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MERCHANDISE TRADE

2014 - Q4

The total imports for quarter 4 of 2014 was valued SR 4020.2 million, an increase of 15.9% compared to the corresponding period of 2013 whereas the value of domestic exports and re-exports decreased by 0.6% and 3.9% respectively compared to the same period of 2013.

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1. INTRODUCTION

This issue of quarterly merchandise trade statistics highlights key indicators for quarter 4 of 2014.

The classification used follows the guidelines of United Nations International Merchandise Trade Statistics, Concepts and Definitions 2010. Goods are classified using the Harmonized System (HS 2007) classification.

Imports are valued c.i.f. (cost, insurance and freight) while exports and re-exports are valued f.o.b. (free on board) which excludes international freight charges and insurance costs.

The trading partner in the case of imports is the country of origin while in the case of exports it is the country of final destination.

2. RESULTS AND HIGHLIGHTS

2014-Q4 (Tables 1a and 1b)

The total imports for the fourth quarter of 2014 were valued at SR4020.2 million, an increase of 15.9% compared to the same period of 2013. Over the same period, decreases were recorded in the value of both domestic exports and re-exports. Domestic exports decreased by 0.3%, from SR1099.4 million in 2013 to SR1093.0 million in 2014, and the value of re-exports decreased by 3.9%, from SR748.4 million in 2013 to SR719.3 million in 2014.

The net effect was a trade deficit valued at SR2208.0 million or an increase of 33.6% compared to 2013.

Imports (Tables 2a and 2b)

During 2014 imports increased in monetary value by SR1503.3 million or 11.5% above the same period of 2013.

Value of imports by major sections, January - December 2014/2013

In 2014 imports of food and live Animals were valued at SR3262.9 million accounting for 24% of total imports. This was 10.0% lower than in 2013. It must be noted that these imports also include frozen tuna imported for processing by the tuna cannery. Imports of fish and crustaceans accounted for 52% of imports in this category. Imports of cereals and cereal preparations and meat and meat preparations accounted for 10% and 15% respectively.

Imports of beverages and tobacco accounted for 2% of the total import bill in 2014, being 30% higher than in 2013. Of this, imports of tobacco and tobacco manufactures decreased by 78% and imports of beverages increased by 58% compared to the same period of 2013.

Imports of mineral fuels were valued at SR3660.4 million in 2014 and this was 12% higher than in 2013.

Imports of chemicals were valued at SR654.5 million in 2014 and this was 17% higher than in 2013. Of this value, SR224.9 million represents the imports of medical and pharmaceutical products, which was 10% higher than in 2013.

Manufactured goods accounted for 16% of total import bills in 2014. This represented an increase of 30% compared to 2013. Of the manufactured goods, 29% were manufactures of metals, 26% were non-metallic mineral

manufactures, 2% textile fabrics, 23% articles of apparel and clothing accessories and 20% wood manufactures.

In 2014, there were increases in the value of imports of textile manufactures (28%), manufactures of metal (21%) and wood manufactures (11%), compared to same period of 2013.

Imports of machinery and transport accounted for 23% of the total import bill for 2014 and this was 28% higher than in 2013. The imports of road vehicles accounted for SR560.2 million, an increase of 53% compared to 2013.

Domestic Exports (Table 4)

In 2014 domestic exports attained a value of SR4300.7 million and this was 4.5% lower than in 2013. The value of exports of canned tuna decreased by 4.2% from SR4228.9 million in 2013 to SR4015.4 million in 2014. The exports of fresh and frozen fish increased by 12.1% compared to 2013. Exports of fish meal were valued at SR97.3 million in 2014 representing a decrease of 4.4% compared to 2013. The value of exports of medicaments and medical appliances doubled from SR14.8 million in 2013 to SR29.5 million in 2014. Exports of sea cucumber were valued at SR41.7 million during 2014.

Re-exports (Table 5)

The value of re-exports for 2014 stood at SR2577.8 million, representing an increase of 4.5% compared to 2013. Of this, SR2423.5 million were re-exports of petroleum products to ships and aircraft. Other re-exports were valued at SR154.3 million, representing an increase of 14.6% compared to 2013.

Trade with Selected Economic Communities (Table 6)

Table 6 highlights trade with key economic communities of interest. The European Union (EU) tops the list followed by Southern African Development Community (SADC), Association of South East Asian Nations (ASEAN), Common Market for Eastern and Southern Africa (COMESA) and Indian Ocean Commission (IOC). It is worth noting that Seychelles registered a positive Balance of Trade with several EU member states during 2014.

SUMMARY OF MERCHANDISE TRADE 1994 - 2014

Table 1a

Thousand Rupees

Year/Quarter	Imports (c.i.f)	Domestic Exports (f.o.b.)	Re-exports (f.o.b.)	Balance of trade (1)
1994	1,042,366	114,293	141,382	-786,691
1995	1,109,205	113,889	139,615	-855,700
1996	1,881,876	205,006	488,419	-1,188,450
1997	1,711,135	349,151	220,079	-1,141,905
1998	2,015,519	473,787	169,879	-1,371,853
1999	2,317,043	581,328	193,796	-1,541,919
2000	1,949,851	706,271	402,205	-841,375
2001	2,776,067	892,411	370,785	-1,512,871
2002	2,294,924	957,475	291,563	-1,045,886
2003	2,230,648	1,141,677	342,040	-746,931
2004	1,727,446	910,463	276,001	-540,981
2005	1,179,335	548,828	211,537	-418,970
2006	1,268,183	526,186	227,707	-514,290
2007	1,269,998	604,772	224,131	-441,095
2008	1,958,799	847,932	343,778	-767,089
2004	2,731,782	1,095,080	504,842	-1,131,860
2005	3,712,202	1,164,683	703,910	-1,843,609
2006	4,150,340	1,185,667	914,658	-2,050,014
2007	5,728,359	1,346,527	1,088,735	-3,293,098
2008	8,378,742	2,186,282	1,883,343	-2,478,657
2009	10,633,363	3,222,637	2,116,840	-5,293,886
2010	11,952,831	2,654,567	2,163,555	-7,134,709
2011	12,456,057	3,268,907	2,624,142	-6,563,007
2012	13,972,543	3,723,503	3,067,159	-7,181,882
2013	13,051,224	4,505,129	2,466,067	-6,080,028
2014	14,554,560	4,300,657	2,577,805	-7,676,098
2012				
Q1	3,473,867	1,001,391	830,363	-1,642,113
Q2	3,593,158	983,505	704,235	-1,905,418
Q3	3,405,684	807,953	706,249	-1,891,482
Q4	3,499,834	930,654	826,311	-1,742,869
2013(3)				
Q1	3,032,263	1,315,922	671,766	-1,044,575
Q2	3,023,208	1,106,956	515,773	-1,400,480
Q3	3,527,740	982,865	530,164	-2,014,711
Q4	3,468,012	1,099,386	748,365	-1,620,261
2014(3)				
Q1	3,182,588	989,677	649,444	-1,543,467
Q2	3,412,938	1,217,066	571,229	-1,624,643
Q3	3,938,830	1,000,938	637,878	-2,300,014
Q4	4,020,203	1,092,976	719,253	-2,207,974

