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MERCHANDISE TRADE

Quarter 2 2014

The total imports for the second quarter of 2014 was valued at SR 3,412.9 million, an increase of 13% compared to the corresponding period of the preceding year. The value of domestic exports and re-exports also increased by 10% and 11% respectively compared to the same period of 2013.

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National Bureau of Statistics

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1. INTRODUCTION

This issue of quarterly merchandise trade statistics highlights key indicators for quarter 2 of 2014.

The classification used follows the guidelines of the United Nations International Merchandise Trade Statistics (IMTS), concepts and definitions 2010. Goods are classified under Harmonized System (HS 2007).

Imports are valued C.I.F (Cost, Insurance and Freight) while exports and re-exports are valued F.O.B. (Free on board) which excludes international freight charges and insurance costs.

The trading partner in the case of imports is the country of origin while in the case of exports it is the country of final destination.

2. RESULTS AND HIGHLIGHTS

Quarter 2 (Tables 1 and 1b)

The total imports for the second quarter of 2014 were valued at SR 3412.9million, an increase of 13% compared to the same period of 2013. Comparing the figure for 2014 to that of 2013, the total value of domestic exports increased from SR 1107.0 million to SR 1217.1 million reflecting a 10% increase. An increase of 11% was also recorded in the value of re-exports, from SR 515.8 million in 2013 to SR 571.2 million in 2014.

The net effect was a trade deficit valued at SR 1624.6 million or a 16% increase compared to 2013.

Imports January-June (Table 2 and 2b)

During the first six months of 2014, imports increased in monetary value by SR 540.1 million or 9% above the same period of 2013.

Value of imports by major sections, January -June 2014/2013

During the first six months of 2014, food and live animals accounted for 23% of imports valued of SR 1496.5 million. This was 19% lower than in 2013. It must be noted that these imports also include frozen tuna imported for processing by the tuna cannery. Imports of fish and crustaceans accounted for 54% of imports in this category. Imports of cereals and cereal preparations, and meat and meat preparations accounted for 11% and 13% respectively.

Imports of beverages and tobacco accounted for 2% of the total import bill for the first six months of 2014 being 27% higher than in 2013. Of this, imports of tobacco and tobacco manufactures decreased by 86% and the imports of beverages increased by 75% compared to the same period of 2013.

Imports of mineral fuels for the first six months of 2014 were valued at SR 1868.7 million and this was 17% higher than in 2013.

Imports of chemicals for 2014 were valued at SR 292.6 million and this was 25% higher than in 2013. Of this value, SR 102.2 million represents the imports of medical and pharmaceutical products, which was 17% higher than in 2013.

Manufactured goods accounted for 16% of total import bill during the first six months of 2014. This represented an

increase of 20% compared to 2013. Of the manufactured goods, 29% were manufactures of metals, 20% were Non-metallic mineral manufactures, 2% textile fabrics, 25% articles of apparel and clothing accessories and 24% wood manufactures. The import of textile manufactures was 39% higher than in 2013. The import of manufactures of metal was 7% higher than in 2013, while import of wood manufactures was 9% higher than for the same period of 2013.

Imports of machinery and transport accounted for 25% of the total import bills for 2014 and this was 29% higher than in 2013. The imports of road vehicles accounted for SR 237.0 million, an increase of 49% compared to 2013.

Domestic exports (Table 4)

During the first six months of 2014 domestic exports attained a value of SR 2206.7 million. This was 9% lower than in 2013. The value of exports of canned tuna decreased by 7% from SR 2254.2 million in 2013 to SR 2091.9 million in 2014 and the exports of fresh and frozen fish decreased by 55% below the 2013 figures. Exports of fish meal brought in SR 44.0 million in 2014 representing a decrease of 18%. The value of exports of medicaments and medical appliances increased from SR 9.9 million in 2013 to SR 14.7 million in 2014 representing an increase of 49%. Exports of sea cucumber brought in over SR 28.6 million during the first six months of 2014.

Re-exports (Table 5)

The value of re-exports for 2014 stood at SR 1220.7 million, representing an increase of 3% compared to 2013. Of this, SR 1161.8 million, were re-exports of petroleum products to ships and

aircraft. Other re-exports were valued at SR 58.8 million, representing an increase of 19% compared to 2013.

Trade with Selected Economic Communities (Table 6)

Table 6 highlights trade with key economic communities of interest. The European Union (EU) tops the list followed by Southern African Development Community (SADC), Association of South East Asian Nations (ASEAN), Common Market for Eastern and Southern Africa (COMESA) AND Indian Ocean Commission (IOC). Of importance is that Seychelles continues to register a positive Balance of Trade with the EU.

