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MERCHANDISE TRADE

Quarter 1 2014

The total imports for the first quarter of 2014 was valued at SR3,182.6 million, an increase of 5% compared to the corresponding period of the preceding year. The value of domestic exports and re - exports decreased by 25% and 3% respectively compared to the same period of 2013.

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National Bureau of Statistics

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1. INTRODUCTION

This issue of Quarterly Merchandise Trade Statistics highlights key indicators for Quarter 1 of 2014.

The Classification used follows the guidelines of the United Nations International Merchandise Trade Statistics (IMTS), Concepts and Definitions 2010. Goods are classified according to the Harmonized System (HS 2007).

Imports are valued C.I.F (Cost, Insurance and Freight) while Exports and Re - Exports are valued F.O.B. (Free on board) excludes international freight charges and insurance costs.

The trading partner in the case of imports is the country of origin while in the case of exports it is the country of final destination.

2. RESULTS AND HIGHLIGHTS

Quarter 1 (Tables 1a and 1b)

The total imports during quarter 1 of 2014 were valued at SR3182.6 million, an increase of 5% compared to the same period of 2013. Comparing the figure for 2014 to that of 2013, the total value of domestic exports decreased from SR1315.9 million to SR989.4 million reflecting a decrease of 25%. A decrease of 3% was also recorded in the value of re-exports, from SR671.8 million in 2013 to SR649.4 million in 2014.

The net effect was a trade deficit valued at SR1,543.5 million or a 133% increase compared to 2013.

Imports (Tables 2a and 2b)

During the first quarter of 2014, imports increased in monetary value by SR150.3 million or 5% above the same period of 2013.

Value of imports by major sections (January - March 2014/2013)

During the first quarter of 2014, food and live animals accounted for 24% of imports and valued at SR754.4 million. This was 23% lower than in 2013. It must be noted that these imports also include frozen tuna imported for processing by the tuna cannery. Imports of fish and crustaceans accounted for 57% of imports in this category. Imports of cereals and cereal preparations and meat and meat preparations both accounted for 11% respectively.

Beverages and tobacco accounted for 2% of the total import bills for the first quarter of 2014. This was 29% higher than in 2013. Of this, imports of tobacco and tobacco manufactures decreased by 62% whereas imports of beverages increased by 52% compared to the same period of 2013.

Imports of mineral fuels for the first quarter of 2014 were valued at SR938.0 million, and this was 2% higher than in 2013.

Imports of chemicals were valued at SR131.0 million and this was 25% higher than in 2013. Of this value, SR50.2 million accounted for imports of medical and pharmaceutical products, which was 35% higher than in 2013.

Manufactured goods accounted for 16% of total import bills during the first quarter of 2014. This represented an increase of 13% compared to 2013. Of the manufactured goods, 29% were manufactures of metals, 19% were non-metallic mineral manufactures, 2% textile fabrics, 24% articles of apparel

and clothing accessories and 26% wood manufactures. The import of textile manufactures was 59% higher than in 2013. The import of manufactures of metal was 11% lower than in 2013, while import of wood manufactures was 26% higher than for the same period of 2013.

Imports of machinery and transport accounted for 23% of the total import bills for the first quarter of 2014 and this was 58% higher than in 2013. The imports of road vehicles accounted for SR102.4 million, representing an increase of 29% compared to 2013.

Domestic Exports (Tables 4a and 4b)

During the first quarter of 2014, the value of domestic exports was SR989.6 million, which was 25% lower than in the same quarter of 2013. The value of exports of canned tuna decreased by 21%, from SR1,203.5 million in 2013 to SR947.2 million in 2014. Decreases in value were also recorded in the exports of fresh and frozen fish (-69%), fish meal (-20%), medicaments and medical appliances (-3%). Exports of sea cucumber brought in over SR8.8 million during the first quarter of 2014.

Re-exports (Table 5)

The value of re-exports for 2014 stood at SR649.4 million, representing a decrease of 3% compared to 2013. Of this, SR629.3 million were re-exports of petroleum products to ships and aircraft. Other re-exports were valued at SR20.1 million, representing a decrease of 31% compared to 2013.

Trade with Selected Economic Communities (Table 6)

Table 6 highlights trade with key Economic Communities of interest. The European Union (EU) tops the list, followed by Southern African Development Community (SADC), Association of South East Asian Nations (ASEAN), Common Market for Eastern and Southern Africa (COMESA) and Indian Ocean Commission (IOC). To note that Seychelles registered a positive balance of trade with the EU in quarter 1 of 2014.