Source: National Bureau of Statistics

Notes:

(1) Domestic exports plus re - exports minus imports

(2) Valuation: imports are valued CIF, Cost, Insurance and Freight, whilst exports are valued fob (free on board)
(excluding insurance and international freight charges)

(3) Figures for 2013 and 2014 are provisional

BALANCE OF TRADE 2013 - 2014

Table 1b

	Jan - Dec 2013 (1)	Jan - Dec 2014(1)	% Change 2014/2013
	SR million	SR million	
Imports	13,051.2	14,554.6	12%
Exports	4,505.1	4,300.7	-5%
Re - Exports	2,466.1	2,577.8	5%
To Ships & Aircrafts	2,331.5	2,423.5	4%
Other	134.6	154.3	15%

Source: National Bureau of Statistics

Notes (1) Figures for 2013 and 2014 are provisional

VALUE OF IMPORTS BY HS SECTION AND DIVISION 2013 - 2014

Table 2a

Thousand Rupees

HS Section and Division (1)	YEARS		QUARTERS							
	2013(3)	2014(3)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
TOTAL	13,051,224	14,554,560	3,032,263	3,023,208	3,527,740	3,468,012	3,182,588	3,412,938	3,938,830	4,020,203
0 Live animal products, live trees and plants,										
Vegetable products and fruits	2,853,286	2,409,847	807,965	702,681	799,981	542,659	558,944	539,883	749,336	561,684
01 Live animals	765	414	53	44	322	346	161	121	44	89
02 Meat and edible meat offal	184,362	233,812	40,553	40,626	49,616	53,568	36,605	46,736	76,136	74,335
03 Fish and crustaceans, molluscs and other aquatic invertebrates	2,297,777	1,649,790	672,525	585,195	660,843	379,214	415,442	368,850	531,911	333,587
04 Dairy produce; birds eggs; natural honey; edible products of animal origin, not elsewhere specified or included	188,884	250,717	46,642	45,337	44,909	51,996	48,434	59,282	70,037	72,963
05 Products of animal origin, not elsewhere specified or included	1,133	1,717	8	230	205	691	102	207	636	772
06 Live trees and other plants, bulbs, roots and the like; cut flower and ornamental foliage	1,016	3,434	147	249	225	395	256	1,028	1,373	777
07 Edible vegetables and certain roots and tubers	90,316	133,243	25,325	16,073	20,941	27,977	29,263	32,401	33,981	37,598
08 Edible fruit and nuts; peel of citrus fruits or melons	63,463	100,194	16,770	9,679	16,211	20,803	19,511	21,853	28,004	30,826
09 Coffee, tea, mate and spices	25,569	36,527	5,943	5,249	6,708	7,670	9,170	9,404	7,214	10,738
1 Cereals, milling products, Animal or vegetable fats and oils,										
preparations of meat fish and pastrycooks products	556,076	591,969	131,690	124,618	143,514	156,254	142,764	133,500	149,837	165,867
10 Cereals	92,202	120,545	26,203	22,527	21,178	22,294	37,751	29,725	28,133	24,936
11 Products of the milling industry; malt; starches; insulin; wheat gluten	47,951	51,786	12,808	11,320	12,948	10,875	11,271	14,473	12,804	13,239
12 Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruits; industrial or medicinal plants; straw and fodder	5,522	7,973	822	691	2,850	1,160	1,527	2,477	1,340	2,630
13 Lac; gums, resins and other vegetable saps and extracts	367	287	37	87	4	238	33	54	13	187
14 Vegetable plaiting materials; Vegetable products not elsewhere specified or included	157	308	86	10	8	54	79	5	30	194
15 Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	200,779	169,618	40,702	48,076	58,214	53,787	48,115	34,996	40,702	45,805
16 Preparations of meat, of fish or of crustaceans, molluscs or other aquatic invertebrates	54,805	59,684	19,037	11,197	10,982	13,588	11,813	8,690	18,474	20,707
17 Sugars and sugar confectionery	47,220	45,527	13,822	7,910	9,988	15,500	6,745	9,074	11,369	18,341
18 Cocoa and cocoa preparations	28,494	41,267	5,160	6,351	6,376	10,606	6,738	7,473	14,818	12,239
19 Preparations of cereals, flour, starch or milk; pastrycooks' products	78,580	94,972	13,013	16,448	20,966	28,152	18,694	26,533	22,155	27,590