3. TABLES & CHARTS

SUMMARY OF EXTERNAL TRADE 1994 - 2014

Table 1a

Thousand Rupees

Year/Quarter	Imports (c.i.f)	Domestic Exports (f.o.b)	Re-exports (f.o.b.)	Balance of trade (1)
1994	1,042,366	114,293	141,382	-786,691
1995	1,109,205	113,889	139,615	-855,700
1996	1,881,876	205,006	488,419	-1,188,450
1997	1,711,135	349,151	220,079	-1,141,905
1998	2,015,519	473,787	169,879	-1,371,853
1999	2,317,043	581,328	193,796	-1,541,919
2000	1,949,851	706,271	402,205	-841,375
2001	2,776,067	892,411	370,785	-1,512,871
2002	2,294,924	957,475	291,563	-1,045,886
2003	2,230,648	1,141,677	342,040	-746,931
2004	2,731,782	1,095,080	504,842	-1,131,860
2005	3,712,202	1,164,683	703,910	-1,843,609
2006	4,150,340	1,185,667	914,658	-2,050,014
2007	5,728,359	1,346,527	1,088,735	-3,293,098
2008	8,378,742	2,186,282	1,883,343	-2,478,657
2009	10,633,363	3,222,637	2,116,840	-5,293,886
2010	11,952,831	2,654,567	2,163,555	-7,134,709
2011	12,456,057	3,268,907	2,624,142	-6,563,007
2012	13,972,543	3,723,503	3,067,159	-7,181,882
2013	13,051,224	4,505,129	2,466,067	-6,080,028
2014	6,595,526	2,206,698	1,220,674	-1,543,512
2012				
Q1	3,473,867	1,001,391	830,363	-1,642,113
Q2	3,593,158	983,505	704,235	-1,905,418
Q3	3,405,684	807,953	706,249	-1,891,482
Q4	3,499,834	930,654	826,311	-1,742,869
2013(3)				
Q1	3,032,263	1,315,922	671,766	-1,044,575
Q2	3,023,208	1,106,956	515,773	-1,400,480
Q3	3,527,740	982,865	530,164	-2,014,711
Q4	3,468,012	1,099,386	748,365	-1,620,261
2014(3)				
Q1	3,182,588	989,632	649,444	-1,543,512
Q2	3,412,938	1,217,066	571,229	-1,624,643

Source: National Bureau of Statistics

Notes:

(1) Domestic exports plus re - exports minus imports

(2) Valuation: imports are valued CIF, Cost, Insurance and Freight, whilst exports are valued fob (free on board)

(excluding insurance and international freight charges)

(3) Figures for 2013 and 2014 are provisional

BALANCE OF TRADE, 2013 - 2014

Table 1b

	Jan - Jun 2013 (1)	Jan - Jun 2014(1)	% Change 2014/2013
	SR million	SR million	
Imports	6,055.5	6,595.5	9%
Exports	2,422.9	2,206.7	-9%
Re - Exports	1,187.5	1,220.7	3%
To Ships & Aircrafts	1,138.2	1,161.8	2%
Other	49.3	58.8	19%

Source: National Bureau of Statistics

Notes (1) Figures for 2013 and 2014 are provisional

VALUE OF IMPORTS BY HS SECTION AND DIVISION 2013 - 2014

Table 2a

Thousand Rupees

HS Section and Division (1)	YEARS		QUARTERS					
	2013(3)	2014(3)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2
<u>TOTAL</u>	<u>13,051,224</u>	<u>6,595,526</u>	<u>3,032,263</u>	<u>3,023,208</u>	<u>3,527,740</u>	<u>3,468,012</u>	<u>3,182,588</u>	<u>3,412,938</u>
0 <u>Live animal products, live trees and plants, Vegetable products and fruits</u>	<u>2,853,286</u>	<u>1,098,827</u>	<u>807,965</u>	<u>702,681</u>	<u>799,981</u>	<u>542,659</u>	<u>558,944</u>	<u>539,883</u>
01 Live animals	765	282	53	44	322	346	161	121
02 Meat and edible meat offal	184,362	83,341	40,553	40,626	49,616	53,568	36,605	46,736
03 Fish and crustaceans, molluscs and other aquatic invertebrates	2,297,777	784,292	672,525	585,195	660,843	379,214	415,442	368,850
04 Dairy produce; birds eggs; natural honey; edible products of animal origin, not elsewhere specified or included	188,884	107,716	46,642	45,337	44,909	51,996	48,434	59,282
05 Products of animal origin, not elsewhere specified or included	1,133	309	8	230	205	691	102	207
06 Live trees and other plants, bulbs, roots and the like; cut flower and ornamental foliage	1,016	1,284	147	249	225	395	256	1,028
07 Edible vegetables and certain roots and tubers	90,316	61,664	25,325	16,073	20,941	27,977	29,263	32,401
08 Edible fruit and nuts; peel of citrus fruits or melons	63,463	41,364	16,770	9,679	16,211	20,803	19,511	21,853
09 Coffee, tea, mate and spices	25,569	18,574	5,943	5,249	6,708	7,670	9,170	9,404
1 <u>Cereals, milling products, Animal or vegetable fats and oils, preparations of meat fish and pastrycooks products</u>	<u>556,076</u>	<u>276,265</u>	<u>131,690</u>	<u>124,618</u>	<u>143,514</u>	<u>156,254</u>	<u>142,764</u>	<u>133,500</u>
10 Cereals	92,202	67,476	26,203	22,527	21,178	22,294	37,751	29,725
11 Products of the milling industry; malt; starches; insulin; wheat gluten	47,951	25,744	12,808	11,320	12,948	10,875	11,271	14,473
12 Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruits; industrial or medicinal plants; straw and fodder	5,522	4,003	822	691	2,850	1,160	1,527	2,477
13 Lac; gums, resins and other vegetable saps and extracts	367	87	37	87	4	238	33	54
14 Vegetable plaiting materials; Vegetable products not elsewhere specified or included	157	84	86	10	8	54	79	5
15 Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	200,779	83,111	40,702	48,076	58,214	53,787	48,115	34,996
16 Preparations of meat, of fish or of crustaceans, molluscs or other aquatic invertebrates	54,805	20,504	19,037	11,197	10,982	13,588	11,813	8,690
17 Sugars and sugar confectionery	47,220	15,818	13,822	7,910	9,988	15,500	6,745	9,074
18 Cocoa and cocoa preparations	28,494	14,211	5,160	6,351	6,376	10,606	6,738	7,473
19 Preparations of cereals, flour, starch or milk; pastrycooks' products	78,580	45,227	13,013	16,448	20,966	28,152	18,694	26,533

