1.71	84.23	7.54	5.62	4.95	14.93	10.69	2.92	10.34	14.66	3.29	1.34	1.26	6.70	100.00	
2015	Jan	-26.4	-0.3	-3.0	-3.1	1.0	3.4	-4.1	1.3	3.0	-5.0	1.9	1.1	4.7	-1.4	24.2	4.9	10.0	1.1	0.2	5.8	0.5	0.0	0.0	0.0	2.9	2.9	
	Feb	-24.3	1.7	-0.6	1.7	0.5	3.7	-5.0	7.2	5.2	-3.2	0.2	2.2	5.0	-1.3	27.6	2.4	10.1	1.7	0.2	5.7	0.0	-0.1	0.0	0.0	4.9	3.7	
	Mar	-18.6	0.3	-1.3	2.6	-0.9	7.1	-4.7	-1.7	0.9	-1.8	-13.2	1.3	7.6	-1.2	29.7	2.1	13.5	3.5	12.2	5.3	0.9	6.6	39.3	3.9	4.5	5.8	
	Apr	-25.0	0.1	-1.1	-0.8	-1.5	5.9	-4.3	1.6	0.1	-1.1	1.1	-1.8	5.2	-1.4	33.1	1.7	-1.1	3.4	13.2	5.9	0.9	5.7	40.3	3.9	3.3	3.7	
	May	-13.4	2.2	-0.2	6.9	12.4	4.5	-4.0	2.7	2.5	-0.6	1.9	-2.3	4.6	-1.2	33.1	1.1	-6.1	4.9	20.9	5.6	0.8	5.5	40.3	3.9	2.5	4.0	
	Jun	-16.8	3.0	-0.3	9.2	12.4	5.6	-4.5	5.2	3.9	-0.9	1.5	-1.7	5.1	-0.9	33.2	1.1	-6.8	5.3	20.4	7.2	0.8	6.9	40.3	3.9	6.5	4.3	
	Jul	-8.3	2.4	-0.7	8.8	12.4	3.3	-4.5	2.9	4.5	-0.8	1.0	-1.7	5.0	-0.8	33.4	-1.2	-5.2	4.8	20.3	6.1	0.8	3.8	40.3	3.9	7.0	4.2	
	Aug	-2.2	2.9	-0.9	10.2	12.2	2.0	-4.0	4.2	5.8	-0.3	0.4	0.0	5.2	-0.6	33.4	-1.2	-3.9	6.0	20.7	6.1	1.7	2.5	40.3	3.9	5.2	4.6	
	Sep	-1.1	2.8	-0.8	10.3	12.3	2.0	-4.5	3.7	5.4	-0.5	0.2	5.1	-0.6	33.3	-0.1	-4.5	5.2	16.5	6.6	1.7	3.7	40.3	3.9	5.1	4.5		
	Oct	-18.1	2.6	-0.7	8.7	12.2	2.5	-5.1	5.1	5.6	-1.8	1.3	-0.4	3.4	-3.3	33.2	0.2	-5.9	5.3	16.2	6.5	1.6	3.0	40.3	4.5	5.0	3.6	
	Nov	17.4	2.1	-1.2	9.9	10.8	1.4	-5.4	1.8	5.9	-4.9	0.0	-1.7	3.0	-3.2	33.2	0.2	-10.7	5.0	15.2	6.1	0.7	2.2	40.3	4.5	4.7	4.0	
	Dec	3.3	1.7	-1.0	9.0	10.6	0.8	-5.8	1.1	5.6	-5.9	-0.4	-1.7	2.7	-0.3	33.1	0.8	-11.5	5.1	17.5	1.8	0.7	1.0	40.3	4.5	4.7	3.2	
2016	Jan	14.2	1.9	0.4	9.6	10.9	-2.7	-1.7	1.5	5.0	-2.3	-1.4	-1.3	-0.6	-1.7	9.8	3.7	-17.6	2.8	20.0	-2.3	0.7	4.4	39.8	0.2	2.3	-0.1	
	Feb	10.3	0.4	-1.7	6.6	14.7	-3.5	-1.4	-1.9	2.9	-4.5	-1.0	-1.9	-0.9	-1.9	7.0	3.7	-17.6	3.6	20.0	-2.3	0.7	4.9	39.8	0.2	0.0	-0.6	

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of 2006/07

(2) 2014 = 100

(3) Weights are based on the results of Household Budget Survey of 2013. From January 2015, please apply the ** set of weights