3. TABLES AND CHARTS

Table 1a: SUMMARY OF MERCHANDISE TRADE 1994 - 2014

Thousand Rupees

Year/Quarter	Imports (c.i.f)	Domestic Exports (f.o.b)	Re-exports (f.o.b.)	Balance of trade (1)
1994	1,042,366	114,293	141,382	-786,691
1995	1,109,205	113,889	139,615	-855,700
1996	1,881,876	205,006	488,419	-1,188,450
1997	1,711,135	349,151	220,079	-1,141,905
1998	2,015,519	473,787	169,879	-1,371,853
1999	2,317,043	581,328	193,796	-1,541,919
2000	1,949,851	706,271	402,205	-841,375
2001	2,776,067	892,411	370,785	-1,512,871
2002	2,294,924	957,475	291,563	-1,045,886
2003	2,230,648	1,141,677	342,040	-746,931
2004	2,731,782	1,095,080	504,842	-1,131,860
2005	3,712,202	1,164,683	703,910	-1,843,609
2006	4,150,340	1,185,667	914,658	-2,050,014
2007	5,728,359	1,346,527	1,088,735	-3,293,098
2008	8,378,742	2,186,282	1,883,343	-4,309,117
2009	10,633,363	3,222,637	2,116,840	-5,293,886
2010	11,952,831	2,654,567	2,163,555	-7,134,709
2011	12,456,057	3,268,907	2,624,142	-6,563,007
2012	13,972,543	3,723,503	3,067,159	-7,181,882
2013	12,999,619	4,505,129	2,466,067	-6,028,422
2012				
Q1	3,473,867	1,001,391	830,363	-1,642,113
Q2	3,593,158	983,505	704,235	-1,905,418
Q3	3,405,684	807,953	706,249	-1,891,482
Q4	3,499,834	930,654	826,311	-1,742,869
2013(3)				
Q1	3,032,263	1,315,922	671,766	-1,044,575
Q2	2,971,603	1,106,956	515,773	-1,348,875
Q3	3,527,740	982,865	530,164	-2,014,711
Q4	3,468,012	1,099,386	748,365	-1,620,261
2014(3)				
Q1	3,182,588	989,632	649,444	-1,543,512

Source: National Bureau of Statistics

Notes:

(1) Domestic exports plus re - exports minus imports

(2) Valuation: imports are valued CIF, Cost, Insurance and Freight, whilst exports are valued FOB, Free on Board (excluding insurance and international freight charges)

(3) Figures for 2013 and 2014 are provisional

Table 1b: QUARTERLY TRADE SUMMARY, 2013 - 2014

Million Rupees

	Q1-2013	Q1-2014	% change 2014/2013
Imports	3,032.3	3,182.6	5%
Exports	1,315.9	989.6	-25%
Re - Exports	671.8	649.4	-3%
To Ships & Aircrafts	642.7	629.3	-2%
Other	29.1	20.1	-31%

Source: National Bureau of Statistics

Notes:

(1) Figures for 2013 and 2014 are provisional

Table 2a: VALUE OF IMPORTS BY HS SECTION AND DIVISION 2013 - 2014

HS Section and Division (1)	YEAR	QUARTERS				
	2013(3)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1
<u>TOTAL</u>	<u>12,999,619</u>	<u>3,032,263</u>	<u>2,971,603</u>	<u>3,527,740</u>	<u>3,468,012</u>	<u>3,182,588</u>
0 <u>Live animal products, live trees and plants, vegetable products and fruits</u>	<u>2,801,681</u>	<u>807,965</u>	<u>651,076</u>	<u>799,981</u>	<u>542,659</u>	<u>558,944</u>
01 Live animals	765	53	44	322	346	161
02 Meat and edible meat offal	184,362	40,553	40,626	49,616	53,568	36,605
03 Fish and crustaceans, molluscs and other aquatic invertebrates	2,246,173	672,525	533,590	660,843	379,214	415,442
04 Dairy produce; birds eggs; natural honey; edible products of animal origin, not elsewhere specified or included	188,884	46,642	45,337	44,909	51,996	48,434
05 Products of animal origin, not elsewhere specified or included	1,133	8	230	205	691	102
06 Live trees and other plants, bulbs, roots and the like; cut flower and ornamental foliage	1,016	147	249	225	395	256
07 Edible vegetables and certain roots and tubers	90,316	25,325	16,073	20,941	27,977	29,263
08 Edible fruit and nuts; peel of citrus fruits or melons	63,463	16,770	9,679	16,211	20,803	19,511
09 Coffee, tea, mate and spices	25,569	5,943	5,249	6,708	7,670	9,170
1 <u>Cereals, milling products, Animal or vegetable fats and oils, preparations of meat fish and pastrycooks products</u>	<u>556,076</u>	<u>131,690</u>	<u>124,618</u>	<u>143,514</u>	<u>156,254</u>	<u>142,764</u>
10 Cereals	92,202	26,203	22,527	21,178	22,294	37,751
11 Products of the milling industry; malt; starches; insulin; wheat gluten	47,951	12,808	11,320	12,948	10,875	11,271
12 Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruits; industrial or medicinal plants; straw and fodder	5,522	822	691	2,850	1,160	1,527
13 Lac; gums, resins and other vegetable saps and extracts	367	37	87	4	238	33
14 Vegetable plaiting materials; Vegetable products not elsewhere specified or included	157	86	10	8	54	79
15 Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	200,779	40,702	48,076	58,214	53,787	48,115
16 Preparations of meat, of fish or of crustaceans, molluscs or other aquatic invertebrates	54,805	19,037	11,197	10,982	13,588	11,813
17 Sugars and sugar confectionery	47,220	13,822	7,910	9,988	15,500	6,745
18 Cocoa and cocoa preparations	28,494	5,160	6,351	6,376	10,606	6,738
19 Preparations of cereals, flour, starch or milk; pastrycooks' products	78,580	13,013	16,448	20,966	28,152	18,694