	HS Section and Division (1)	YEARS		QUARTERS							
		2013(3)	2014(3)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
2	<u>Preparation of Vegetables, Beverages, Spirits, Tobacco and manufactured tobacco substances, mineral products organic and inorganic chemicals or components</u>	<u>3,963,463</u>	<u>4,367,640</u>	<u>1,026,615</u>	<u>814,082</u>	<u>1,095,214</u>	<u>1,027,552</u>	<u>1,077,196</u>	<u>1,108,452</u>	<u>1,024,072</u>	<u>1,157,919</u>
20	Preparations of vegetables, fruits nuts or other parts of plants.	101,610	124,747	17,388	25,180	33,518	25,524	22,242	40,096	35,056	27,354
21	Miscellaneous edible preparations.	54,724	87,073	8,700	11,596	13,319	21,108	16,713	17,456	22,264	30,640
22	Beverages, spirits and vinegar.	182,428	287,882	29,569	39,775	51,124	61,961	45,028	76,074	77,603	89,177
23	Residues and waste from the food industries; prepared animal fodder.	51,899	52,743	12,383	10,648	15,761	13,107	13,958	12,243	14,577	11,964
24	Tobacco and manufactured tobacco substitutes.	47,048	10,438	7,403	21,504	15,164	2,977	2,800	1,191	4,326	2,121
25	Salts; sulphur; earth and stone; plastering materials, lime and cement.	230,617	112,006	25,809	21,005	163,086	20,717	31,553	23,274	20,126	37,053
26	Ores, slag and ash.	93	69	42	1	34	16	0	3	0	65
27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes.	3,263,495	3,660,402	919,604	675,414	794,869	873,608	938,017	930,644	842,389	949,352
28	Inorganic chemicals; organic compounds of precious metals, of rare-earth metals, of radioactive elements or of isotopes.	24,138	20,302	4,461	7,255	6,259	6,162	5,139	3,772	5,142	6,250
29	Organic chemicals.	7,412	11,979	1,254	1,705	2,080	2,373	1,747	3,700	2,589	3,943
3	<u>Products of the chemical or allied industries N.E.S. Plastics and articles thereof</u>	<u>600,364</u>	<u>985,422</u>	<u>116,888</u>	<u>140,599</u>	<u>164,208</u>	<u>178,669</u>	<u>143,816</u>	<u>188,792</u>	<u>423,561</u>	<u>229,253</u>
30	Pharmaceutical products.	68,670	84,589	11,911	21,278	16,120	19,361	17,102	17,205	29,165	21,118
31	Fertilisers.	4,243	2,405	1,039	401	1,532	1,271	127	886	846	547
32	Tanning or dyeing extracts; tannins and their derivatives; dyes; pigments and other colouring matter; paints and varnishes; putty and other mastics; inks.	71,453	94,018	14,419	17,393	17,320	22,321	17,401	23,033	24,516	29,068
33	Essential oils and resinoids; perfumery, cosmetic or toilet preparations.	83,742	113,515	16,004	14,197	22,694	30,847	22,883	23,943	33,769	32,920
34	Soap, organic surface-active agents, washing preparations, lubricating preparations, articles, modelling pastes, "dental waxes" and dental preparations with a basis of plaster.	89,104	101,652	17,889	19,492	26,239	25,484	18,429	29,168	25,908	28,147
35	Albuminoidal substances; modified starches; glues; enzymes.	20,046	15,892	2,750	5,423	5,266	6,607	4,151	3,009	4,197	4,535
36	Explosives; pyrotechnic products; matches; pyrophoric alloys; certain combustible preparations.	6,190	2,753	2,304	636	1,951	1,299	1,207	1,103	169	274
37	Photographic or cinematographic goods.	2,142	1,744	418	692	499	534	346	518	386	493
38	Miscellaneous chemical products.	45,373	65,348	7,437	11,078	12,795	14,064	9,385	20,386	17,538	18,040
39	Plastics and articles thereof.	209,401	503,505	42,716	50,009	59,793	56,882	52,786	69,541	287,068	94,110

HS Section and Division (1)	YEARS		QUARTERS							
	2013(3)	2014(3)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
4 <u>Rubber and articles thereof, hides, skins, leather and furskins and articles thereof, wood and articles thereof, manufactured straw, paper and paper base and articles thereof</u>	<u>602,287</u>	<u>671,370</u>	<u>134,633</u>	<u>147,717</u>	<u>154,411</u>	<u>165,525</u>	<u>165,502</u>	<u>147,781</u>	<u>169,240</u>	<u>188,847</u>
40 Rubber and articles thereof.	85,266	92,824	22,197	17,575	22,633	22,862	24,569	24,079	17,735	26,441
41 Raw hides and skins (other than furskins) and leather.	36	29	2	4	2	28	4	1	1	23
42 Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles of animal gut (other than silk-worm gut).	13,430	18,177	2,899	2,272	3,315	4,944	2,626	3,123	5,362	7,066
43 Furskins and artificial fur, manufactures thereof.	0	0	0	0	0	0	0	0	0	0
44 Wood and articles of wood; wood charcoal.	217,650	261,813	44,345	44,202	56,348	72,755	57,270	68,337	66,226	69,980
45 Cork and articles of cork	181	263	10	9	69	92	13	167	40	42
46 Manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork.	2,829	5,080	306	385	705	1,432	362	1,194	1,921	1,603
47 Pulp of wood or of other fibrous celluloisic material; waste and scrap of paper or paperboard.	90	294	3	3	15	69	25	180	22	67
48 Paper and paperboard; articles of paper pulp, of paper or of paper board.	224,900	222,226	56,277	63,862	53,356	51,404	53,693	38,751	66,301	63,481
49 Printed books, newspapers, pictures and other products of the printing industry; manuscripts, typescripts and plans.	57,906	70,666	8,594	19,406	17,968	11,938	26,940	11,949	11,632	20,144
5 <u>Textiles and textile articles</u>	<u>41,731</u>	<u>53,386</u>	<u>6,444</u>	<u>10,290</u>	<u>9,046</u>	<u>15,951</u>	<u>10,267</u>	<u>13,030</u>	<u>12,416</u>	<u>17,674</u>
50 Silk	1,182	1,403	422	106	378	275	138	313	337	616
51 Wool, fine or coarse animal hair; horsehair yarn and woven fabric	163	39	6	7	0	151	6	2	3	28
52 Cotton	4,824	6,515	538	583	1,697	2,006	1,286	1,186	1,637	2,406
53 Other vegetable textile fibres; paper yarn woven fabrics of paper yarn.	342	346	11	55	14	263	59	36	8	242
54 Man-made filaments.	3,591	2,121	1,351	1,137	686	417	604	750	251	516
55 Man-made staple fibres	7,097	7,734	1,637	1,824	673	2,962	924	2,466	2,282	2,063
56 Wadding felt and nonwovens; special yarn ; twine, cordage, rope and cable and articles thereof.	8,669	16,860	565	1,583	1,192	5,328	4,290	4,674	2,716	5,179
57 Carpets and other textile floor coverings.	9,743	10,672	895	2,997	3,212	2,639	1,942	2,610	3,231	2,889
58 Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery.	2,805	2,954	168	1,431	380	826	401	492	883	1,178
59 Impregnated, coated, covered or laminated textile fabrics; textile articles of a kind suitable for industrial use.	3,316	4,743	852	567	814	1,083	615	502	1,069	2,558