HS Section and Division (1)	YEARS		QUARTERS					
	2013(3)	2014(3)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2
2 <u>Preparation of Vegetables, Beverages, Spirits, Tobacco and manufactured tobacco substances, mineral products organic and inorganic chemicals or components</u>	<u>3,963,463</u>	<u>2,185,649</u>	<u>1,026,615</u>	<u>814,082</u>	<u>1,095,214</u>	<u>1,027,552</u>	<u>1,077,196</u>	<u>1,108,452</u>
20 Preparations of vegetables, fruits nuts or other parts of plants.	101,610	62,338	17,388	25,180	33,518	25,524	22,242	40,096
21 Miscellaneous edible preparations.	54,724	34,169	8,700	11,596	13,319	21,108	16,713	17,456
22 Beverages, spirits and vinegar.	182,428	121,102	29,569	39,775	51,124	61,961	45,028	76,074
23 Residues and waste from the food industries; prepared animal fodder.	51,899	26,201	12,383	10,648	15,761	13,107	13,958	12,243
24 Tobacco and manufactured tobacco substitutes.	47,048	3,991	7,403	21,504	15,164	2,977	2,800	1,191
25 Salts; sulphur; earth and stone; plastering materials, lime and cement.	230,617	54,827	25,809	21,005	163,086	20,717	31,553	23,274
26 Ores, slag and ash.	93	3	42	1	34	16	0	3
27 Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes.	3,263,495	1,868,660	919,604	675,414	794,869	873,608	938,017	930,644
28 Inorganic chemicals; organic compounds of precious metals, of rare-earth metals, of radioactive elements or of isotopes.	24,138	8,911	4,461	7,255	6,259	6,162	5,139	3,772
29 Organic chemicals.	7,412	5,447	1,254	1,705	2,080	2,373	1,747	3,700
3 <u>Products of the chemical or allied industries N.E.S., Plastics and articles thereof</u>	<u>600,364</u>	<u>332,608</u>	<u>116,888</u>	<u>140,599</u>	<u>164,208</u>	<u>178,669</u>	<u>143,816</u>	<u>188,792</u>
30 Pharmaceutical products.	68,670	34,306	11,911	21,278	16,120	19,361	17,102	17,205
31 Fertilisers.	4,243	1,013	1,039	401	1,532	1,271	127	886
32 Tanning or dyeing extracts; tannins and their derivatives; dyes; pigments and other colouring matter; paints and varnishes; putty and other mastics; inks.	71,453	40,434	14,419	17,393	17,320	22,321	17,401	23,033
33 Essential oils and resinoids; perfumery, cosmetic or toilet preparations.	83,742	46,826	16,004	14,197	22,694	30,847	22,883	23,943
34 Soap, organic surface-active agents, washing preparations, lubricating preparations, articles, modelling pastes, "dental waxes" and dental preparations with a basis of plaster.	89,104	47,597	17,889	19,492	26,239	25,484	18,429	29,168
35 Albuminoidal substances; modified starches; glues; enzymes.	20,046	7,160	2,750	5,423	5,266	6,607	4,151	3,009
36 Explosives; pyrotechnic products; matches; pyrophoric alloys; certain combustible preparations.	6,190	2,310	2,304	636	1,951	1,299	1,207	1,103
37 Photographic or cinematographic goods.	2,142	864	418	692	499	534	346	518
38 Miscellaneous chemical products.	45,373	29,770	7,437	11,078	12,795	14,064	9,385	20,386
39 Plastics and articles thereof.	209,401	122,327	42,716	50,009	59,793	56,882	52,786	69,541

HS Section and Division (1)	YEARS		QUARTERS					
	2013(3)	2014(3)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2
4 <u>Rubber and articles thereof, hides, skins, leather and furskins and articles thereof, wood and articles thereof, manufactured straw, paper and paper base and articles thereof</u>	<u>602,287</u>	<u>313,283</u>	<u>134,633</u>	<u>147,717</u>	<u>154,411</u>	<u>165,525</u>	<u>165,502</u>	<u>147,781</u>
40 Rubber and articles thereof.	85,266	48,648	22,197	17,575	22,633	22,862	24,569	24,079
41 Raw hides and skins (other than furskins) and leather.	36	5	2	4	2	28	4	1
42 Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles of animal gut (other than silk-worm gut).	13,430	5,749	2,899	2,272	3,315	4,944	2,626	3,123
43 Furskins and artificial fur, manufactures thereof.	0	0	0	0	0	0	0	0
44 Wood and articles of wood; wood charcoal.	217,650	125,607	44,345	44,202	56,348	72,755	57,270	68,337
45 Cork and articles of cork	181	180	10	9	69	92	13	167
46 Manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork.	2,829	1,557	306	385	705	1,432	362	1,194
47 Pulp of wood or of other fibrous celluloisic material; waste and scrap of paper or paperboard.	90	206	3	3	15	69	25	180
48 Paper and paperboard; articles of paper pulp, of paper or of paper board.	224,900	92,444	56,277	63,862	53,356	51,404	53,693	38,751
49 Printed books, newspapers, pictures and other products of the printing industry; manuscripts, typescripts and plans.	57,906	38,889	8,594	19,406	17,968	11,938	26,940	11,949
5 <u>Textiles and textile articles</u>	<u>41,731</u>	<u>23,296</u>	<u>6,444</u>	<u>10,290</u>	<u>9,046</u>	<u>15,951</u>	<u>10,267</u>	<u>13,030</u>
50 Silk	1,182	451	422	106	378	275	138	313
51 Wool, fine or coarse animal hair; horsehair yarn and woven fabric	163	9	6	7	0	151	6	2
52 Cotton	4,824	2,472	538	583	1,697	2,006	1,286	1,186
53 Other vegetable textile fibres; paper yarn woven fabrics of paper yarn.	342	96	11	55	14	263	59	36
54 Man-made filaments.	3,591	1,354	1,351	1,137	686	417	604	750
55 Man-made staple fibres	7,097	3,390	1,637	1,824	673	2,962	924	2,466
56 Wadding felt and nonwovens; special yarn ; twine, cordage, rope and cable and articles thereof.	8,669	8,964	565	1,583	1,192	5,328	4,290	4,674
57 Carpets and other textile floor coverings.	9,743	4,552	895	2,997	3,212	2,639	1,942	2,610
58 Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery.	2,805	893	168	1,431	380	826	401	492
59 Impregnated, coated, covered or laminated textile fabrics; textile articles of a kind suitable for industrial use.	3,316	1,117	852	567	814	1,083	615	502