	HS Section and Division (1)	YEAR	QUARTERS				
		2013(3)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1
2	<u>Preparation of Vegetables, Beverages, Spirits, Tobacco and manufactured tobacco substances, mineral products organic and inorganic chemicals or components</u>	<u>3,963,463</u>	<u>1,026,615</u>	<u>814,082</u>	<u>1,095,214</u>	<u>1,027,552</u>	<u>1,077,196</u>
20	Preparations of vegetables, fruits nuts or other parts of plants.	101,610	17,388	25,180	33,518	25,524	22,242
21	Miscellaneous edible preparations.	54,724	8,700	11,596	13,319	21,108	16,713
22	Beverages, spirits and vinegar.	182,428	29,569	39,775	51,124	61,961	45,028
23	Residues and waste from the food industries; prepared animal fodder.	51,899	12,383	10,648	15,761	13,107	13,958
24	Tobacco and manufactured tobacco substitutes.	47,048	7,403	21,504	15,164	2,977	2,800
25	Salts; sulphur; earth and stone; plastering materials, lime and cement.	230,617	25,809	21,005	163,086	20,717	31,553
26	Ores, slag and ash.	93	42	1	34	16	0
27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes.	3,263,495	919,604	675,414	794,869	873,608	938,017
28	Inorganic chemicals; organic compounds of precious metals, of rare-earth metals, of radioactive elements or of isotopes.	24,138	4,461	7,255	6,259	6,162	5,139
29	Organic chemicals.	7,412	1,254	1,705	2,080	2,373	1,747
3	<u>Products of the chemical or allied industries N.E.S. Plastics and articles thereof</u>	<u>600,364</u>	<u>116,888</u>	<u>140,599</u>	<u>164,208</u>	<u>178,669</u>	<u>143,816</u>
30	Pharmaceutical products.	68,670	11,911	21,278	16,120	19,361	17,102
31	Fertilisers.	4,243	1,039	401	1,532	1,271	127
32	Tanning or dyeing extracts; tannins and their derivatives; dyes; pigments and other colouring matter; paints and varnishes; putty and other mastics; inks.	71,453	14,419	17,393	17,320	22,321	17,401
33	Essential oils and resinoids; perfumery, cosmetic or toilet preparations.	83,742	16,004	14,197	22,694	30,847	22,883
34	Soap, organic surface-active agents, washing preparations, lubricating preparations, articles, modelling pastes, "dental waxes" and dental preparations with a basis of plaster.	89,104	17,889	19,492	26,239	25,484	18,429
35	Albuminoidal substances; modified starches; glues; enzymes.	20,046	2,750	5,423	5,266	6,607	4,151
36	Explosives; pyrotechnic products; matches; pyrophoric alloys; certain combustible preparations.	6,190	2,304	636	1,951	1,299	1,207
37	Photographic or cinematographic goods.	2,142	418	692	499	534	346
38	Miscellaneous chemical products.	45,373	7,437	11,078	12,795	14,064	9,385
39	Plastics and articles thereof.	209,401	42,716	50,009	59,793	56,882	52,786

	HS Section and Division (1)	YEAR	QUARTERS				
		2013(3)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1
4	<u>Rubber and articles thereof, hides, skins, leather and furskins and articles thereof, wood and articles thereof, manufactured straw, paper and paper base and articles thereof</u>	<u>602,287</u>	<u>134,633</u>	<u>147,717</u>	<u>154,411</u>	<u>165,525</u>	<u>165,502</u>
40	Rubber and articles thereof.	85,266	22,197	17,575	22,633	22,862	24,569
41	Raw hides and skins (other than furskins) and leather.	36	2	4	2	28	4
42	Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles of animal gut (other than silk-worm gut).	13,430	2,899	2,272	3,315	4,944	2,626
43	Furskins and artificial fur, manufactures thereof.	0	0	0	0	0	0
44	Wood and articles of wood; wood charcoal.	217,650	44,345	44,202	56,348	72,755	57,270
45	Cork and articles of cork	181	10	9	69	92	13
46	Manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork.	2,829	306	385	705	1,432	362
47	Pulp of wood or of other fibrous cellulosic material; waste and scrap of paper or paperboard.	90	3	3	15	69	25
48	Paper and paperboard; articles of paper pulp, of paper or of paper board.	224,900	56,277	63,862	53,356	51,404	53,693
49	Printed books, newspapers, pictures and other products of the printing industry; manuscripts, typescripts and plans.	57,906	8,594	19,406	17,968	11,938	26,940
5	<u>Textiles and textile articles</u>	<u>41,731</u>	<u>6,444</u>	<u>10,290</u>	<u>9,046</u>	<u>15,951</u>	<u>10,267</u>
50	Silk	1,182	422	106	378	275	138
51	Wool, fine or coarse animal hair; horsehair yarn and woven fabric	163	6	7	0	151	6
52	Cotton	4,824	538	583	1,697	2,006	1,286
53	Other vegetable textile fibres; paper yarn woven fabrics of paper yarn.	342	11	55	14	263	59
54	Man-made filaments.	3,591	1,351	1,137	686	417	604
55	Man-made staple fibres	7,097	1,637	1,824	673	2,962	924
56	Wadding felt and nonwovens; special yarn ; twine, cordage, rope and cable and articles thereof.	8,669	565	1,583	1,192	5,328	4,290
57	Carpets and other textile floor coverings.	9,743	895	2,997	3,212	2,639	1,942
58	Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery.	2,805	168	1,431	380	826	401
59	Impregnated, coated, covered or laminated textile fabrics; textile articles of a kind suitable for industrial use.	3,316	852	567	814	1,083	615