HS Section and Division (1)	YEARS		QUARTERS							
	2013(3)	2014(3)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
6 <u>Knitted or crocheted, articles of apparel, miscellaneous manufactured articles of stone, plaster, cement, asbestos, mica or similar materials</u>	<u>268,087</u>	<u>363,204</u>	<u>47,617</u>	<u>57,390</u>	<u>71,564</u>	<u>91,516</u>	<u>67,193</u>	<u>84,655</u>	<u>99,030</u>	<u>112,325</u>
60 Knitted or crocheted fabrics.	290	282	147	41	95	8	36	77	57	111
61 Articles of apparel and clothing accessories, knitted or crocheted.	34,627	53,075	5,070	7,863	9,361	12,334	8,090	12,343	16,519	16,124
62 Articles of apparel and clothing accessories, not knitted or crocheted.	29,373	38,808	5,908	5,926	7,822	9,717	7,400	7,320	10,452	13,636
63 Other made up textile articles; sets; worn clothing and worn textile articles; rags.	46,408	73,829	8,563	8,524	11,788	17,533	15,729	16,460	19,002	22,638
64 Footwear, gaiters and the like ; parts of such articles.	28,962	41,479	5,026	6,005	7,844	10,087	6,894	8,760	10,622	15,203
65 Headgear and parts thereof.	4,698	5,352	1,729	1,009	701	1,259	709	1,475	2,076	1,093
66 Umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof.	5,204	8,819	1,350	1,292	1,130	1,432	2,404	1,721	2,528	2,166
67 Prepared feathers and down and articles made of feathers or of down; artificial flowers; articles of human hair.	731	966	73	111	351	196	136	106	206	518
68 Articles of stone, plaster, cement, asbestos, mica or similar materials.	55,491	62,194	6,903	11,393	15,836	21,359	10,089	19,245	17,994	14,865
69 Ceramic products.	62,304	78,400	12,850	15,226	16,636	17,592	15,706	17,149	19,574	25,971
7 <u>Glass and glassware, pearls, precious or semiprecious stones, metals and articles thereof, base metals and articles thereof</u>	<u>704,877</u>	<u>835,677</u>	<u>183,040</u>	<u>128,769</u>	<u>167,442</u>	<u>225,625</u>	<u>159,801</u>	<u>171,728</u>	<u>180,478</u>	<u>323,670</u>
70 Glass and glassware.	59,044	60,415	11,813	11,584	11,490	24,156	9,463	16,032	18,212	16,707
71 Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metals and articles thereof; imitation jewellery; coin.	28,689	32,985	6,058	4,907	6,477	11,248	7,897	9,045	8,509	7,535
72 Iron and steel.	290,422	265,062	86,667	51,049	62,558	90,149	53,478	62,501	55,879	93,203
73 Articles of iron or steel.	237,649	372,274	61,438	46,363	58,820	71,028	69,089	63,086	70,535	169,563
74 Copper and articles thereof	19,439	25,259	4,377	4,607	4,997	5,457	3,958	5,101	9,453	6,747
75 Nickel and articles thereof.	414	196	23	94	16	281	4	114	12	65
76 Aluminium and articles thereof.	68,649	78,503	12,387	10,076	22,955	23,231	15,849	15,300	17,807	29,546
77 (Reserved for possible future use in the Harmonized System).										
78 Lead and articles thereof.	146	80	5	77	53	12	3	78	0	0
79 Zinc and articles thereof.	425	904	272	12	77	64	60	470	70	304
8 <u>Tin other base metals and articles thereof, cutlery, Machinery and mechanical appliances</u>	<u>2,908,957</u>	<u>3,726,169</u>	<u>473,987</u>	<u>812,238</u>	<u>746,785</u>	<u>875,947</u>	<u>750,545</u>	<u>912,451</u>	<u>980,975</u>	<u>1,082,198</u>
80 Tin and articles thereof	84	5	13	3	67	0	5	0	0	0
81 Other base metals; cermets; articles thereof.	157	10	12	18	36	91	6	3	1	0
82 Tools, implements, cutlery, spoons and forks of base metals; parts thereof of base metal.	36,941	49,543	5,782	7,123	10,066	13,970	10,019	11,190	13,153	15,181
83 Miscellaneous articles of base metal.	311,208	198,793	82,760	74,628	56,965	96,855	58,812	42,440	44,691	52,850

	HS Section and Division (1)	YEARS		QUARTERS							
		2013(3)	2014(3)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof.	864,476	1,337,222	144,633	174,148	226,913	318,782	315,387	312,165	304,485	405,186
85	Electrical machinery and equipment and parts thereof, sound recorders and reproducers, television image and sound recorder and reproducers, and parts and accessories of such articles.	549,210	668,124	87,959	149,614	149,063	162,574	137,169	137,815	148,124	245,017
86	Railway or tramway locomotives, rolling-stock and parts thereof, railway or tramway track fixtures and fittings and parts thereof, mechanical (including electro-mechanical) traffic signalling equipment of all kinds	5,557	6,456	438	443	1,076	3,600	4,600	533	759	563
87	Vehicles other than railway or tramway rolling-stock, and parts and accessories thereof.	365,007	560,153	79,571	80,016	111,761	93,659	102,417	134,613	135,997	187,126
88	Aircraft, spacecraft, and parts thereof.	359,164	287,882	37,621	290,226	11,123	20,195	19,532	49,436	190,649	28,266
89	Ships, boats and floating structures.	417,153	617,981	35,197	36,019	179,715	166,221	102,598	224,257	143,117	148,009
9	<u>Commodities and other transactions not classified elsewhere</u>	<u>552,096</u>	<u>549,875</u>	<u>103,384</u>	<u>84,824</u>	<u>175,574</u>	<u>188,313</u>	<u>106,559</u>	<u>112,666</u>	<u>149,884</u>	<u>180,766</u>
90	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof.	135,373	140,270	25,329	28,889	40,608	40,546	33,100	34,829	37,602	34,739
91	Clocks and watches and parts and accessories thereof.	5,036	10,398	518	701	1,391	2,426	2,235	1,316	3,135	3,713
92	Musical instruments; parts and accessories of such articles.	1,618	1,704	535	167	122	795	119	394	391	799
93	Arms and ammunition; parts and accessories thereof	59	6,498	37	10	0	13	2	6,484	5	7
94	Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; lamps and lighting fittings, not elsewhere specified or included; illuminated signs, illuminated name-plates and the like; prefabricated buildings.	259,660	283,639	43,420	35,352	86,388	94,500	58,305	55,053	66,237	104,044
95	Toys, games and sports requisited; parts and accessories thereof.	38,806	77,893	5,362	4,644	9,608	19,192	7,772	8,365	33,442	28,314
96	Miscellaneous manufactured articles.	19,054	24,142	2,840	4,422	4,359	7,433	4,597	5,993	6,234	7,319
97	Works of art, collectors' pieces and antiques.	1,958	5,310	476	453	580	449	426	232	2,839	1,814
98	(Reserved for special use by Contraction Parties)										
99	Miscellaneous importations (including 93 arms, ammunitions; parts and accessories thereof)	90,531	21	24,867	10,187	32,518	22,960	3	0	1	17

