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CONSUMER PRICE INDEX

March 2015

In March 2015 the all items annual (year on year) inflation rate stood at 5.8% compared to 3.7% recorded in February 2015. Month on month inflation stood at 2.5% in March 2015 compared to 0.6% in February 2015. The 12-monthly average inflation stood at 1.8% whilst the rate for Fish, Other food and Non Food stood at -5.9%, -0.5% and 2.9% respectively.

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1. INTRODUCTION

This issue of the monthly Consumer Price Index presents inflation for the period January 2013 to March 2015. The classification used for presentation of the CPI is the international Classification of Individual Consumption by Purpose (COICOP). Concepts, sources and methods are given in part 4.

Figures for March 2015 CPI with 2014 as the base period are presented in this bulletin. Table 1(a) presents the monthly CPI for the broad categories (*Fish, Other Food, Non-Food and All Items*) for the period January 2013 to March 2015 and Table 1(b) shows the average index over two twelve monthly periods. Table 2 gives detailed indices by month starting January 2013. Table 3 shows the month on month percentage change whilst Table 4 shows the year on year percentage change.

The data in this bulletin continues with the changes introduced in January 2015. These changes include revisions made to the weights, the basket of goods and services and a new index reference period. The index reference period is now 2014 compared to July 2007 in releases prior to January 2015. The weights are taken from the Household Budget Survey 2013.

2. RESULTS AND HIGHLIGHTS

The All Items Index in March 2015 stood at 105.94 compared to 100.10 in March 2014. Comparing year on year, this represents an inflation rate of 5.8%.

The All Items 12 monthly average inflation stood at 1.8% as at March 2015, Table 1(b). This is measured as a ratio of the average index over the 12-month period (April 2014 - March 2015) to the average index of the preceding twelve-month period (April 2013 - March 2014). Over the same period, the rate of inflation for Fish stood at (-5.9%), Other Food (-0.5%) and Non-Food (2.9%).

MONTH ON MONTH COMPARISON (Table 3 & Chart 1)

On a month on month comparison, there was an increase in fish prices (7.7%) in March 2015 compared to February 2015 (Table 3).

There was a fall in the price of Other Food (-1.2%) over the same period, mainly due to a fall in the price of Food Products n.e.c. (-14.3%), which includes items such as sauces and seasonings. There was also a fall in the price of Bread and Cereals (-1.1%).

There was an increase in the price of Non Food (3.0%) over the same period. In the Non Food category, the largest increases were recorded in Education (39.3%) and Health (15.1%). However, it should be noted that revisions have been made to the collection of Non Food items and this should be taken into consideration when interpreting the data. Please refer to section 5 'Updates to CPI' for further information.

Overall, All Items prices increased by 2.5% in March 2015 compared to February 2015 (Table 3).

YEAR ON YEAR COMPARISON (Table 4 & Chart 2)

On a year on year comparison, the Fish index stood at 84.24 in March 2015 compared to 103.46 in March 2014 reflecting a price decrease of 18.6%.

The Other Food Index stood at 100.71 in March 2015 reflecting a year on year price increase of 0.3% compared to March 2014. The largest increase in this category over this period was recorded in the Milk, Cheese and Eggs category (7.1%).

In the Non-Food category, the index of 107.21 in March 2015 reflects an increase of 7.6% compared to March 2014. In the Non-Food category, the year on year comparison showed increases mainly in the price of Education (39.3%) and Health (12.2%).

3. TABLES AND CHARTS

CONSUMER PRICE INDEX SUMMARY: 2013 - 2015

Table 1(a)