HS Section and Division (1)	YEAR	QUARTERS				
	2013(3)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1
6 <u>Knitted or crocheted, articles of apparel, miscellaneous manufactured articles of stone, plaster, cement, asbestos, mica or similar materials</u>	<u>268,087</u>	<u>47,617</u>	<u>57,390</u>	<u>71,564</u>	<u>91,516</u>	<u>67,193</u>
60 Knitted or crocheted fabrics.	290	147	41	95	8	36
61 Articles of apparel and clothing accessories, knitted or crocheted.	34,627	5,070	7,863	9,361	12,334	8,090
62 Articles of apparel and clothing accessories, not knitted or crocheted.	29,373	5,908	5,926	7,822	9,717	7,400
63 Other made up textile articles; sets; worn clothing and worn textile articles; rags.	46,408	8,563	8,524	11,788	17,533	15,729
64 Footwear, gaiters and the like ; parts of such articles.	28,962	5,026	6,005	7,844	10,087	6,894
65 Headgear and parts thereof.	4,698	1,729	1,009	701	1,259	709
66 Umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof.	5,204	1,350	1,292	1,130	1,432	2,404
67 Prepared feathers and down and articles made of feathers or of down; artificial flowers; articles of human hair.	731	73	111	351	196	136
68 Articles of stone, plaster, cement, asbestos, mica or similar materials.	55,491	6,903	11,393	15,836	21,359	10,089
69 Ceramic products.	62,304	12,850	15,226	16,636	17,592	15,706
7 <u>Glass and glassware, pearls, precious or semiprecious stones, metals and articles thereof, base metals and articles thereof</u>	<u>704,877</u>	<u>183,040</u>	<u>128,769</u>	<u>167,442</u>	<u>225,625</u>	<u>159,801</u>
70 Glass and glassware.	59,044	11,813	11,584	11,490	24,156	9,463
71 Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metals and articles thereof; imitation jewellery; coin.	28,689	6,058	4,907	6,477	11,248	7,897
72 Iron and steel.	290,422	86,667	51,049	62,558	90,149	53,478
73 Articles of iron or steel.	237,649	61,438	46,363	58,820	71,028	69,089
74 Copper and articles thereof	19,439	4,377	4,607	4,997	5,457	3,958
75 Nickel and articles thereof.	414	23	94	16	281	4
76 Aluminium and articles thereof.	68,649	12,387	10,076	22,955	23,231	15,849
77 (Reserved for possible future use in the Harmonized System).						
78 Lead and articles thereof.	146	5	77	53	12	3
79 Zinc and articles thereof.	425	272	12	77	64	60
8 <u>Tin other base metals and articles thereof, cutlery, Machinery and mechanical appliances</u>	<u>2,908,957</u>	<u>473,987</u>	<u>812,238</u>	<u>746,785</u>	<u>875,947</u>	<u>750,545</u>
80 Tin and articles thereof	84	13	3	67	0	5
81 Other base metals; cermets; articles thereof.	157	12	18	36	91	6
82 Tools, implements, cutlery, spoons and forks of base metals; parts thereof of base metal.	36,941	5,782	7,123	10,066	13,970	10,019
83 Miscellaneous articles of base metal.	311,208	82,760	74,628	56,965	96,855	58,812

	HS Section and Division (1)	YEAR					2014 Q1
		2013(3)	2013 Q1	2013 Q2	2013 Q3	2013 Q4	
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof.	864,476	144,633	174,148	226,913	318,782	315,387
85	Electrical machinery and equipment and parts thereof, sound recorders and reproducers, television image and sound recorder and reproducers, and parts and accessories of such articles.	549,210	87,959	149,614	149,063	162,574	137,169
86	Railway or tramway locomotives, rolling-stock and parts thereof, railway or tramway track fixtures and fittings and parts thereof, mechanical (including electro-mechanical) traffic signalling equipment of all kinds	5,557	438	443	1,076	3,600	4,600
87	Vehicles other than railway or tramway rolling-stock, and parts and accessories thereof.	365,007	79,571	80,016	111,761	93,659	102,417
88	Aircraft, spacecraft, and parts thereof.	359,164	37,621	290,226	11,123	20,195	19,532
89	Ships, boats and floating structures.	417,153	35,197	36,019	179,715	166,221	102,598
9	<u>Commodities and other transactions not classified elsewhere</u>	<u>552,096</u>	<u>103,384</u>	<u>84,824</u>	<u>175,574</u>	<u>188,313</u>	<u>106,559</u>
90	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof.	135,373	25,329	28,889	40,608	40,546	33,100
91	Clocks and watches and parts and accessories thereof.	5,036	518	701	1,391	2,426	2,235
92	Musical instruments; parts and accessories of such articles.	1,618	535	167	122	795	119
93	Arms and ammunition; parts and accessories thereof	59	37	10	0	13	2
94	Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; lamps and lighting fittings, not elsewhere specified or included; illuminated signs, illuminated name-plates and the like; prefabricated buildings.	259,660	43,420	35,352	86,388	94,500	58,305
95	Toys, games and sports requisited; parts and accessories thereof.	38,806	5,362	4,644	9,608	19,192	7,772
96	Miscellaneous manufactured articles.	19,054	2,840	4,422	4,359	7,433	4,597
97	Works of art, collectors' pieces and antiques.	1,958	476	453	580	449	426
98	(Reserved for special use by Contraction Parties)						
99	Miscellaneous importations (including 93 arms, ammunitions; parts and accessories thereof)	90,531	24,867	10,187	32,518	22,960	3