Source: National Bureau of Statistics

Notes:

- (1) Harmonized System
- (2) Includes imports cleared provisionally pending final documentation
- (3) Figures for 2013 and 2014 are provisional

VALUE OF IMPORTS BY MAJOR SECTIONS, JANUARY - DECEMBER 2014/2013

Table 2b

	Q4 2013 (1)		Q4 2014 (1)		% Change	Q1 - Q4 2013 (1)		Q1 - Q4 2014 (1)		% Change
	SR million	%	SR million	%	14/13	SR million	%	SR million	%	14/13
Total Imports	3,468.0	100%	4,020.2	100%	16%	13,051.2	100%	14,554.6	100%	12%
Food & Live Animals	758.3	32%	796.7	24%	5%	3,616.6	32%	3,262.9	24%	-10%
Beverages & Tobacco	64.9	1%	91.3	2%	41%	229.5	1%	298.3	2%	30%
Mineral Fuels	873.6	30%	949.4	29%	9%	3,263.5	30%	3,660.4	29%	12%
Chemicals	170.9	3%	180.1	4%	5%	557.9	3%	654.5	4%	17%
Manufactured Goods	664.1	15%	855.9	16%	29%	2,123.2	15%	2,760.3	16%	30%
Machinery & Transport	861.9	15%	1,067.0	23%	24%	2,871.8	15%	3,676.6	23%	28%
Others	74.4	2%	79.9	1%	7%	388.8	2%	241.5	1%	-38%

Source: National Bureau of Statistics

Notes (1) Figures for 2013 and 2014 are provisional

VALUE OF IMPORTS(cif) BY COUNTRY OF ORIGIN, 2012 - 2014

Table 3 Thousand Rupees / % of total

Country	2012		2013(1)		2014 (1)	
	Jan - Dec		Jan - Dec		Jan - Dec	
Total	13,972,543	100.0%	13,051,224	100.0%	14,554,560	100.0%
Australia	151,305	1.1%	160,091	1.2%	92,098	0.6%
Austria	9,833	0.1%	16,757	0.1%	19,550	0.1%
Belgium	96,967	0.7%	87,855	0.7%	134,103	0.9%
Brazil	75,786	0.5%	145,340	1.1%	176,677	1.2%
Canada	25,564	0.2%	50,386	0.4%	198,408	1.4%
China	310,449	2.2%	261,979	2.0%	593,155	4.1%
Denmark	155,241	1.1%	36,704	0.3%	34,750	0.2%
Egypt	40,148	0.3%	53,577	0.4%	72,595	0.5%
France	987,487	7.1%	1,078,001	8.3%	1,294,091	8.9%
Germany	163,852	1.2%	171,803	1.3%	183,086	1.3%
Hong Kong	73,346	0.5%	120,439	0.9%	75,841	0.5%
India	408,187	2.9%	699,238	5.4%	531,275	3.7%
Indonesia	81,345	0.6%	90,475	0.7%	88,387	0.6%
Ireland	27,587	0.2%	35,756	0.3%	46,967	0.3%
Israel	3,323	0.0%	53,988	0.4%	33,410	0.2%
Italy	445,720	3.2%	521,638	4.0%	365,191	2.5%
Japan	74,465	0.5%	52,493	0.4%	125,152	0.9%
Kenya	27,040	0.2%	58,970	0.5%	41,629	0.3%
Korea (South)	355,952	2.5%	261,577	2.0%	280,142	1.9%
Madagascar	30,033	0.2%	31,751	0.2%	30,563	0.2%
Malaysia	169,186	1.2%	128,734	1.0%	182,271	1.3%
Mauritius	512,290	3.7%	466,783	3.6%	546,332	3.8%
Netherlands	156,201	1.1%	190,431	1.5%	262,491	1.8%
New Zealand	39,059	0.3%	34,049	0.3%	72,446	0.5%
Pakistan	45,451	0.3%	52,383	0.4%	69,644	0.5%
Qatar	657	0.0%	259	0.0%	5,943	0.0%
Reunion	5,267	0.0%	4,199	0.0%	12,589	0.1%
Russian Fed.	4,351	0.0%	5,057	0.0%	5,973	0.0%
Saudi Arabia	11,167	0.1%	17,913	0.1%	12,146	0.1%
Singapore	526,998	3.8%	487,612	3.7%	444,039	3.1%
South Africa	772,917	5.5%	648,067	5.0%	898,693	6.2%
Spain	1,584,762	11.3%	1,675,780	12.8%	1,148,047	7.9%
Sri Lanka	12,668	0.1%	16,756	0.1%	60,359	0.4%
Swaziland	4,373	0.0%	6,780	0.1%	6,219	0.0%
Sweden	33,960	0.2%	43,244	0.3%	59,074	0.4%
Switzerland	51,421	0.4%	49,737	0.4%	56,136	0.4%
Taiwan	22,597	0.2%	25,303	0.2%	109,776	0.8%
Thailand	139,889	1.0%	294,932	2.3%	178,130	1.2%
Tunisia	7,343	0.1%	8,244	0.1%	43,329	0.3%
UAE	5,031,467	36.0%	4,072,509	31.2%	4,643,741	31.9%
UK	455,215	3.3%	374,646	2.9%	725,366	5.0%
USA	171,144	1.2%	145,527	1.1%	208,214	1.4%
Yemen PDR	11,774	0.1%	2,292	0.0%	7,679	0.1%
Others	658,756	4.7%	311,170	2.4%	378,853	2.6%