HS Section and Division (1)	YEARS		QUARTERS					
	2013(3)	2014(3)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2
6 <u>Knitted or crocheted, articles of apparel, miscellaneous manufactured articles of stone, plaster, cement, asbestos, mica or similar materials</u>	<u>268,087</u>	<u>151,848</u>	<u>47,617</u>	<u>57,390</u>	<u>71,564</u>	<u>91,516</u>	<u>67,193</u>	<u>84,655</u>
60 Knitted or crocheted fabrics.	290	113	147	41	95	8	36	77
61 Articles of apparel and clothing accessories, knitted or crocheted.	34,627	20,433	5,070	7,863	9,361	12,334	8,090	12,343
62 Articles of apparel and clothing accessories, not knitted or crocheted.	29,373	14,720	5,908	5,926	7,822	9,717	7,400	7,320
63 Other made up textile articles; sets; worn clothing and worn textile articles; rags.	46,408	32,188	8,563	8,524	11,788	17,533	15,729	16,460
64 Footwear, gaiters and the like ; parts of such articles.	28,962	15,654	5,026	6,005	7,844	10,087	6,894	8,760
65 Headgear and parts thereof.	4,698	2,183	1,729	1,009	701	1,259	709	1,475
66 Umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof.	5,204	4,125	1,350	1,292	1,130	1,432	2,404	1,721
67 Prepared feathers and down and articles made of feathers or of down; artificial flowers; articles of human hair.	731	242	73	111	351	196	136	106
68 Articles of stone, plaster, cement, asbestos, mica or similar materials.	55,491	29,334	6,903	11,393	15,836	21,359	10,089	19,245
69 Ceramic products.	62,304	32,855	12,850	15,226	16,636	17,592	15,706	17,149
7 <u>Glass and glassware, pearls, precious or semiprecious stones, metals and articles thereof, base metals and articles thereof</u>	<u>704,877</u>	<u>331,529</u>	<u>183,040</u>	<u>128,769</u>	<u>167,442</u>	<u>225,625</u>	<u>159,801</u>	<u>171,728</u>
70 Glass and glassware.	59,044	25,495	11,813	11,584	11,490	24,156	9,463	16,032
71 Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metals and articles thereof; imitation jewellery; coin.	28,689	16,942	6,058	4,907	6,477	11,248	7,897	9,045
72 Iron and steel.	290,422	115,980	86,667	51,049	62,558	90,149	53,478	62,501
73 Articles of iron or steel.	237,649	132,175	61,438	46,363	58,820	71,028	69,089	63,086
74 Copper and articles thereof	19,439	9,059	4,377	4,607	4,997	5,457	3,958	5,101
75 Nickel and articles thereof.	414	119	23	94	16	281	4	114
76 Aluminium and articles thereof.	68,649	31,149	12,387	10,076	22,955	23,231	15,849	15,300
77 (Reserved for possible future use in the Harmonized System).								
78 Lead and articles thereof.	146	80	5	77	53	12	3	78
79 Zinc and articles thereof.	425	530	272	12	77	64	60	470
8 <u>Tin other base metals and articles thereof, cutlery, Machinery and mechanical appliances</u>	<u>2,908,957</u>	<u>1,662,996</u>	<u>473,987</u>	<u>812,238</u>	<u>746,785</u>	<u>875,947</u>	<u>750,545</u>	<u>912,451</u>
80 Tin and articles thereof	84	5	13	3	67	0	5	0
81 Other base metals; cermets; articles thereof.	157	9	12	18	36	91	6	3
82 Tools, implements, cutlery, spoons and forks of base metals; parts thereof of base metal.	36,941	21,209	5,782	7,123	10,066	13,970	10,019	11,190
83 Miscellaneous articles of base metal.	311,208	101,252	82,760	74,628	56,965	96,855	58,812	42,440

HS Section and Division (1)	YEARS		QUARTERS					
	2013(3)	2014(3)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2
84 Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof.	864,476	627,551	144,633	174,148	226,913	318,782	315,387	312,165
85 Electrical machinery and equipment and parts thereof, sound recorders and reproducers, television image and sound recorder and reproducers, and parts and accessories of such articles.	549,210	274,984	87,959	149,614	149,063	162,574	137,169	137,815
86 Railway or tramway locomotives, rolling-stock and parts thereof, railway or tramway track fixtures and fittings and parts thereof, mechanical (including electro-mechanical) traffic signalling equipment of all kinds	5,557	5,133	438	443	1,076	3,600	4,600	533
87 Vehicles other than railway or tramway rolling-stock, and parts and accessories thereof.	365,007	237,030	79,571	80,016	111,761	93,659	102,417	134,613
88 Aircraft, spacecraft, and parts thereof.	359,164	68,967	37,621	290,226	11,123	20,195	19,532	49,436
89 Ships, boats and floating structures.	417,153	326,856	35,197	36,019	179,715	166,221	102,598	224,257
9 Commodities and other transactions not classified elsewhere	552,096	219,225	103,384	84,824	175,574	188,313	106,559	112,666
90 Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof.	135,373	67,929	25,329	28,889	40,608	40,546	33,100	34,829
91 Clocks and watches and parts and accessories thereof.	5,036	3,551	518	701	1,391	2,426	2,235	1,316
92 Musical instruments; parts and accessories of such articles.	1,618	513	535	167	122	795	119	394
93 Arms and ammunition; parts and accessories thereof	59	6,486	37	10	0	13	2	6,484
94 Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; lamps and lighting fittings, not elsewhere specified or included; illuminated signs, illuminated name-plates and the like; prefabricated buildings.	259,660	113,358	43,420	35,352	86,388	94,500	58,305	55,053
95 Toys, games and sports requisites; parts and accessories thereof.	38,806	16,137	5,362	4,644	9,608	19,192	7,772	8,365
96 Miscellaneous manufactured articles.	19,054	10,590	2,840	4,422	4,359	7,433	4,597	5,993
97 Works of art, collectors' pieces and antiques.	1,958	658	476	453	580	449	426	232
98 (Reserved for special use by Contraction Parties)								
99 Miscellaneous importations (including 93 arms, ammunitions; parts and accessories thereof)	90,531	3	24,867	10,187	32,518	22,960	3	0