Source: National Bureau of Statistics

Notes:

(1) Harmonized System

(2) Includes imports cleared provisionally pending final documentation

(3) Figures for 2013 and 2014 are provisional

Table 2b: VALUE OF IMPORTS BY MAJOR SECTION, 2014/2013

	Q1 2013		Q1 2014		% Change
	SR million	%	SR million	%	
Total Imports	3,032.3	100%	3,182.6	100%	5%
Food & Live Animals	978.0	32%	754.4	24%	-23%
Beverages & Tobacco	37.0	1%	47.8	2%	29%
Mineral Fuels	919.6	30%	938.0	29%	2%
Chemicals	105.2	3%	131.0	4%	25%
Manufactured Goods	463.7	15%	523.9	16%	13%
Machinery & Transport	468.2	15%	740.5	23%	58%
Others	60.6	2%	47.0	1%	-23%

Source: National Bureau of Statistics

Notes (1) Figures for 2013 and 2014 are provisional

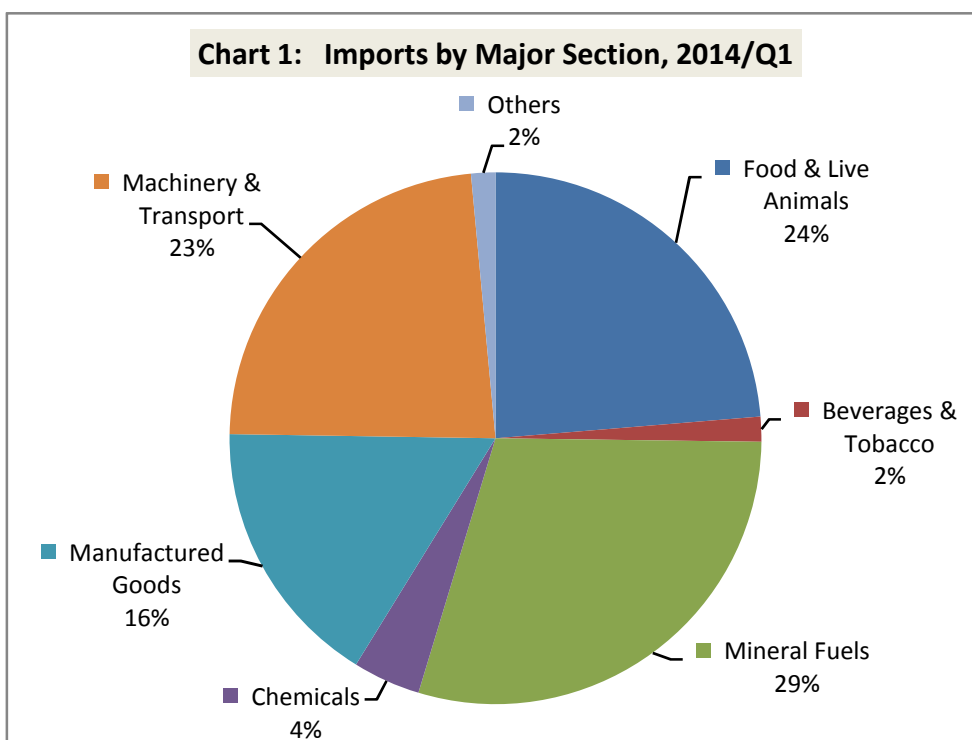


Table 3: VALUE OF IMPORTS(cif) BY COUNTRY OF ORIGIN, 2012 - 2014

Thousand Rupees / % of total

Country	2012		2013(1)		2014 (1)	
	Jan - Dec		Jan - Mar		Jan - Mar	
Total	13,972,543	100.0%	3,032,263	100.0%	3,182,588	100.0%
Australia	151,305	1.1	11,669	0.4	13,548	0.4
Austria	9,833	0.1	6,267	0.2	4,144	0.1
Belgium	96,967	0.7	22,659	0.7	26,149	0.8
Brazil	75,786	0.5	17,862	0.6	29,704	0.9
Canada	25,564	0.2	8,096	0.3	3,721	0.1
China	310,449	2.2	39,535	1.3	77,652	2.4
Denmark	155,241	1.1	6,786	0.2	11,888	0.4
Egypt	40,148	0.3	8,002	0.3	17,800	0.6
France	987,487	7.1	393,522	13.0	297,256	9.3
Germany	163,852	1.2	28,527	0.9	51,324	1.6
Hong Kong	73,346	0.5	23,386	0.8	15,467	0.5
India	408,187	2.9	98,920	3.3	142,358	4.5
Indonesia	81,345	0.6	19,097	0.6	22,734	0.7
Ireland	27,587	0.2	10,998	0.4	8,101	0.3
Israel	3,323	0.0	1,169	0.0	2,259	0.1
Italy	445,720	3.2	98,587	3.3	99,513	3.1
Japan	74,465	0.5	10,481	0.3	22,924	0.7
Kenya	27,040	0.2	9,733	0.3	6,673	0.2
Korea (South)	355,952	2.5	80,268	2.6	48,794	1.5
Madagascar	30,033	0.2	7,733	0.3	10,595	0.3
Malaysia	169,186	1.2	30,200	1.0	41,653	1.3
Mauritius	512,290	3.7	103,275	3.4	105,340	3.3
Netherlands	156,201	1.1	44,298	1.5	52,073	1.6
New Zealand	39,059	0.3	7,763	0.3	14,444	0.5
Pakistan	45,451	0.3	12,214	0.4	12,417	0.4
Qatar	657	0.0	15	0.0	5,821	0.2
Reunion	5,267	0.0	64	0.0	5,414	0.2
Russian Fed.	4,351	0.0	274	0.0	1,867	0.1
Saudi Arabia	11,167	0.1	2,153	0.1	1,671	0.1
Singapore	526,998	3.8	107,143	3.5	93,027	2.9
South Africa	772,917	5.5	113,750	3.8	149,914	4.7
Spain	1,584,762	11.3	368,300	12.1	273,926	8.6
Sri Lanka	12,668	0.1	5,189	0.2	12,337	0.4
Swaziland	4,373	0.0	1,612	0.1	1,789	0.1
Sweden	33,960	0.2	12,385	0.4	6,096	0.2
Switzerland	51,421	0.4	10,758	0.4	10,351	0.3
Taiwan	22,597	0.2	5,805	0.2	5,264	0.2
Thailand	139,889	1.0	31,874	1.1	27,011	0.8
Tunisia	7,343	0.1	8,214	0.3	17,869	0.6
UAE	5,031,467	36.0	1,055,114	34.8	1,141,885	35.9
UK	455,215	3.3	74,208	2.4	169,770	5.3
USA	171,144	1.2	31,739	1.0	54,916	1.7
Yemen PDR	11,774	0.1	446	0.0	6,486	0.2
Others	658,756	4.7	102,170	3.4	58,642	1.8