Chart 1
CPI - Month on month percentage change

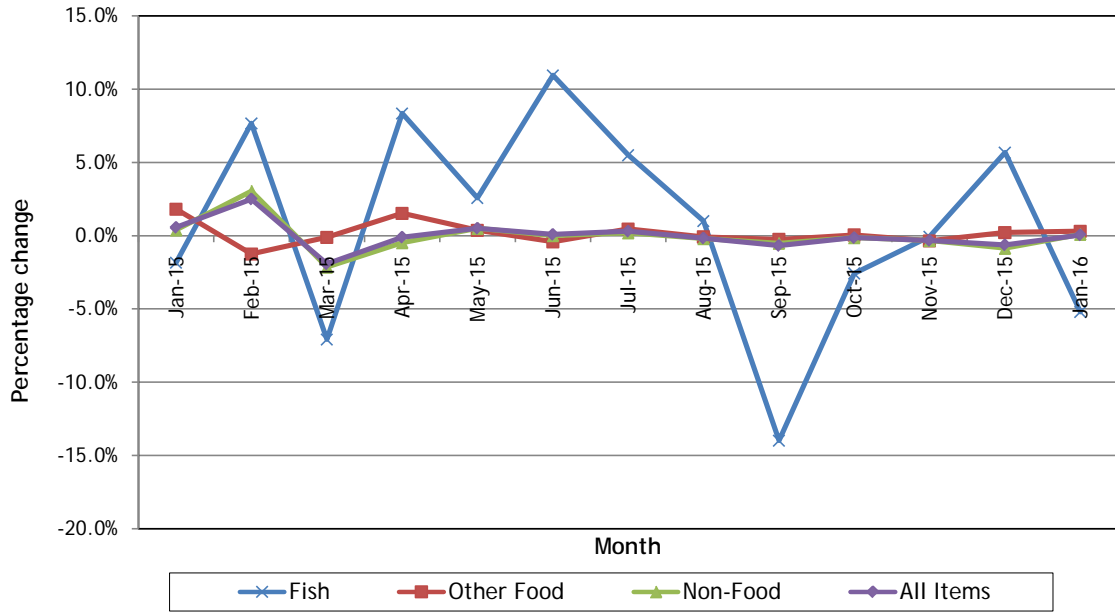
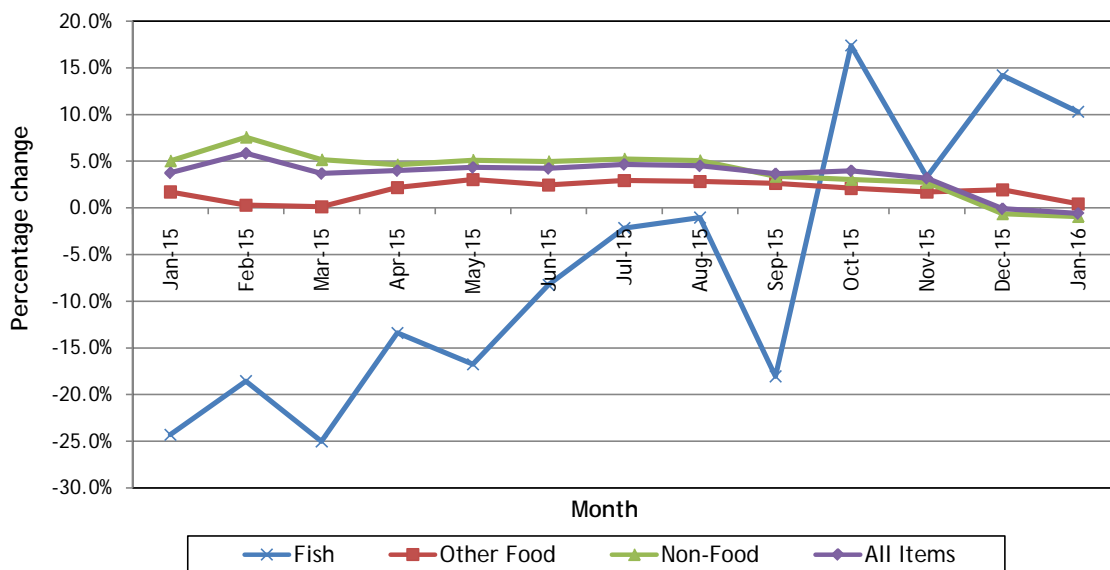


Chart 2
CPI - Year on year percentage change



4. CONCEPTS SOURCES AND METHODS

The CPI measures the rate of price change of a fixed basket of goods and services purchased by Seychelles households. NBS collects about 3,000 price observations monthly across Mahe, Praslin and La Digue.

The CPI is an index or tool which measures price changes in goods and services with reference to a base period for which the index is set to equal 100. Any increase or decrease in this index reflects an increase or decrease in the price of the good or service compared to the price in the base period. Rapid increases in the index imply that the market structure is changing. The movement in index from one period to another can be expressed as a percentage change or changes in index points.

The rate of inflation on the other hand measures the rate at which the cost of a fixed basket of goods and services is changing over time. This is usually measured as a ratio of the average index over a twelve month period to the average index of the preceding twelve month period as shown in Table 1(b).

Price collection is done during the week of the 15th of every month. Any change in price of commodities that occur after the price collection week is reflected in the computations of the following month.

5. UPDATES TO CPI

The NBS will continue to make improvements to the CPI process in the future and will inform users of these changes via this bulletin.

Further information about the general revision and linking of indices can be obtained from the NBS.

6. NEXT RELEASE

The next issue of the CPI will be released on, Thursday 7th April, 2016.

7. CONTACT US

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