		FISH	OTHER FOOD	NON-FOOD	ALL ITEMS
Weights (1)		3.34	25.54	71.12	100.0
Monthly Index					
Jan	2013	79.86	97.81	97.41	96.82
Feb	2013	80.10	99.04	97.81	97.44
Mar	2013	80.42	99.85	98.17	97.92
Apr	2013	80.04	100.35	98.26	98.10
May	2013	84.70	100.66	98.31	98.42
Jun	2013	90.37	100.91	98.50	98.86
Jul	2013	98.25	100.79	97.86	98.74
Aug	2013	105.50	101.02	98.07	99.26
Sep	2013	109.09	100.92	98.12	99.42
Oct	2013	106.84	100.80	98.42	99.50
Nov	2013	103.51	100.53	98.73	99.49
Dec	2013	104.64	100.43	98.91	99.64
Jan	2014	108.35	100.50	99.03	99.90
Feb	2014	103.40	100.28	99.05	99.64
Mar	2014	103.46	100.42	99.67	100.10
Apr	2014	104.41	100.49	99.76	100.23
May	2014	97.94	99.96	99.79	99.82
Jun	2014	104.51	99.49	99.81	99.99
Jul	2014	105.20	99.64	99.96	100.17
Aug	2014	104.07	99.63	99.88	100.06
Sep	2014	103.92	99.65	99.85	100.04
Oct	2014	107.95	99.58	100.96	100.18
Nov	2014	73.43	100.16	101.14	99.72
Dec	2014	83.36	100.20	101.12	100.16
Weights** (3)		1.48	14.29	84.23	100.00
Jan	2015	79.71	100.17	103.64	102.79
Feb	2015	78.25	101.98	104.04	103.36
Mar	2015	84.24	100.71	107.21	105.94
% change over same month of previous year					
Jan	2013	3.4	5.4	6.3	5.9
Feb	2013	4.1	6.2	6.3	6.2
Mar	2013	4.9	6.9	6.5	6.5
Apr	2013	12.5	6.3	4.6	5.3
May	2013	19.9	5.9	2.1	3.7
Jun	2013	23.5	5.1	2.1	3.6
Jul	2013	28.2	5.2	1.3	3.3
Aug	2013	29.6	5.3	1.7	3.7
Sep	2013	29.3	5.0	1.6	3.6
Oct	2013	30.6	4.5	1.7	3.6
Nov	2013	30.2	4.0	1.8	3.4
Dec	2013	31.2	3.5	1.9	3.4
Jan	2014	35.7	2.7	1.7	3.2
Feb	2014	29.1	1.2	1.3	2.3
Mar	2014	28.7	0.6	1.5	2.2
Apr	2014	30.5	0.1	1.5	2.2
May	2014	15.6	-0.7	1.5	1.4
Jun	2014	15.6	-1.4	1.3	1.1
Jul	2014	7.1	-1.1	2.1	1.5
Aug	2014	-1.4	-1.4	1.8	0.8
Sep	2014	-4.7	-1.3	1.8	0.6
Oct	2014	1.0	-1.2	2.6	0.7
Nov	2014	-29.1	-0.4	2.4	0.2
Dec	2014	-20.3	-0.2	2.2	0.5
Jan	2015	-26.4	-0.3	4.7	2.9
Feb	2015	-24.3	1.7	5.0	3.7
Mar	2015	-18.6	0.3	7.6	5.8

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of 2006-07

(2) 2014 = 100

(3) Weights are based on the results of Household Budget Survey of 2013.

From Jan 2015, please apply the ** set of weights

CONSUMER PRICE INDEX - 12 MONTHLY AVERAGE INDEX

Table 1(b)

	FISH	OTHER FOOD	NON-FOOD	ALL ITEMS
Weights	3.34	25.54	71.12	100.0
Reference period				
Apr 2013 - Mar 2014	99.85	100.63	98.58	99.26
Apr 2014 - Mar 2015	93.92	100.14	101.43	101.04
% change	-5.9%	-0.5%	2.9%	1.8%

CONSUMER PRICE INDEX FOR SUB-GROUP OF ITEMS, 2013 - 2015 (2014=100)