Source: National Bureau of Statistics

Note: (1) Figures for 2013 and 2014 are provisional

Table 4a: MAJOR DOMESTIC EXPORTS: QUANTITY & VALUE BY COUNTRY OF DESTINATION, 2013 - 2014

Thousand Rupees

	YEAR	QUARTERS				
	2013	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1
TOTAL EXPORTS						
Value (R'000 - fob)	4,505,129	1,315,922	1,106,956	982,865	1,099,386	989,632
of which:						
FRESH & FROZEN FISH						
Quantity (tonnes)	192	79	75	10	28	22
Value (R'000)	15,170	5,495	5,291	1,067	3,317	1,707
of which:						
Mauritius	2,265	1,220	360	189	496	224
Reunion	1,944	982	889	23	50	0
UK	3,906	1,947	1,094	92	773	449
USA	2,569	431	737	274	1,126	471
Others	4,485	915	2,210	488	872	562
Other Fish						
Quantity (tonnes)	0	0	0	0	0	2
Value (R'000)	24,215	19,152	4,266	198	599	109
of which:						
Australia	766	273	246	0	247	57
France	18,963	16,994	1,863	63	42	52
UK	3,657	1,632	1,889	63	74	0
Others	830	253	268	72	237	0
CANNED TUNA						
Quantity (tonnes)	36,358	10,023	9,200	8,342	8,793	7,725
Value (R'000)	4,228,904	1,203,550	1,050,649	944,461	1,030,244	947,202
of which:						
France	1,925,286	659,460	412,660	407,835	445,331	479,913
Italy	731,608	197,309	232,727	141,089	160,482	185,365
UK	1,339,002	290,017	339,756	340,069	369,160	240,866
Others	233,008	56,764	65,505	55,468	55,270	41,057
FISH OIL AND FATS						
Quantity (tonnes)	781	303	57	119	302	100
Value (R'000)	38,305	15,265	4,427	5,892	12,720	3,670
of which:						
Switzerland	27,387	10,427	4,427	3,292	9,240	2,217
Israel	4,838	4,838	0	0	0	1,453
Malaysia	5,264	0	0	1,784	3,480	0
Others	816	0	0	816	0	0
FISH MEAL (ANIMAL FEED)						
Quantity (tonnes)	7,367	1,882	1,982	1,261	2,241	1,582
Value (R'000)	101,831	25,555	28,337	18,557	29,382	20,460
of which:						
Australia	8,250	2,858	2,246	1,431	1,715	3,764
Ghana	7,702	0	0	0	7,702	5,086
Japan	42,109	6,966	15,239	11,466	8,438	2,592
Sri Lanka	27,090	8,891	7,132	5,157	5,911	8,501
Others	16,679	6,840	3,720	503	5,616	517
SEA CUCUMBER						
Quantity (tonnes)	0	0	0	0	0	15
Value (R'000)	26,990	13,169	4,977	0	8,843	8,765
of which:						
Hong Kong	26,545	12,974	4,727	0	8,843	8,070
Singapore	445	195	250	0	0	0
Others	0	0	0	0	0	695
MEDICAMENTS & MEDICAL APPLIANCES						
Quantity (tonnes)	4	1	1	2	0	3
Value (R'000)	14,776	6,949	2,926	4,883	17	6,752
of which:						
Belgium	7,596	0	2,741	4,855	0	5,665
Netherlands	5,227	5,227	0	0	0	0
Singapore	270	39	186	28	17	19
USA	1,619	1,619	0	0	0	310
Others	64	64	0	0	0	757
OTHER EXPORTS	54,939	26,786	6,082	7,807	14,264	968