Source: National Bureau of Statistics

Note : (1) Figures for 2013 and 2014 are provisional

MAJOR DOMESTIC EXPORTS: QUANTITY & VALUE BY COUNTRY OF DESTINATION, 2013 - 2014

Table 4a

Thousand Rupees

	YEARS		Q U A R T E R S							
	2013(1)	2014(1)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
TOTAL EXPORTS										
Value (R'000 - fob)	4,505,129	4,300,657	1,315,922	1,106,956	982,865	1,099,386	989,677	1,217,066	1,000,938	1,092,976
of which:										
FRESH & FROZEN FISH										
Quantity (tonnes)	192	645	79	75	10	28	22	173	45	405
Value (R000)	15,170	17,010	5,495	5,291	1,067	3,317	1,707	3,179	1,747	10,379
of which:										
Mauritius	2,265	228	1,220	360	189	496	224	0	0	4
Reunion	1,944	0	982	889	23	50	0	0	0	0
UK	3,906	449	1,947	1,094	92	773	449	0	0	0
USA	2,569	471	431	737	274	1,126	471	0	0	0
Others	4,485	15,862	915	2,210	488	872	562	3,179	1,747	10,375
Other Fish										
Quantity (tonnes)	226	119	180	41	2	4	2	44	0	73
Value (R000)	24,215	11,329	19,152	4,266	198	599	109	4,104	0	7,116
of which:										
Australia	766	57	273	246	0	247	57	0	0	0
France	18,963	11,230	16,994	1,863	63	42	52	4,083	0	7,095
UK	3,657	0	1,632	1,889	63	74	0	0	0	0
Others	830	41	253	268	72	237	0	21	0	21
CANNED TUNA										
Quantity (tonnes)	36,358	32,352	10,023	9,200	8,342	8,793	7,725	8,986	7,664	7,977
Value (R000)	4,228,913	4,051,350	1,203,559	1,050,649	944,461	1,030,244	947,202	1,140,636	952,814	1,010,698
of which:										
France	1,925,286	1,626,805	659,460	412,660	407,835	445,331	479,913	490,158	360,552	296,182
Italy	731,608	779,553	197,309	232,727	141,089	160,482	185,365	265,070	191,441	137,676
UK	1,339,002	1,402,294	290,017	339,756	340,069	369,160	240,866	320,088	339,723	501,617
Others	233,017	242,698	56,773	65,505	55,468	55,270	41,057	65,319	61,099	75,223
FISH OIL AND FATS										
Quantity (tonnes)	781	770	303	57	119	302	100	322	26	321
Value (R000)	38,305	39,696	15,265	4,427	5,892	12,720	3,670	13,702	1,961	20,363
of which:										
Switzerland	27,387	30,673	10,427	4,427	3,292	9,240	2,217	8,104	1,961	18,391
Israel	4,838	7,855	4,838	0	0	0	1,453	4,430	0	1,972
Malaysia	5,264	0	0	0	1,784	3,480	0	0	0	0
Others	816	1,168	0	0	816	0	0	1,168	0	0
FISH MEAL(ANIMAL FEED)										
Quantity (tonnes)	7,367	6,883	1,882	1,982	1,261	2,241	1,582	1,841	1,681	1,780
Value (R000)	101,831	97,302	25,555	28,337	18,557	29,382	20,460	23,580	23,785	29,477
of which:										
Australia	8,250	9,506	2,858	2,246	1,431	1,715	3,764	2,041	1,438	2,263
Ghana	7,702	19,187	0	0	0	7,702	5,086	4,910	4,348	4,843
Japan	42,109	35,839	6,966	15,239	11,466	8,438	2,592	9,312	10,333	13,602
Sri Lanka	27,090	24,598	8,891	7,132	5,157	5,911	8,501	7,317	3,959	4,821
Others	16,679	8,172	6,840	3,720	503	5,616	517	0	3,708	3,947
SEA CUCUMBER										
Quantity (tonnes)	48	62	25	9	0	14	15	29	9	10
Value (R000)	26,990	41,714	13,169	4,977	0	8,843	8,765	19,825	5,714	7,411
of which:										
Hong Kong	26,545	40,691	12,974	4,727	0	8,843	8,070	19,825	5,386	7,411
Singapore	445	328	195	250	0	0	0	0	328	0
Others	0	695	0	0	0	0	695	0	0	0
MEDICAMENTS & MEDICAL APPLIANCES										
Quantity (tonnes)	4	11	1	1	2	0	3	3	3	2
Value (R000)	14,776	29,548	6,949	2,926	4,883	17	6,752	7,964	8,537	6,296
of which:										
Belgium	7,596	23,718	0	2,741	4,855	0	5,665	7,841	7,916	2,295
Netherlands	5,227	0	5,227	0	0	0	0	0	0	0
Singapore	270	617	39	186	28	17	19	0	598	0
USA	1,619	978	1,619	0	0	0	310	0	0	668
Others	64	4,236	64	0	0	0	757	123	23	3,333
OTHER EXPORTS	54,930	12,708	26,777	6,082	7,807	14,264	1,013	4,077	6,381	1,236