Table 2

		FISH	OTHER FOOD	Bread and Cereals	Meat (Fresh, chilled, frozen)	Fish (Frozen, smoked, salted)	Milk, cheese and eggs	Oils and fats	Fruits	Vegetables	Sugar, jam, honey and confectionery	Food products n.e.c	Non-alcoholic beverages	NON-FOOD ITEMS	Alcoholic beverages	Tobacco	Clothing and footwear	Housing, water, electricity, & gas	Furniture & household equipment	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services	ALL ITEMS
Weights		3.34	25.54	4.21	4.35	0.38	2.57	1.03	1.39	3.63	1.28	2.12	4.59	71.12	14.12	1.88	1.95	14.13	5.45	0.62	9.37	8.58	4.84	2.32	1.55	6.31	100.00
Year	Month																										
2013	Jan	79.9	97.8	98.9	105.4	83.8	97.8	96.9	92.2	92.6	96.6	96.4	97.3	97.4	97.3	97.5	88.5	100.2	94.6	96.1	100.7	99.8	89.0	100.0	94.6	95.3	96.8
	Feb	80.1	99.0	99.7	105.9	84.2	98.9	97.3	94.5	95.5	97.0	98.0	98.5	97.8	97.6	97.6	88.5	100.2	97.5	96.5	100.7	99.8	89.6	100.0	98.6	95.4	97.4
	Mar	80.4	99.9	100.0	106.0	91.9	100.2	97.7	95.9	98.1	98.0	98.1	98.5	98.2	99.6	98.3	88.5	100.2	97.9	96.5	99.8	99.8	89.8	100.0	98.6	95.6	97.9
	Apr	80.0	100.3	100.3	106.0	92.5	100.2	98.8	97.3	100.0	98.3	98.4	98.7	98.3	99.9	98.6	90.7	100.2	98.0	96.5	98.9	99.8	91.2	100.0	98.6	95.6	98.1
	May	84.7	100.7	100.6	106.0	94.9	100.7	99.2	97.7	100.4	99.0	98.8	98.9	98.3	100.1	98.6	91.0	100.2	98.2	96.5	98.5	99.8	91.4	100.0	98.6	96.1	98.4
	Jun	90.4	100.9	100.7	106.0	95.1	100.8	99.3	98.6	101.2	99.6	99.0	98.9	98.5	100.1	99.1	91.7	100.2	98.3	98.5	98.5	99.8	91.6	100.0	98.6	97.4	98.9
	Jul	98.3	100.8	100.8	106.1	95.3	100.8	99.4	97.2	100.2	99.8	99.2	99.0	97.9	100.5	99.2	91.7	96.9	98.3	98.5	98.5	99.8	91.8	100.0	98.6	97.5	98.7
	Aug	105.5	101.0	101.1	106.1	95.8	100.9	99.7	98.5	100.6	100.0	99.7	99.0	98.1	100.6	99.4	92.5	96.9	100.4	98.5	98.6	99.8	91.8	100.0	98.6	97.6	99.3
	Sep	109.1	100.9	101.1	105.9	96.3	100.9	99.7	97.0	100.4	100.3	99.7	99.0	98.1	100.7	99.4	92.5	96.9	100.3	98.5	98.6	99.8	92.1	100.0	98.6	97.5	99.4
	Oct	106.8	100.8	101.2	105.5	97.3	100.6	99.6	96.7	100.0	100.4	99.4	99.1	98.4	100.7	99.5	92.5	96.9	100.1	98.7	99.0	99.7	95.5	100.0	98.6	97.7	99.5
	Nov	103.5	100.5	101.2	104.4	97.3	100.2	99.6	97.7	99.0	100.7	99.5	99.2	98.7	100.7	99.5	92.7	99.0	99.7	98.7	98.1	99.7	95.5	100.0	98.6	97.7	99.5
	Dec	104.6	100.4	101.4	102.8	97.7	100.5	99.6	98.0	99.6	100.8	99.5	99.2	98.9	100.8	99.5	94.2	99.0	99.5	98.7	98.1	99.5	97.6	100.0	98.6	97.9	99.6