Source: National Bureau of Statistics

Note: (1) Figures for 2013 and 2014 are provisional

Table 4b: VALUE OF EXPORTS (FOB) BY COUNTRY OF DESTINATION, 2012 - 2014

Thousand Rupees / % of total

Country	2012		2013(1)		2014 (1)	
	Jan - Dec		Jan-Mar		Jan-Mar	
Total	3,723,503	100.0%	1,315,922	100.0%	989,632	100.0%
Australia	15,663	0.4	3,131	0.2	4,496	0.5
Bahrain	0	0.0	1,244	0.1	74	0.0
Belgium	63	0.0	0	0.0	5,665	0.6
Canada	104	0.0	0	0.0	0	0.0
China	256	0.0	0	0.0	5	0.0
Cyprus	5,842	0.2	1,395	0.1	0	0.0
Denmark	54,375	1.5	20,688	1.6	22,987	2.3
Egypt	1,060	0.0	537	0.0	0	0.0
Finland	6,768	0.2	9,792	0.7	4,424	0.4
France	1,660,928	44.6	693,467	52.7	479,913	48.5
Germany	17,297	0.5	267	0.0	0	0.0
Ghana	8,044	0.2	0	0.0	5,086	0.5
Hong Kong	93,007	2.5	21,060	1.6	9,014	0.9
Iceland	8,854	0.2	4,838	0.4	1,453	0.1
India	6,653	0.2	1,008	0.1	0	0.0
Italy	602,522	16.2	197,309	15.0	185,365	18.7
Japan	2,226	0.1	6,966	0.5	2,592	0.3
Kazakstan	4,394	0.1	0	0.0	1,292	0.1
Kenya	7,583	0.2	0	0.0	706	0.1
Latvia	7,171	0.2	2,622	0.2	1,279	0.1
Libya	4,781	0.1	5,288	0.4	893	0.1
Madagascar	1,853	0.0	4,995	0.4	517	0.1
Malta	8,439	0.2	0	0.0	1,209	0.1
Mauritius	9,923	0.3	2,639	0.2	192	0.0
Netherlands	86,436	2.3	18,170	1.4	7,654	0.8
Oman	1,133	0.0	0	0.0	0	0.0
Philippines	8,963	0.2	0	0.0	0	0.0
Reunion	1,803	0.0	1,062	0.1	1,321	0.1
Russian Fed.	35	0.0	54	0.0	0	0.0
Saudi Arabia	1,046	0.0	0	0.0	0	0.0
Singapore	1,221	0.0	240	0.0	19	0.0
South Africa	270	0.0	32	0.0	28	0.0
Sri Lanka	29,691	0.8	8,891	0.7	8,675	0.9
Switzerland	32,341	0.9	10,446	0.8	2,217	0.2
Taiwan	11,157	0.3	268	0.0	783	0.1
Thailand	252	0.0	0	0.0	40	0.0
Turkey	5,632	0.2	0	0.0	0	0.0
UAE	0	0.0	2,741	0.2	2	0.0
UK	1,001,347	26.9	293,662	22.3	240,985	24.4
USA	5,232	0.1	2,050	0.2	311	0.0
Vietnam	2,197	0.1	565	0.0	134	0.0
Others	6,942	0.2	497	0.0	299	0.0

Source: National Bureau of Statistics

Note: (1) Figures for 2013 and 2014 are provisional

Chart 2: Exports of Canned Tuna by Destination, 2014/Q1

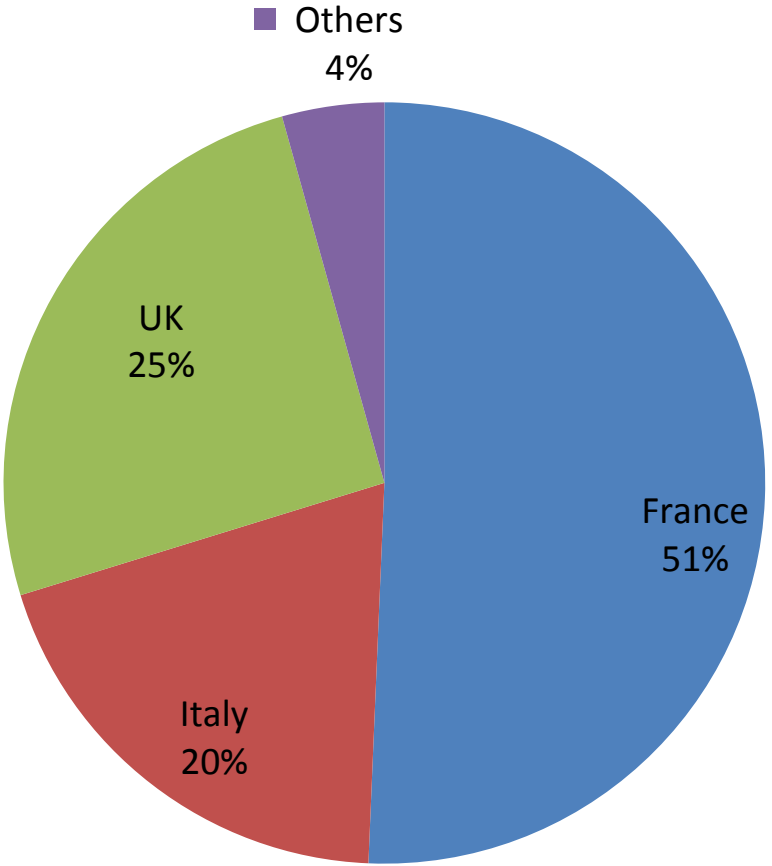


Table 5: VALUE OF RE-EXPORTS, 2013 - 2014

Thousand Rupees

	YEAR	QUARTERS				
	2013	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1
Total	2,466,067	671,766	515,773	530,164	748,365	649,444
Petroleum products	2,331,464	642,683	495,544	515,996	677,242	629,323
Other re- exports	134,603	29,084	20,228	14,168	71,123	20,122