Source: National Bureau of Statistics

Notes:

- (1) Harmonized System
- (2) Includes imports cleared provisionally pending final documentation
- (3) Figures for 2013 and 2014 are provisional

VALUE OF IMPORTS BY MAJOR SECTIONS, JANUARY - JUNE 2014/2013

Table 2b

	Q2 2013 (1)		Q2 2014 (1)		% Change 2014/2013	Q1 - Q2 2013 (1)		Q1 - Q2 2014 (1)		% Change 2014/2013
	SR million	%	SR million	%		SR million	%	SR million	%	
Total Imports	3,023.2	100%	3,412.9	100%	13%	6,055.5	100%	6,595.5	100%	9%
Food & Live Animals	874.5	32%	742.1	24%	-15%	1,852.5	32%	1,496.5	24%	-19%
Beverages & Tobacco	61.3	1%	77.3	2%	26%	98.3	1%	125.1	2%	27%
Mineral Fuels	675.4	30%	930.6	29%	38%	1,595.0	30%	1,868.7	29%	17%
Chemicals	128.4	3%	161.6	4%	26%	233.7	3%	292.6	4%	25%
Manufactured Goods	436.7	15%	553.0	16%	27%	900.3	15%	1,076.9	16%	20%
Machinery & Transport	805.1	15%	901.3	23%	12%	1,273.3	15%	1,641.8	23%	29%
Others	41.8	2%	47.1	1%	13%	102.5	2%	94.1	1%	-8%

Source: National Bureau of Statistics

Notes (1) Figures for 2013 and 2014 are provisional.

VALUE OF IMPORTS (CIF) BY COUNTRY OF ORIGIN, 2012 - 2014

Table 3

Thousand Rupees / % of total

Country	2012		2013(1)		2014 (1)	
	Jan - Dec		Jan - Jun		Jan - Jun	
Total	13,972,543	100.0%	6,055,472	100.0%	6,595,526	100.0%
Australia	151,305	1.1%	22,903	0.4%	34,927	0.5%
Austria	9,833	0.1%	11,384	0.2%	8,015	0.1%
Belgium	96,967	0.7%	35,775	0.6%	53,082	0.8%
Brazil	75,786	0.5%	44,936	0.7%	84,073	1.3%
Canada	25,564	0.2%	12,356	0.2%	14,314	0.2%
China	310,449	2.2%	99,456	1.6%	290,674	4.4%
Denmark	155,241	1.1%	12,099	0.2%	18,120	0.3%
Egypt	40,148	0.3%	20,747	0.3%	36,732	0.6%
France	987,487	7.1%	597,533	9.9%	551,206	8.4%
Germany	163,852	1.2%	64,869	1.1%	79,545	1.2%
Hong Kong	73,346	0.5%	83,438	1.4%	30,501	0.5%
India	408,187	2.9%	503,168	8.3%	321,854	4.9%
Indonesia	81,345	0.6%	33,571	0.6%	36,488	0.6%
Ireland	27,587	0.2%	20,696	0.3%	26,398	0.4%
Israel	3,323	0.0%	2,691	0.0%	4,738	0.1%
Italy	445,720	3.2%	220,561	3.6%	187,300	2.8%
Japan	74,465	0.5%	20,333	0.3%	46,495	0.7%
Kenya	27,040	0.2%	20,470	0.3%	20,255	0.3%
Korea (South)	355,952	2.5%	127,693	2.1%	137,031	2.1%
Madagascar	30,033	0.2%	13,306	0.2%	13,727	0.2%
Malaysia	169,186	1.2%	66,415	1.1%	87,415	1.3%
Mauritius	512,290	3.7%	189,316	3.1%	241,105	3.7%
Netherlands	156,201	1.1%	75,863	1.3%	140,127	2.1%
New Zealand	39,059	0.3%	17,764	0.3%	29,451	0.4%
Pakistan	45,451	0.3%	25,185	0.4%	29,978	0.5%
Qatar	657	0.0%	111	0.0%	5,848	0.1%
Reunion	5,267	0.0%	811	0.0%	9,549	0.1%
Russian Fed.	4,351	0.0%	597	0.0%	3,786	0.1%
Saudi Arabia	11,167	0.1%	4,638	0.1%	6,929	0.1%
Singapore	526,998	3.8%	211,251	3.5%	211,690	3.2%
South Africa	772,917	5.5%	270,772	4.5%	344,745	5.2%
Spain	1,584,762	11.3%	801,219	13.2%	469,813	7.1%
Sri Lanka	12,668	0.1%	9,230	0.2%	28,576	0.4%
Swaziland	4,373	0.0%	2,681	0.0%	1,822	0.0%
Sweden	33,960	0.2%	18,192	0.3%	19,554	0.3%
Switzerland	51,421	0.4%	20,708	0.3%	19,994	0.3%
Taiwan	22,597	0.2%	12,181	0.2%	13,741	0.2%
Thailand	139,889	1.0%	57,873	1.0%	65,220	1.0%
Tunisia	7,343	0.1%	8,214	0.1%	22,575	0.3%
UAE	5,031,467	36.0%	1,930,331	31.9%	2,319,407	35.2%
UK	455,215	3.3%	145,641	2.4%	286,909	4.4%
USA	171,144	1.2%	61,127	1.0%	96,183	1.5%
Yemen PDR	11,774	0.1%	446	0.0%	6,488	0.1%
Others	658,756	4.7%	156,919	2.6%	139,144	2.1%