2014	Jan	108.4	100.5	101.7	102.1	99.1	100.5	99.8	99.8	99.7	101.2	99.4	99.2	99.0	100.8	99.4	94.2	99.0	100.4	98.7	98.1	99.5	97.6	100.0	100.0	98.1	99.9
	Feb	103.4	100.3	100.8	101.8	99.7	100.7	100.4	97.6	99.4	101.2	100.2	99.3	99.1	100.4	99.4	96.5	99.0	100.1	98.7	97.9	100.0	97.7	100.0	100.0	98.7	99.6
	Mar	103.5	100.4	100.5	100.9	100.6	99.9	101.0	99.9	101.5	101.2	99.2	99.7	99.7	100.1	99.3	100.1	99.0	100.4	101.4	99.6	100.0	99.6	100.0	100.0	100.5	100.1
	Apr	104.4	100.5	100.2	101.5	100.3	99.1	100.4	100.3	102.4	100.1	100.2	99.6	99.8	100.1	100.3	100.1	99.0	100.7	100.2	99.6	100.0	100.4	100.0	100.0	100.3	100.2
	May	97.9	100.0	99.2	100.2	99.8	100.0	99.1	99.1	100.7	99.6	99.9	100.4	99.8	99.9	100.3	101.1	99.0	100.5	99.8	100.0	100.0	100.4	100.0	100.0	100.1	99.8
	Jun	104.5	99.5	99.5	99.1	99.8	100.0	99.7	98.6	98.8	99.3	99.4	100.3	99.8	99.9	100.3	101.1	99.0	100.3	99.8	100.2	100.0	100.4	100.0	100.0	100.2	100.0
	Jul	105.2	99.6	99.7	99.1	99.9	99.7	99.8	100.0	98.9	99.1	100.5	100.2	100.0	99.8	100.2	101.1	99.2	100.3	99.8	101.0	100.0	100.6	100.0	100.0	100.2	100.2
	Aug	104.1	99.6	99.4	99.1	99.9	99.8	99.8	100.8	99.1	98.7	100.4	100.2	99.9	99.8	100.2	101.1	99.2	99.4	99.8	100.8	100.0	100.6	100.0	100.0	100.2	100.1
	Sep	103.9	99.7	99.5	99.0	99.6	99.7	99.9	100.9	99.1	99.2	100.2	100.2	99.9	99.9	100.2	101.1	99.2	99.4	99.8	100.5	100.0	100.6	100.0	100.0	100.2	100.0
	Oct	107.9	99.6	99.4	99.0	99.6	99.7	99.9	100.1	99.0	99.2	100.1	100.2	101.0	99.8	100.2	101.1	99.2	99.4	99.8	100.5	100.0	100.6	100.0	100.0	100.1	100.2
	Nov	73.4	100.2	100.0	99.1	100.8	100.4	100.1	101.4	100.7	100.3	100.2	100.3	101.1	99.8	100.2	101.1	104.5	99.7	101.1	100.7	100.0	100.8	100.0	100.0	100.7	99.7
	Dec	83.4	100.2	100.0	99.1	100.8	100.4	100.1	101.4	100.8	100.7	100.4	100.3	101.1	99.8	100.2	101.1	104.5	99.6	101.1	100.7	100.0	100.8	100.0	100.0	100.7	100.2
Weights**(3)		1.48	14.29	2.83	2.86	0.24	2.14	0.78	0.59	1.55	0.61	0.98	1.71	84.23	7.54	5.62	4.95	14.93	10.69	2.92	10.34	14.66	3.29	1.34	1.26	6.70	100.00
2015	Jan	79.7	100.2	98.6	98.9	100.1	104.0	95.7	101.2	102.7	96.2	101.2	100.3	103.6	99.4	123.5	98.8	108.9	101.5	98.8	103.9	100.0	97.6	100.0	100.0	101.0	102.8
	Feb	78.2	102.0	100.2	103.6	100.2	104.5	95.4	104.6	104.5	98.0	100.4	101.5	104.0	99.2	126.9	98.8	109.0	101.7	98.8	103.5	100.0	97.6	100.0	100.0	103.5	103.4
	Mar	84.2	100.7	99.2	103.6	99.7	107.0	96.2	98.2	102.4	99.4	86.1	101.0	107.2	98.9	128.7	102.2	112.4	103.9	113.8	104.9	100.9	106.2	139.3	103.9	105.0	105.9