Source: National Bureau of Statistics

Notes:

- (1) These items are imported and re-exported without any modifications
- (2) Figures for 2013 and 2014 are provisional

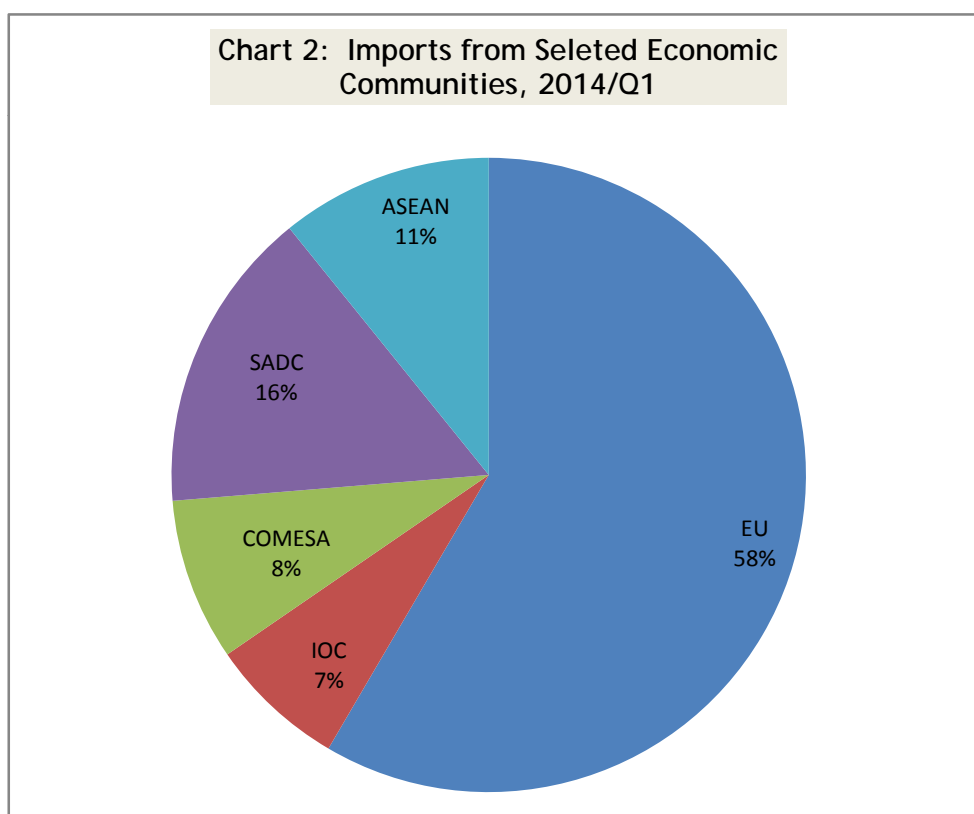
Table 6: TRADE WITH SELECTED ECONOMIC COMMUNITIES

Thousand Rupees

ECONOMIC COMMUNITY	IMPORTS			DOMESTIC EXPORTS		
	2012 Jan - Dec	2013(1) Jan - Mar	2014(1) Jan - Mar	2012 Jan - Dec	2013(1) Jan - Mar	2014(1) Jan - Mar
EU	4,198,357	1,066,657	1,014,820	2,846,508	1,234,750	949,610
IOC	547,589	111,073	121,349	13,067	8,696	2,030
COMESA	624,644	130,359	143,707	24,954	13,458	2,308
SADC	1,323,751	226,583	268,810	11,800	7,665	737
ASEAN	939,574	195,883	187,967	13,052	805	193
TOTAL	13,972,543	3,032,263	3,182,588	3,723,503	1,315,922	989,632

Source: National Bureau of Statistics

Notes:(1) Figures for 2013 and 2014 are provisional



4. CONCEPTS SOURCES AND METHODS

Merchandise Trade Statistics compilation follows the General Trade System. The general trade system is in use when the statistical territory coincides with the economic territory.

General Imports consists of:

- (a) Imports of foreign goods (including compensating products after outward processing which changed their origin from domestic to foreign) entering the free circulation area, premises for inward processing, industrial free zones, premises for customs warehousing or commercial free zones;
- (b) Re-imports of domestic goods into free circulation area, premises for inward processing or industrial free zones, premises for customs warehousing or commercial free zones. Re-imports are imports of domestic goods which were previously recorded as exports.

General exports consist of:

- (a) Exports of domestic goods (including compensating products after inward processing which changed their origin from foreign to domestic) from any part of the statistical territory, including free zones and customs warehouses;
- (b) Re-exports of foreign goods from any part of the statistical territory, including free zones and customs warehouses. (Re-exports are exports of foreign goods which were previously recorded as imports).

Data Sources

The bulk of the data comes from Customs records, but the NBS uses non-customs data obtained from selected firms for complete coverage.

5. NEXT RELEASE

The next issue of the merchandise trade bulletin will be released on 29th August 2014.

6. CONTACT US

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