Source: National Bureau of Statistics

Note: (1) Figures for 2013 and 2014 are provisional

VALUE OF DOMESTIC EXPORTS (FOB) BY COUNTRY OF DESTINATION, 2012 - 2014

Country	Thousand Rupees / % of total					
	2012 Jan - Dec		2013(1) Jan - Dec		2014 (1) Jan - Dec	
Total	3,723,503	100.0%	4,505,129	100.0%	4,300,657	100.0%
Australia	15,663	0.4%	9,425	0.2%	10,375	0.2%
Bahrain	0	0.0%	1,244	0.0%	74	0.0%
Belgium	63	0.0%	15,057	0.3%	23,718	0.6%
Canada	104	0.0%	0	0.0%	0	0.0%
China	256	0.0%	0	0.0%	936	0.0%
Cyprus	5,842	0.2%	4,535	0.1%	4,071	0.0%
Denmark	54,375	1.5%	65,691	1.5%	99,987	2.3%
Egypt	1,060	0.0%	537	0.0%	0	0.0%
Finland	6,768	0.2%	40,458	0.9%	29,625	0.7%
France	1,660,928	44.6%	1,963,426	43.6%	1,633,343	38.0%
Germany	17,297	0.5%	16,149	0.4%	5	0.0%
Ghana	8,044	0.2%	0	0.0%	19,187	0.4%
Hong Kong	93,007	2.5%	44,104	1.0%	52,681	1.2%
Iceland	8,854	0.2%	4,838	0.1%	7,855	0.2%
India	6,653	0.2%	1,325	0.0%	308	0.0%
Italy	602,522	16.2%	731,608	16.2%	779,561	18.1%
Japan	2,226	0.1%	45,740	1.0%	35,906	0.8%
Kazakistan	4,394	0.1%	3,906	0.1%	4,006	0.1%
Kenya	7,583	0.2%	0	0.0%	945	0.0%
Latvia	7,171	0.2%	12,242	0.3%	9,100	0.2%
Libya	4,781	0.1%	14,494	0.3%	3,581	0.1%
Madagascar	1,853	0.0%	6,026	0.1%	8,133	0.2%
Malta	8,439	0.2%	4,672	0.1%	3,829	0.1%
Mauritius	9,923	0.3%	7,495	0.2%	1,682	0.0%
Netherlands	86,436	2.3%	64,607	1.4%	76,146	1.8%
Oman	1,133	0.0%	0	0.0%	0	0.0%
Philippines	8,963	0.2%	0	0.0%	0	0.0%
Reunion	1,803	0.0%	4,578	0.1%	6,705	0.2%
Russian Fed.	35	0.0%	54	0.0%	8,194	0.2%
Saudi Arabia	1,046	0.0%	0	0.0%	0	0.0%
Singapore	1,221	0.0%	721	0.0%	961	0.0%
South Africa	270	0.0%	2,062	0.0%	363	0.0%
Sri Lanka	29,691	0.8%	29,071	0.6%	25,531	0.6%
Switzerland	32,341	0.9%	27,406	0.6%	30,676	0.7%
Taiwan	11,157	0.3%	2,957	0.1%	4,296	0.1%
Thailand	252	0.0%	816	0.0%	40	0.0%
Turkey	5,632	0.2%	0	0.0%	0	0.0%
UAE	0	0.0%	4,716	0.1%	5,069	0.1%
UK	1,001,347	26.9%	1,346,796	29.9%	1,403,274	32.6%
USA	5,232	0.1%	3,820	0.1%	1,013	0.0%
Vietnam	2,197	0.1%	1,311	0.0%	1,468	0.0%
Others	6,942	0.2%	23,247	0.5%	8,011	0.2%

Source: National Bureau of Statistics

Note : (1) Figures for 2013 and 2014 are provisional

VALUE OF RE-EXPORTS, 2013 - 2014

Table 5

Thousand Rupees

	Y E A R S		Q U A R T E R S							
	2013 (1)	2014(1)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
TOTAL	<u>2,466,067</u>	<u>2,577,805</u>	<u>671,766</u>	<u>515,773</u>	<u>530,164</u>	<u>748,365</u>	<u>649,444</u>	<u>571,229</u>	<u>637,878</u>	<u>719,253</u>
<i>of which:</i>										
Petroleum products	2,331,464	2,423,516	642,683	495,544	515,996	677,242	629,323	532,516	602,116	659,561
Other re- exports	134,603	154,288	29,084	20,228	14,168	71,123	20,122	38,713	35,762	59,692

Source: National Bureau of Statistics

Notes:(1) Figures for 2013 and 2014 are provisional

TRADE WITH SELECTED ECONOMIC COMMUNITIES, 2012 - 2014

Table 6

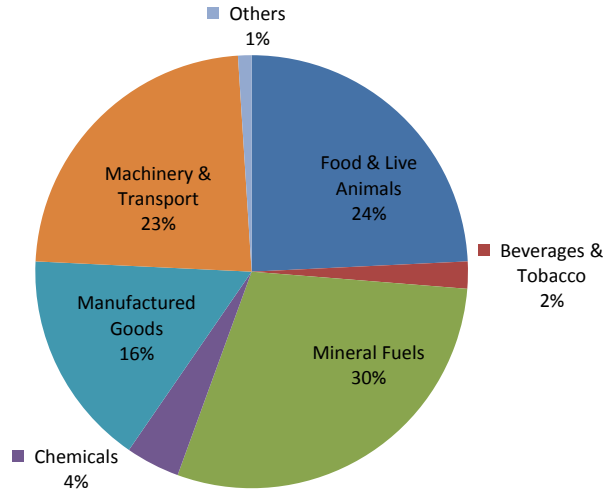
Thousand Rupees

	I M P O R T S			D O M E S T I C E X P O R T S		
	2012	2013(1)	2014(1)	2012	2013(1)	2014(1)
EU	4,198,357	4,285,579	4,334,634	2,846,508	4,266,693	4,065,459
IOC	547,589	502,749	589,484	13,067	18,099	16,521
COMESA	624,644	619,623	701,924	24,954	28,552	14,341
SADC	1,323,751	1,155,248	1,490,743	11,800	15,583	10,182
ASEAN	939,574	1,020,676	924,077	13,052	8,151	2,469
<i>ECONOMIC COMMUNITY TOTAL</i>	<i>7,633,915</i>	<i>7,583,876</i>	<i>8,040,862</i>	<i>2,909,382</i>	<i>4,337,078</i>	<i>4,108,972</i>
GRAND TOTAL	13,972,543	13,051,224	14,554,560	3,723,503	4,505,129	4,300,784
	<i>Percentage share to total imports</i>			<i>Percentage share to total exports</i>		
EU	30.0	32.8	29.8	76.4	94.7	94.5
IOC	3.9	3.9	4.1	0.4	0.4	0.4
COMESA	4.5	4.7	4.8	0.7	0.6	0.3
SADC	9.5	8.9	10.2	0.3	0.3	0.2
ASEAN	6.7	7.8	6.3	0.4	0.2	0.1
<i>ECONOMIC COMMUNITY TOTAL</i>	<i>54.6</i>	<i>58.1</i>	<i>55.2</i>	<i>78.1</i>	<i>96.3</i>	<i>95.5</i>