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of 2006/07

(2) 2014 = 100

(3) Weights are based on the results of Household Budget Survey of 2013. From January 2015, please apply the ** set of weights

CONSUMER PRICE INDEX - GROUP INDICES - MONTH ON MONTH % CHANGE

Table 3

		FISH	OTHER FOOD	Bread and Cereals	Meat (Fresh, chilled, frozen)	Fish (Frozen, smoked, salted)	Milk, cheese and eggs	Oils and fats	Fruits	Vegetables	Sugar, jam, honey and confectionery	Food products n.e.c	Non-alcoholic beverages	NON-FOOD ITEMS	Alcoholic beverages	Tobacco	Clothing and footwear	Housing, water, electricity, & gas	Furniture & household equipment	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services	ALL ITEMS	
Weights		3.34	25.54	4.21	4.35	0.38	2.57	1.03	1.39	3.63	1.28	2.12	4.59	71.12	14.12	1.88	1.95	14.13	5.45	0.62	9.37	8.58	4.84	2.32	1.55	6.31	100.00	
Year	Month																											
2013	Jan	0.2	0.8	0.2	0.1	0.0	0.1	0.3	0.4	2.3	1.2	0.2	1.6	0.4	0.0	0.1	0.0	0.1	0.2	0.0	1.0	0.0	0.0	7.9	0.0	0.1	0.5	
	Feb	0.3	1.3	0.9	0.4	0.5	1.1	0.4	2.5	3.2	0.5	1.6	1.2	0.4	0.3	0.1	0.0	0.0	3.1	0.4	0.0	0.0	0.8	0.0	4.3	0.2	0.6	
	Mar	0.4	0.8	0.3	0.1	9.2	1.3	0.5	1.4	2.7	1.0	0.2	0.0	0.4	2.1	0.7	0.0	0.0	0.4	0.0	-0.9	0.0	0.2	0.0	0.0	0.1	0.5	
	Apr	-0.5	0.5	0.3	0.0	0.7	0.0	1.1	1.5	1.9	0.4	0.2	0.2	0.1	0.2	0.2	2.5	0.0	0.1	0.0	-0.9	0.0	1.5	0.0	0.0	0.0	0.2	
	May	5.8	0.3	0.3	0.0	2.6	0.5	0.3	0.4	0.4	0.7	0.5	0.1	0.0	0.2	0.1	0.3	0.0	0.2	0.0	-0.5	0.0	0.3	0.0	0.0	0.0	0.5	
	Jun	6.7	0.2	0.2	0.1	0.2	0.0	0.1	0.9	0.7	0.6	0.2	0.0	0.2	0.1	0.5	0.7	0.0	0.1	2.1	0.0	0.0	0.2	0.0	0.0	1.4	0.5	
	Jul	8.7	-0.1	0.1	0.0	0.2	0.0	0.1	-1.4	-0.9	0.2	0.1	0.1	-0.7	0.3	0.1	0.0	-3.3	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	-0.1	
	Aug	7.4	0.2	0.2	0.0	0.5	0.1	0.3	1.3	0.4	0.2	0.6	0.0	0.2	0.1	0.2	0.9	0.0	2.2	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.5	
	Sep	3.4	-0.1	0.1	-0.2	0.5	0.0	0.0	-1.6	-0.2	0.3	0.0	0.0	0.0	0.2	0.1	0.0	0.0	-0.1	0.0	0.0	0.0	0.4	0.0	0.0	-0.1	0.2	
	Oct	-2.1	-0.1	0.1	-0.4	1.1	-0.3	-0.1	-0.3	-0.3	0.1	-0.3	0.1	0.3	0.0	0.0	0.0	0.0	-0.2	0.2	0.4	-0.1	3.7	0.0	0.0	0.2	0.1	
	Nov	-3.1	-0.3	-0.1	-1.0	0.1	-0.4	0.0	1.0	-1.0	0.4	0.1	0.2	0.3	0.0	0.0	0.2	2.1	-0.4	0.0	-0.8	0.0	0.0	0.0	0.0	0.0	0.0	
	Dec	1.1	-0.1	0.3	-1.5	0.3	0.4	0.0	0.4	0.6	0.1	0.0	0.0	0.2	0.1	0.0	1.7	0.0	-0.2	0.0	-0.1	-0.1	2.1	0.0	0.0	0.2	0.1	
2014	Jan	3.5	0.1	0.3	-0.7	1.5	0.0	0.3	1.8	0.1	0.5	-0.1	0.0	0.1	0.1	-0.1	0.0	0.0	0.9	0.0	0.0	0.0	0.0	0.0	1.4	0.2	0.3	
	Feb	-4.6	-0.2	-0.9	-0.2	0.6	0.2	0.6	-2.3	-0.3	0.0	0.8	0.1	0.0	-0.4	0.0	2.4	0.0	-0.4	0.0	-0.2	0.5	0.1	0.0	0.0	0.6	-0.3	
	Mar	0.1	0.1	-0.3	-0.9	0.9	-0.9	0.5	2.4	2.2	0.0	-1.0	0.4	0.6	-0.3	-0.1	3.7	0.0	0.3	2.8	1.7	0.0	2.0	0.0	0.0	1.8	0.5	
	Apr	0.9	0.1	-0.3	0.6	-0.2	-0.8	-0.5	0.4	0.9	-1.1	1.0	-0.1	0.1	0.0	1.0	0.0	0.0	0.3	-1.2	0.0	0.0	0.8	0.0	0.0	-0.2	0.1	
	May	-6.2	-0.5	-0.9	-1.2	-0.5	1.0	-1.3	-1.2	-1.7	-0.4	-0.3	0.8	0.0	-0.1	-0.1	1.0	0.0	-0.2	-0.4	0.4	0.0	0.0	0.0	0.0	-0.3	-0.4	
	Jun	6.7	-0.5	0.2	-1.1	0.0	0.0	0.6	-0.4	-1.9	-0.3	-0.4	-0.1	0.0	-0.1	0.0	0.0	0.0	-0.1	0.0	0.2	0.0	0.0	0.0	0.0	0.2	0.2	
	Jul	0.7	0.1	0.2	0.0	0.1	-0.3	0.1	1.4	0.1	-0.3	1.1	-0.1	0.1	-0.1	-0.1	0.0	0.2	0.0	0.0	0.8	0.0	0.2	0.0	0.0	0.0	0.2	
	Aug	-1.1	0.0	-0.2	0.0	0.1	0.1	0.0	0.8	0.1	-0.4	-0.1	0.0	-0.1	0.0	0.0	0.0	0.0	-0.9	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	-0.1	
	Sep	-0.1	0.0	0.1	0.0	-0.3	0.0	0.1	0.1	0.0	0.5	-0.2	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	
	Oct	3.9	-0.1	-0.1	0.0	0.0	-0.1	0.0	-0.8	0.0	0.0	-0.1	0.0	1.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.1	
	Nov	-32.0	0.6	0.6	0.1	1.2	0.8	0.3	1.3	1.7	1.1	0.2	0.1	0.2	0.0	0.0	0.0	5.3	0.3	1.3	0.2	0.0	0.2	0.0	0.0	0.6	-0.5	
	Dec	13.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	
Weights**(3)		1.48	14.29	2.83	2.86	0.24	2.14	0.78	0.59	1.55	0.61	0.98	1.71	84.23	7.54	5.62	4.95	14.93	10.69	2.92	10.34	14.66	3.29	1.34	1.26	6.70	100.00	
2015	Jan	-4.4	0.0	-1.4	-0.1	-0.8	3.5	-4.5	-0.2	1.9	-4.5	0.8	0.0	2.5	-0.4	23.2	-2.3	4.2	1.9	-2.2	3.1	0.0	-3.2	0.0	0.0	0.2	2.6	
	Feb	-1.8	1.8	1.6	4.7	0.1	0.5	-0.3	3.4	1.8	1.8	-0.8	1.1	0.4	-0.2	2.7	0.0	0.1	0.2	0.0	-0.4	0.0	0.0	0.0	0.0	2.5	0.6	
	Mar	7.7	-1.2	-1.1	0.0	-0.5	2.4	0.9	-6.1	-2.0	1.5	-14.3	-0.5	3.0	-0.2	1.5	3.5	3.1	2.2	15.1	1.3	0.9	8.8	39.3	3.9	1.5	2.5	