Source: National Bureau of Statistics

Note : (1) Figures for 2013 and 2014 are provisional

MAJOR DOMESTIC EXPORTS: QUANTITY & VALUE BY COUNTRY OF DESTINATION, 2013 - 2014

Table 4a

Thousand Rupees

	YEARS		QUARTERS					
	2013(1)	2014(1)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2
TOTAL EXPORTS								
Value (R'000 - fob)	4,505,129	2,206,698	1,315,922	1,106,956	982,865	1,099,386	989,632	1,217,066
of which:								
FRESH & FROZEN FISH								
Quantity (tonnes)	192	196	79	75	10	28	22	173
Value (R'000)	15,170	4,885	5,495	5,291	1,067	3,317	1,707	3,179
of which:								
Mauritius	2,265	224	1,220	360	189	496	224	0
Reunion	1,944	0	982	889	23	50	0	0
UK	3,906	449	1,947	1,094	92	773	449	0
USA	2,569	471	431	737	274	1,126	471	0
Others	4,485	3,741	915	2,210	488	872	562	3,179
Other Fish								
Quantity (tonnes)	0	4	0	0	0	0	2	2
Value (R'000)	24,215	130	19,152	4,266	198	599	109	21
of which:								
Australia	766	0	273	246	0	247	57	0
France	18,963	0	16,994	1,863	63	42	52	0
UK	3,657	0	1,632	1,889	63	74	0	0
Others	830	0	253	268	72	237	0	21
CANNED TUNA								
Quantity (tonnes)	36,358	16,754	10,023	9,200	8,342	8,793	7,725	9,028
Value (R'000)	4,228,904	2,091,921	1,203,550	1,050,649	944,461	1,030,244	947,202	1,144,720
of which:								
France	1,925,286	974,155	659,460	412,660	407,835	445,331	479,913	494,242
Italy	731,608	450,436	197,309	232,727	141,089	160,482	185,365	265,070
UK	1,339,002	560,954	290,017	339,756	340,069	369,160	240,866	320,088
Others	233,008	106,377	56,764	65,505	55,468	55,270	41,057	65,319
FISH OIL AND FATS								
Quantity (tonnes)	781	422	303	57	119	302	100	322
Value (R'000)	38,305	17,372	15,265	4,427	5,892	12,720	3,670	13,702
of which:								
Switzerland	27,387	10,321	10,427	4,427	3,292	9,240	2,217	8,104
Israel	4,838	5,883	4,838	0	0	0	1,453	4,430
Malaysia	5,264	0	0	0	1,784	3,480	0	0
Others	816	1,168	0	0	816	0	0	1,168
FISH MEAL (ANIMAL FEED)								
Quantity (tonnes)	7,367	3,422	1,882	1,982	1,261	2,241	1,582	1,841
Value (R'000)	101,831	44,040	25,555	28,337	18,557	29,382	20,460	23,580
of which:								
Australia	8,250	5,805	2,858	2,246	1,431	1,715	3,764	2,041
Ghana	7,702	9,996	0	0	0	7,702	5,086	4,910
Japan	42,109	11,905	6,966	15,239	11,466	8,438	2,592	9,312
Sri Lanka	27,090	15,817	8,891	7,132	5,157	5,911	8,501	7,317
Others	16,679	517	6,840	3,720	503	5,616	517	0
SEA CUCUMBER								
Quantity (tonnes)	0	58	0	0	0	0	15	43
Value (R'000)	26,990	28,589	13,169	4,977	0	8,843	8,765	19,825
of which:								
Hong Kong	26,545	27,894	12,974	4,727	0	8,843	8,070	19,825
Singapore	445	0	195	250	0	0	0	0
Others	0	695	0	0	0	0	695	0
MEDICAMENTS & MEDICAL APPLIANCES								
Quantity (tonnes)	4	5	1	1	2	0	3	3
Value (R'000)	14,776	14,715	6,949	2,926	4,883	17	6,752	7,964
of which:								
Belgium	7,596	13,506	0	2,741	4,855	0	5,665	7,841
Netherlands	5,227	0	5,227	0	0	0	0	0
Singapore	270	19	39	186	28	17	19	0
USA	1,619	310	1,619	0	0	0	310	0
Others	64	880	64	0	0	0	757	123
OTHER EXPORTS	54,939	5,045	26,786	6,082	7,807	14,264	968	4,077