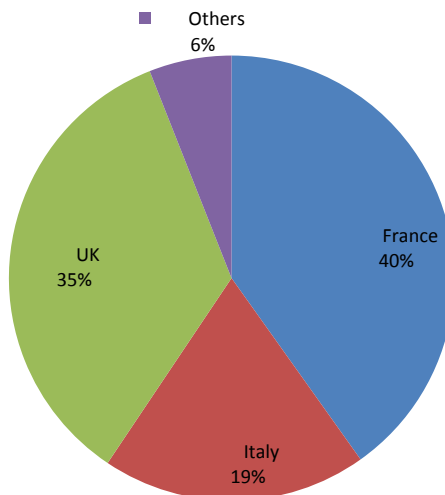
Source: National Bureau of Statistics

Notes:(1) Figures for 2013 and 2014 are provisional

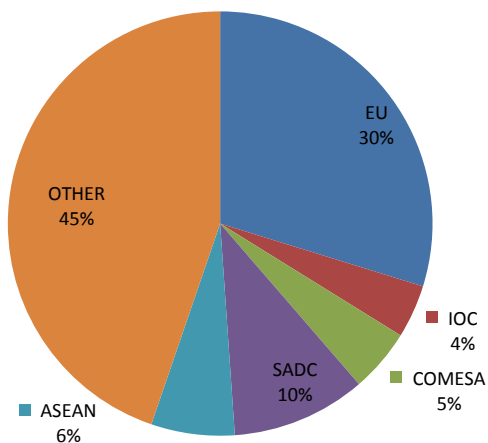
**Chart 1: Imports by Major Section
January - December 2014**



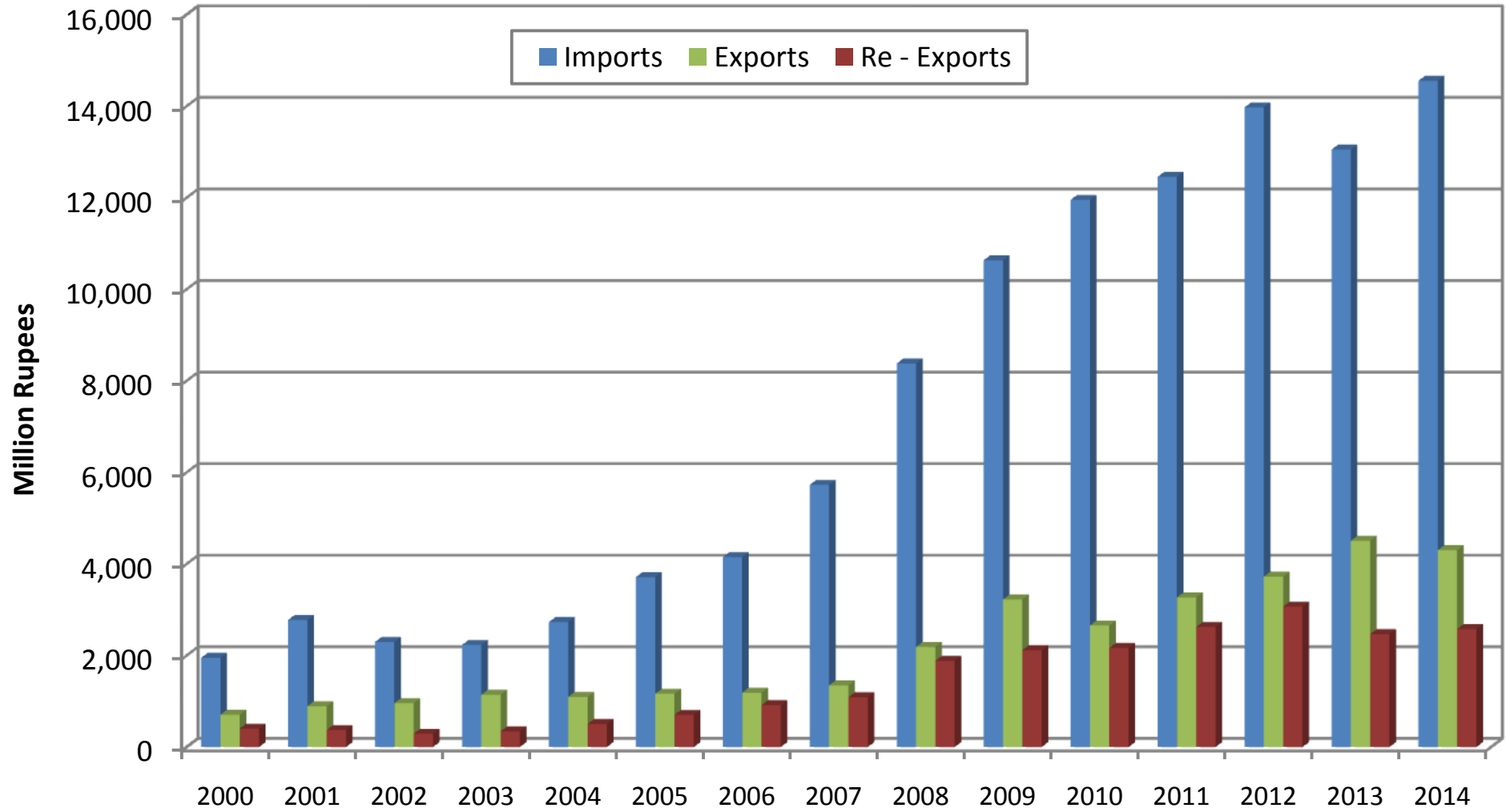
**Chart 2: Exports of Canned Tuna by Destination
January - December 2014**



**Chart 3: Imports from Selected Economic Communities
January - December 2014**



Balance of Trade 2000 - 2014



4. CONCEPTS, SOURCES AND METHODS

The compilation of merchandise trade statistics follows the General Trade System (GTS). The GTS is in use when the statistical territory coincides with the economic territory.

General Imports consist of:

- (a) Imports of foreign goods (including compensating products after outward processing which changed their origin from domestic to foreign) entering the free circulation area, premises for inward processing, industrial free zones, premises for customs warehousing or commercial free zones;
- (b) Re-imports of domestic goods into free circulation area, premises for inward processing or industrial free zones, premises for customs warehousing or commercial free zones.

Re-imports are imports of domestic goods which were previously recorded as exports.

General exports consist of:

- (a) Exports of domestic goods (including compensating products after inward processing which changed their origin from foreign to domestic) from any part of the statistical territory, including free zones and customs warehouses;
- (b) Re-exports of foreign goods from any part of the statistical territory, including free zones and customs warehouses.

Re-exports are exports of foreign goods which were previously recorded as imports.

DATA SOURCES

The bulk of the data comes from Customs records and this is complemented by non-customs data from producers to ensure complete coverage.

5. NEXT RELEASE

The next issue of the Merchandise Trade Bulletin will be released on 30th June 2015.

6. CONTACT US

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