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of 2006/07

(2) 2014 = 100

(3) Weights are based on the results of Household Budget Survey of 2013. From January 2015, please apply the ** set of weights

CONSUMER PRICE INDEX - GROUP INDICES - YEAR ON YEAR % CHANGE

Table 4

		FISH	OTHER FOOD	Bread and Cereals	Meat (Fresh, chilled, frozen)	Fish (Frozen, smoked, salted)	Milk, cheese and eggs	Oils and fats	Fruits	Vegetables	Sugar, jam, honey and confectionery	Food products n.e.c	Non-alcoholic beverages	NON-FOOD ITEMS	Alcoholic beverages	Tobacco	Clothing and footwear	Housing, water, electricity, & gas	Furniture & household equipment	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services	ALL ITEMS
Weights		3.34	25.54	4.21	4.35	0.38	2.57	1.03	1.39	3.63	1.28	2.12	4.59	71.12	14.12	1.88	1.95	14.13	5.45	0.62	9.37	8.58	4.84	2.32	1.55	6.31	100.00
Year	Month																										
2013	Jan	3.4	5.4	3.3	6.1	1.0	3.4	3.9	3.8	2.3	6.5	4.8	11.1	6.3	5.8	1.1	6.0	10.9	4.0	7.3	8.4	0.2	3.2	7.9	11.6	2.7	5.9
	Feb	4.1	6.2	4.0	6.2	1.4	3.3	4.0	5.2	5.2	6.1	5.6	11.7	6.3	6.1	1.2	6.0	10.9	6.7	5.5	6.6	0.2	3.5	7.9	16.4	2.1	6.2
	Mar	4.9	6.9	4.2	6.1	10.6	4.1	4.2	7.1	8.7	6.7	5.3	11.7	6.5	8.4	2.0	5.0	10.8	6.7	5.5	5.0	0.2	3.4	7.9	16.4	2.1	6.5
	Apr	12.5	6.3	4.6	5.3	11.4	3.8	5.2	10.9	12.1	6.7	5.0	5.5	4.6	3.5	1.7	7.5	10.2	6.6	5.5	-0.4	0.2	4.7	7.9	16.4	1.9	5.3
	May	19.9	5.9	4.6	4.8	14.3	4.0	5.5	8.6	11.4	6.1	5.1	4.4	2.1	3.3	1.7	7.9	0.7	6.5	2.2	-1.8	0.2	5.0	7.9	9.0	2.0	3.7
	Jun	23.5	5.1	4.1	3.1	14.5	4.0	4.6	8.2	11.9	5.9	4.5	3.3	2.1	3.0	1.9	7.9	0.7	5.2	3.9	-1.8	0.0	4.9	7.9	9.0	3.2	3.6
	Jul	28.2	5.2	3.9	2.8	14.7	3.7	4.5	8.3	13.5	5.5	3.8	3.3	1.3	3.3	1.9	6.7	-2.5	5.1	3.0	-2.1	0.0	5.8	7.9	6.7	3.0	3.3
	Aug	29.6	5.3	3.8	2.1	15.3	3.6	4.7	9.9	15.1	5.4	4.4	3.1	1.7	3.4	2.1	7.7	-2.3	7.4	3.0	-0.4	0.0	4.0	7.9	6.7	3.0	3.7
	Sep	29.3	5.0	3.5	1.2	15.9	3.5	4.7	8.0	14.9	5.7	4.2	3.4	1.6	3.6	2.2	5.1	-2.3	6.9	3.0	-0.4	0.0	4.3	7.9	6.7	2.8	3.6
	Oct	30.6	4.5	3.5	0.7	17.1	3.2	4.6	5.9	13.1	5.5	3.5	3.4	1.7	3.5	2.2	5.1	-3.2	6.5	3.2	-0.3	-0.1	9.1	7.9	6.7	2.9	3.6
	Nov	30.2	4.0	2.9	-0.4	16.5	2.7	3.8	8.3	10.7	5.7	3.5	3.6	1.8	3.5	2.1	5.3	-1.1	5.8	2.7	-1.5	-0.1	7.4	7.9	4.3	2.8	3.4