Source: National Bureau of Statistics

Note: (1) Figures for 2013 and 2014 are provisional

VALUE OF EXPORTS (FOB) BY COUNTRY OF DESTINATION, 2012 - 2014

Table 4b

Thousand Rupees / % of total

Country	2012		2013(1)		2014 (1)	
	Jan - Dec		Jan - Jun		Jan - Jun	
Total	3,723,503	100.0%	2,422,878	100.0%	2,206,698	100.0%
Australia	15,663	0.4%	5,915	0.2%	6,657	0.3%
Bahrain	0	0.0%	1,244	0.1%	74	0.0%
Belgium	63	0.0%	2,745	0.1%	13,506	0.6%
Canada	104	0.0%	0	0.0%	0	0.0%
China	256	0.0%	0	0.0%	5	0.0%
Cyprus	5,842	0.2%	2,474	0.1%	1,264	0.0%
Denmark	54,375	1.5%	31,485	1.3%	49,399	2.2%
Egypt	1,060	0.0%	537	0.0%	0	0.0%
Finland	6,768	0.2%	20,518	0.8%	8,764	0.4%
France	1,660,928	44.6%	1,109,806	45.8%	974,176	44.1%
Germany	17,297	0.5%	8,773	0.4%	5	0.0%
Ghana	8,044	0.2%	0	0.0%	9,996	0.5%
Hong Kong	93,007	2.5%	28,177	1.2%	32,030	1.5%
Iceland	8,854	0.2%	4,838	0.2%	5,883	0.3%
India	6,653	0.2%	1,320	0.1%	107	0.0%
Italy	602,522	16.2%	430,036	17.7%	450,436	20.4%
Japan	2,226	0.1%	22,909	0.9%	11,972	0.5%
Kazakstan	4,394	0.1%	1,254	0.1%	2,608	0.1%
Kenya	7,583	0.2%	0	0.0%	723	0.0%
Latvia	7,171	0.2%	4,350	0.2%	5,095	0.2%
Libya	4,781	0.1%	5,288	0.2%	3,581	0.2%
Madagascar	1,853	0.0%	4,995	0.2%	517	0.0%
Malta	8,439	0.2%	3,549	0.1%	1,209	0.1%
Mauritius	9,923	0.3%	4,247	0.2%	1,361	0.1%
Netherlands	86,436	2.3%	38,259	1.6%	29,229	1.3%
Oman	1,133	0.0%	0	0.0%	0	0.0%
Philippines	8,963	0.2%	0	0.0%	0	0.0%
Reunion	1,803	0.0%	3,159	0.1%	2,626	0.1%
Russian Fed	35	0.0%	54	0.0%	2,235	0.1%
Saudi Arabia	1,046	0.0%	0	0.0%	0	0.0%
Singapore	1,221	0.0%	675	0.0%	35	0.0%
South Africa	270	0.0%	482	0.0%	188	0.0%
Sri Lanka	29,691	0.8%	16,632	0.7%	16,746	0.8%
Switzerland	32,341	0.9%	14,873	0.6%	10,321	0.5%
Taiwan	11,157	0.3%	2,083	0.1%	1,308	0.1%
Thailand	252	0.0%	0	0.0%	40	0.0%
Turkey	5,632	0.2%	0	0.0%	0	0.0%
UAE	0	0.0%	4,088	0.2%	1,290	0.1%
UK	1,001,347	26.9%	636,466	26.3%	561,099	25.4%
USA	5,232	0.1%	2,787	0.1%	343	0.0%
Vietnam	2,197	0.1%	565	0.0%	298	0.0%
Others	6,942	0.2%	8,294	0.3%	1,574	0.1%

Source: National Bureau of Statistics

Note : (1) Figures for 2013 and 2014 are provisional

VALUE OF RE-EXPORTS, 2013 - 2014

Table 5

Thousand Rupees

	YEARS		QUARTERS					
	2013 (1)	2014(1)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2
Total	2,466,067	1,220,674	671,766	515,773	530,164	748,365	649,444	571,229
Petroleum products	2,331,464	1,161,839	642,683	495,544	515,996	677,242	629,323	532,516
Other re- exports	134,603	58,835	29,084	20,228	14,168	71,123	20,122	38,713

Source: National Bureau of Statistics

Notes:(1) Figures for 2013 and 2014 are provisional

TRADE WITH SELECTED ECONOMIC COMMUNITIES

Table 6

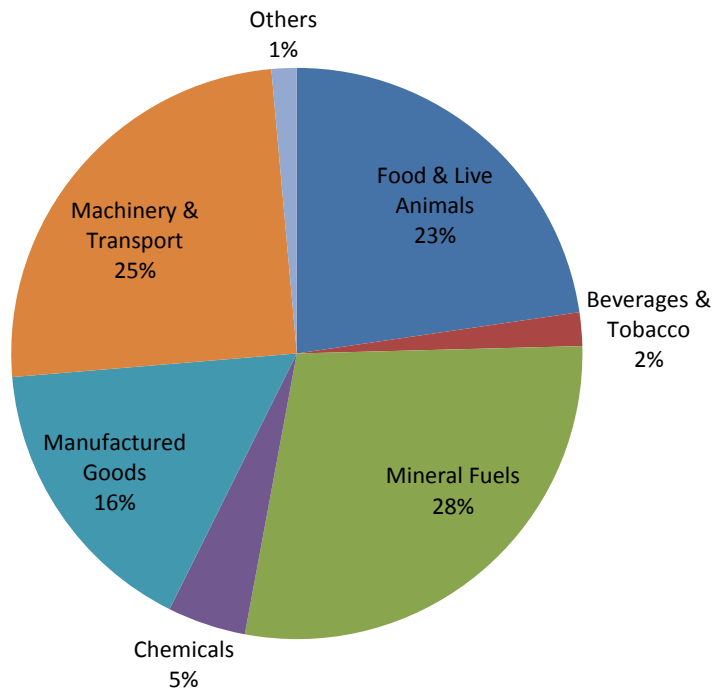
Thousand Rupees

Economic Community	IMPORTS			DOMESTIC EXPORTS		
	2012 Jan - Dec	2013(1) Jan - Jun	2014(1) Jan - Jun	2012 Jan - Dec	2013(1) Jan - Jun	2014(1) Jan - Jun
TOTAL IMPORTS	13,972,543	6,055,472	6,595,526	3,723,503	2,422,878	2,206,698
EU	4,198,357	1,962,207	1,797,673	2,846,508	2,295,581	2,094,308
IOC	547,589	204,447	264,382	13,067	12,401	4,504
COMESA	624,644	248,198	315,326	24,954	15,066	6,182
SADC	1,323,751	477,825	604,809	11,800	9,723	2,066
ASEAN	939,574	379,446	408,593	13,052	1,280	374