	Dec	31.2	3.5	2.8	-2.4	16.6	2.9	3.1	6.8	10.0	5.6	3.5	3.6	1.9	3.5	2.1	6.4	-1.1	5.4	2.7	-1.6	-0.2	9.7	7.9	4.3	2.9	3.4
2014	Jan	35.7	2.7	2.9	-3.2	18.3	2.8	3.0	8.3	7.7	4.8	3.1	2.0	1.7	3.6	1.9	6.4	-1.2	6.2	2.7	-2.5	-0.2	9.7	0.0	5.7	3.0	3.2
	Feb	29.1	1.2	1.1	-3.8	18.4	1.9	3.3	3.2	4.0	4.3	2.3	0.8	1.3	2.9	1.8	9.0	-1.2	2.6	2.3	-2.7	0.2	8.9	0.0	1.4	3.4	2.3
	Mar	28.7	0.6	0.5	-4.8	9.4	-0.3	3.3	4.2	3.5	3.3	1.1	1.2	1.5	0.5	1.0	13.1	-1.2	2.5	5.1	-0.1	0.3	10.9	0.0	1.4	5.2	2.2
	Apr	30.5	0.1	-0.1	-4.2	8.4	-1.1	1.6	3.1	2.4	1.7	1.8	0.9	1.5	0.2	1.8	10.4	-1.2	2.8	3.9	0.7	0.3	10.1	0.0	1.4	4.9	2.2
	May	15.6	-0.7	-1.3	-5.4	5.1	-0.7	-0.1	1.4	0.2	0.6	1.0	1.6	1.5	-0.1	1.7	11.1	-1.2	2.4	3.4	1.6	0.3	9.8	0.0	1.4	4.1	1.4
	Jun	15.6	-1.4	-1.3	-6.5	4.9	-0.8	0.4	0.0	-2.3	-0.3	0.4	1.4	1.3	-0.2	1.2	10.3	-1.2	2.1	1.4	1.8	0.3	9.6	0.0	1.4	2.9	1.1
	Jul	7.1	-1.1	-1.2	-6.6	4.8	-1.0	0.4	2.9	-1.3	-0.8	1.3	1.3	2.1	-0.7	1.0	10.3	2.4	2.1	1.4	2.6	0.3	9.6	0.0	1.4	2.8	1.5
	Aug	-1.4	-1.4	-1.6	-6.6	4.3	-1.1	0.1	2.4	-1.6	-1.3	0.6	1.2	1.8	-0.8	0.8	9.3	2.4	-1.0	1.4	2.3	0.3	9.6	0.0	1.4	2.7	0.8
	Sep	-4.7	-1.3	-1.6	-6.5	3.5	-1.1	0.2	4.1	-1.3	-1.0	0.5	1.2	1.8	-0.9	0.7	9.3	2.4	-0.9	1.4	2.0	0.3	9.2	0.0	1.4	2.8	0.6
	Oct	1.0	-1.2	-1.8	-6.1	2.4	-0.9	0.3	3.6	-1.0	-1.1	0.6	1.2	2.6	-0.9	0.7	9.3	2.4	-0.7	1.2	1.6	0.4	5.3	0.0	1.4	2.5	0.7
	Nov	-29.1	-0.4	-1.1	-5.1	3.6	0.3	0.5	3.9	1.7	-0.4	0.7	1.1	2.4	-0.9	0.7	9.1	5.6	-0.1	2.4	2.6	0.4	5.5	0.0	1.4	3.1	0.2
	Dec	-20.3	-0.2	-1.4	-3.6	3.2	-0.1	0.6	3.4	1.2	0.0	0.9	1.1	2.2	-1.0	0.7	7.3	5.6	0.1	2.4	2.7	0.5	3.3	0.0	1.4	2.9	0.5
Weights**(3)		1.48	14.29	2.83	2.86	0.24	2.14	0.78	0.59	1.55	0.61	0.98	1.71	84.23	7.54	5.62	4.95	14.93	10.69	2.92	10.34	14.66	3.29	1.34	1.26	6.70	100.00
2015	Jan	-26.4	-0.3	-3.0	-3.1	1.0	3.4	-4.1	1.3	3.0	-5.0	1.9	1.1	4.7	-1.4	24.2	4.9	10.0	1.1	0.2	5.8	0.5	0.0	0.0	0.0	2.9	2.9
	Feb	-24.3	1.7	-0.6	1.7	0.5	3.7	-5.0	7.2	5.2	-3.2	0.2	2.2	5.0	-1.3	27.6	2.4	10.1	1.7	0.2	5.7	0.0	-0.1	0.0	0.0	4.9	3.7
	Mar	-18.6	0.3	-1.3	2.6	-0.9	7.1	-4.7	-1.7	0.9	-1.8	-13.2	1.3	7.6	-1.2	29.7	2.1	13.5	3.5	12.2	5.3	0.9	6.6	39.3	3.9	4.5	5.8

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of 2006/07

(2) 2014 = 100

(3) Weights are based on the results of Household Budget Survey of 2013. From January 2015, please apply the ** set of weights

Chart 1
CPI - Month on month percentage change

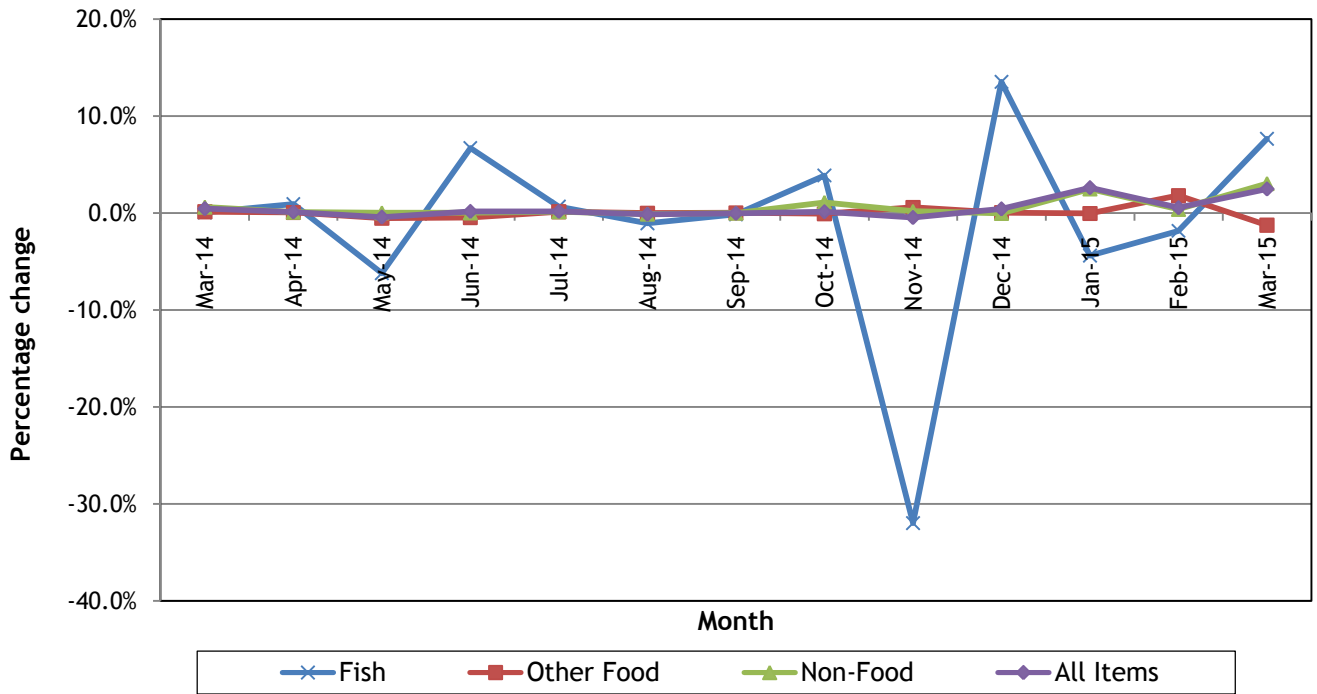
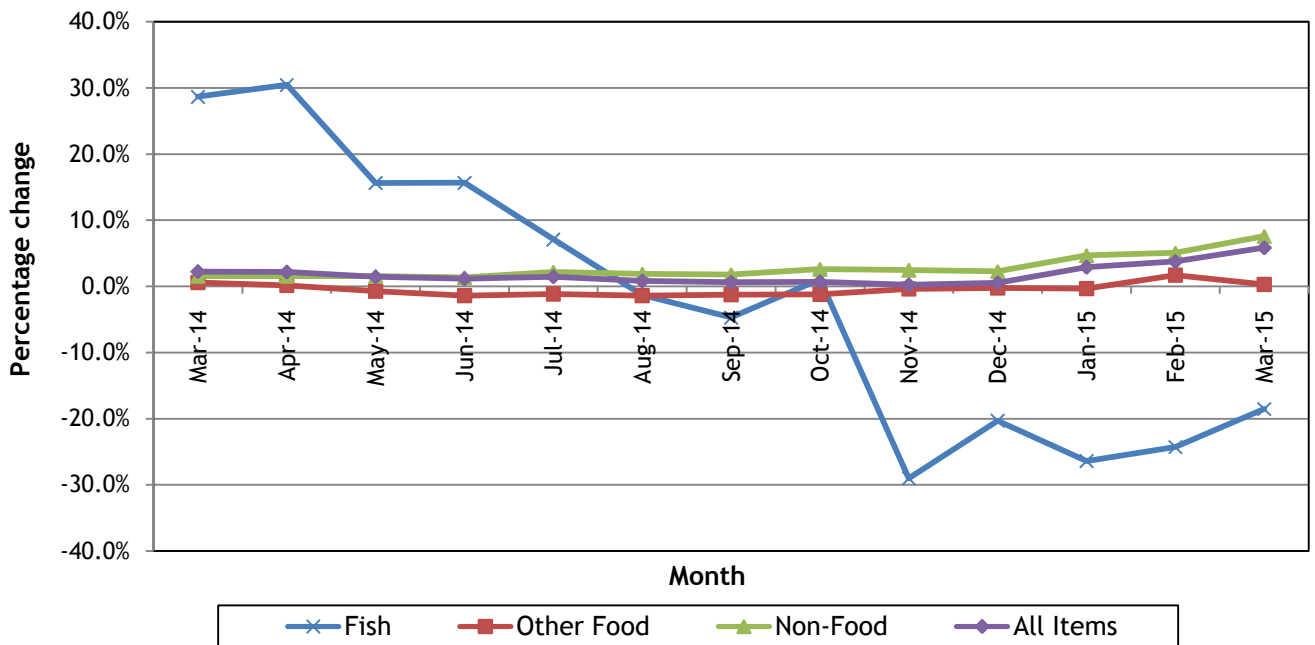


Chart 2
CPI - Year on year percentage change



4. CONCEPTS SOURCES AND METHODS

The CPI measures the rate of price change of a fixed basket of goods and services purchased by Seychelles households. NBS collects about 3,000 price observations monthly across Mahe, Praslin and La Digue.

The CPI is an index or tool which measures price changes in goods and services with reference to a base period for which the index is set to equal 100. Any increase or decrease in this index reflects an increase or decrease in the price of the good or service compared to the price in the base period. Rapid increases in the index imply that the market structure is changing. The movement in index from one period to another can be expressed as a percentage change or changes in index points.

The rate of inflation on the other hand measures the rate at which the cost of a fixed basket of goods and services is changing over time. This is usually measured as a ratio of the average index over a twelve month period to the average index of the preceding twelve month period as shown in Table 1(b).

Price collection is done during the week of the 15th of every month. Any change in price of commodities that occur after the price collection week is reflected in the computations of the following month.

5. UPDATES TO CPI

Revisions were made to the collection of Non-Food prices this month to improve the quality of the data. A notable example of this includes changes made to the sampling used to measure changes in the price of rent. The sample has been updated to include new housing developments and remove some of the older and dilapidated houses. The changes in some prices within the Non-Food categories are large for this month; however, it is expected that the changes in price level will stabilize going forward.

The NBS will continue to make improvements to the CPI process in the future and will inform users of these changes via this bulletin.

Further information about the general revision and linking of indices can be obtained from the NBS.

6. NEXT RELEASE

The next issue of the CPI will be released on Friday 8th May 2015.

7. CONTACT US

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