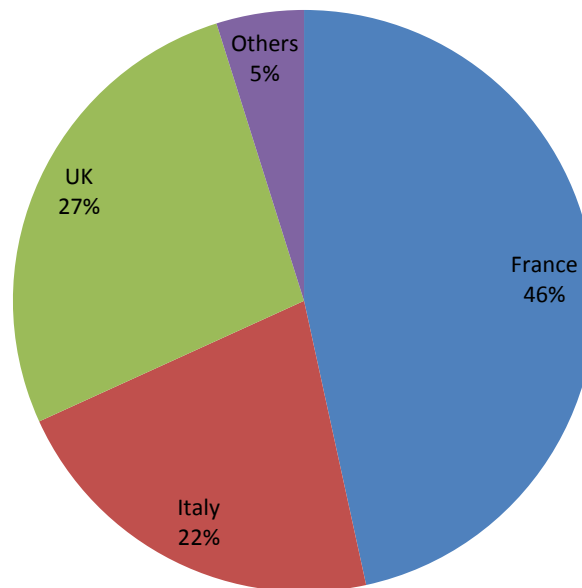
Source: National Bureau of Statistics

Notes:(1) Figures for 2013 and 2014 are provisional

**Chart 1: Imports by Major Section
January - June 2014**



**Chart 2 : Exports of Canned Tuna by Destination
January - June 2014**



**Chart 3: Imports from Selected Economic Communities
January - June 2014**

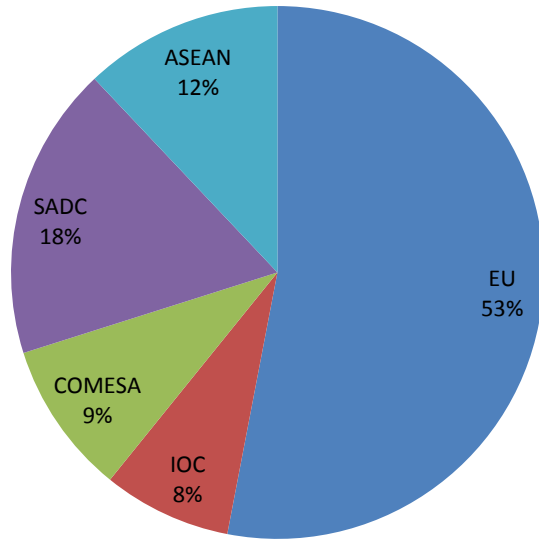
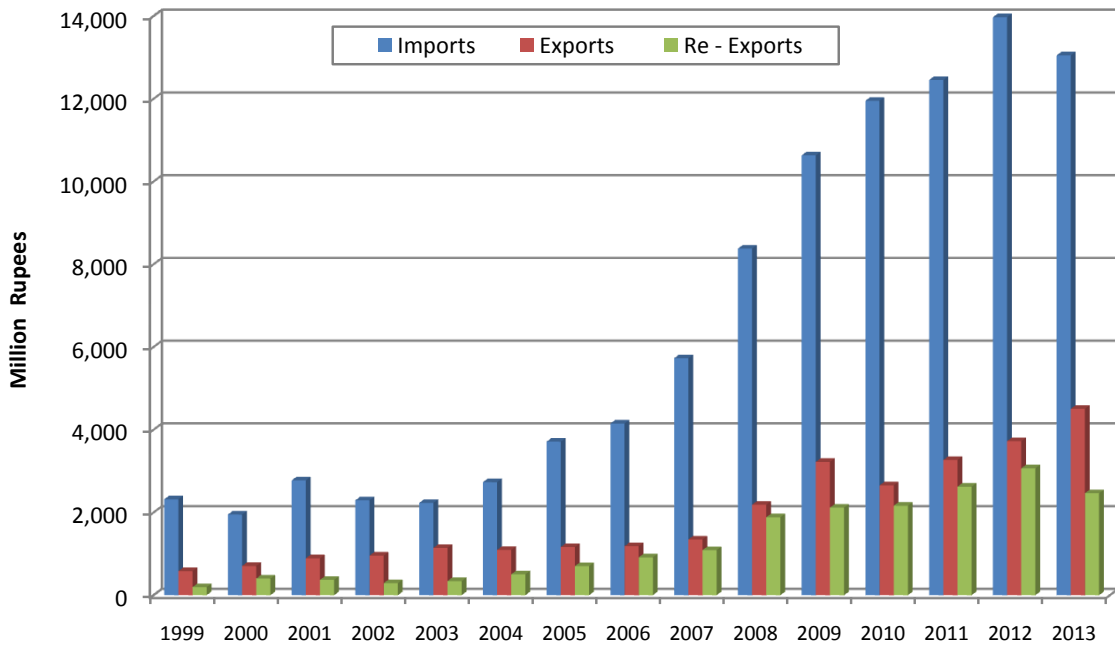


Chart 4: Balance of Trade 1999 - 2013



4. CONCEPTS, SOURCES AND METHODS

Merchandise trade statistics compilation follows the General Trade System. The general trade system is in use when the statistical territory coincides with the economic territory.

General imports consist of:

- (a) Imports of foreign goods (including compensating products after outward processing which changed their origin from domestic to foreign) entering the free circulation area, premises for inward processing, industrial free zones, premises for customs warehousing or commercial free zones;
- (b) Re-imports of domestic goods into free circulation area, premises for inward processing or industrial free zones, premises for customs warehousing or commercial free zones. Re-imports are imports of domestic goods which were previously recorded as exports.

General exports consist of:

- (a) Exports of domestic goods (including compensating products after inward processing which changed their origin from foreign to domestic) from any part of the statistical territory, including free zones and customs warehouses;
- (b) Re-exports of foreign goods from any part of the statistical territory, including free zones and customs warehouses. Re-exports are exports of foreign goods which were previously recorded as imports.

DATA SOURCES

The bulk of the data comes from Customs records, but the NBS uses non-customs data from producers for complete coverage.

5. NEXT RELEASE

The next issue of the merchandise trade statistics bulletin will be released on 31st December 2014.

6. CONTACT US

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