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CONSUMER PRICE INDEX

May 2014

In May 2014 the Seychelles Consumer Price Index (CPI) decreased by 0.4% compared to April 2014. On a year on year comparison, the rate of inflation stood at 1.4% whereas the 12-monthly average inflation stood at 3.0% with the rate of inflation for fish at 28.5%, other food 3.0% and non-food 1.6%.

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1. INTRODUCTION

This issue of the monthly Consumer Price Index presents inflation for the period 2012 - 2014. The classification used for presentation of the CPI is the international Classification of Individual Consumption by Purpose (COICOP). Concepts, sources and methods are given in part 4.

Figures for May 2014 CPI with July 2007 as the base period are presented in this bulletin. Table 1(a) presents the monthly CPI for the broad categories (*Fish, Other Food, Non-Food and All Items*) for the period January 2012 to April 2014 and Table 1(b) shows the average index over two twelve monthly periods. Table 2 gives detailed indices by month starting January 2012. Table 3 shows the month on month percentage change whilst Table 4 shows the year on year percentage change.

2. RESULTS AND HIGHLIGHTS

The All Items Index in May 2014 stood at 210.3 compared to 207.4 in May 2013. Comparing year on year, this represents an inflation rate of 1.4%.

The All Items 12 monthly average inflation stood at (3.0%) as at May 2014, Table 1(b). This is measured as a ratio of the average index over the 12-month period (June 2013 - May 2014) to the average index of the preceding twelve-month period (June 2012 - May 2013). Over the same period, the rate of inflation for Fish stood at 28.5%, Other Food (3.0%) and Non-Food (1.6%).

MONTH ON MONTH COMPARISON

(Table 3 & Chart 1)

On a month on month comparison, there was a decrease in fish prices (-6.2%) in May 2014 compared to April 2014. Decreases were also recorded in the price of Other Food (-0.5%) and All Items (-0.4%). There was no major price change in Non Food,(Table 3).

In the Other Food category, the main price decrease was in vegetables (-1.7%) and meat (-1.2%). The price of non-alcoholic beverages increased by 0.8%.

In the Non-Food category, the main decrease was recorded in the price of miscellaneous goods and services (-0.3%) whereas the main increase was in transport (0.4%).

YEAR ON YEAR COMPARISON

(Table 4 & Chart 2)

On a year on year comparison, the Fish index stood at 269.7 in May 2014 compared to 233.3 in May 2013 reflecting a price increase of 15.6%.

The Other Food Index stood at 225.2 in May 2014 reflecting a year on year decrease in price (-0.7%) compared to May 2013. In the Non-Food category, the index of 202.2 reflects an increase of 1.5% compared to May 2013.

In the Other Food category, there were increases mainly in the price of processed fish (5.1%), non-alcoholic beverages (1.6%) and fruits (1.4%).

In the Non-Food category, the year on year comparison showed increases mainly in the price of clothing and footwear (11.1%) and recreation and culture (9.8%).

CONSUMER PRICE INDEX SUMMARY: 2012 - 2014

Table 1(a)

| | | FISH | OTHER FOOD | NON-FOOD | ALL ITEMS |
|---|------|-------|------------|----------|-----------|
| Weights (1) | | 3.3 | 25.5 | 71.1 | 100.0 |
| Monthly Index | | | | | |
| Jan | 2012 | 212.7 | 209.0 | 185.7 | 192.5 |
| Feb | 2012 | 211.9 | 210.2 | 186.4 | 193.3 |
| Mar | 2012 | 211.2 | 210.4 | 186.8 | 193.7 |
| Apr | 2012 | 196.0 | 212.7 | 190.3 | 196.2 |
| May | 2012 | 194.5 | 214.2 | 195.0 | 199.9 |
| Jun | 2012 | 201.6 | 216.3 | 195.5 | 201.0 |
| Jul | 2012 | 211.1 | 215.9 | 195.7 | 201.4 |
| Aug | 2012 | 224.2 | 216.2 | 195.4 | 201.6 |
| Sep | 2012 | 232.4 | 216.6 | 195.6 | 202.2 |
| Oct | 2012 | 225.3 | 217.3 | 196.0 | 202.4 |
| Nov | 2012 | 218.9 | 217.8 | 196.5 | 202.7 |
| Dec | 2012 | 219.6 | 218.7 | 196.6 | 203.0 |
| Jan | 2013 | 219.9 | 220.4 | 197.3 | 204.0 |
| Feb | 2013 | 220.6 | 223.1 | 198.2 | 205.3 |
| Mar | 2013 | 221.5 | 225.0 | 198.9 | 206.3 |
| Apr | 2013 | 220.4 | 226.1 | 199.1 | 206.7 |
| May | 2013 | 233.3 | 226.8 | 199.2 | 207.4 |
| Jun | 2013 | 248.9 | 227.3 | 199.5 | 208.3 |
| Jul | 2013 | 270.6 | 227.1 | 198.2 | 208.0 |
| Aug | 2013 | 290.6 | 227.6 | 198.7 | 209.1 |
| Sep | 2013 | 300.4 | 227.4 | 198.8 | 209.5 |
| Oct | 2013 | 294.3 | 227.1 | 199.4 | 209.6 |
| Nov | 2013 | 285.1 | 226.5 | 200.0 | 209.6 |
| Dec | 2013 | 288.2 | 226.3 | 200.4 | 209.9 |
| Jan | 2014 | 298.4 | 226.4 | 200.6 | 210.5 |
| Feb | 2014 | 284.8 | 225.9 | 200.7 | 209.9 |
| Mar | 2014 | 284.9 | 226.3 | 201.9 | 210.9 |
| April | 2014 | 287.6 | 226.4 | 202.1 | 211.2 |
| May | 2014 | 269.7 | 225.2 | 202.2 | 210.3 |
| % change over same month of previous year | | | | | |
| Jan | 2012 | 19.7 | 5.1 | 5.2 | 5.6 |
| Feb | 2012 | 19.0 | 5.2 | 5.4 | 5.8 |
| Mar | 2012 | 17.7 | 4.6 | 5.7 | 5.8 |
| Apr | 2012 | 7.4 | 5.7 | 7.5 | 7.0 |
| May | 2012 | 2.4 | 6.0 | 10.1 | 8.7 |
| Jun | 2012 | 4.1 | 6.9 | 9.9 | 8.9 |
| Jul | 2012 | 7.2 | 6.6 | 9.3 | 8.5 |
| Aug | 2012 | 8.3 | 6.3 | 8.4 | 7.8 |
| Sep | 2012 | 8.7 | 6.1 | 8.3 | 7.7 |
| Oct | 2012 | 7.9 | 5.5 | 8.4 | 7.6 |
| Nov | 2012 | 3.8 | 4.9 | 6.8 | 6.2 |
| Dec | 2012 | 3.5 | 4.9 | 6.3 | 5.8 |
| Jan | 2013 | 3.4 | 5.4 | 6.3 | 5.9 |
| Feb | 2013 | 4.1 | 6.2 | 6.3 | 6.2 |
| Mar | 2013 | 4.9 | 6.9 | 6.5 | 6.5 |
| Apr | 2013 | 12.5 | 6.3 | 4.6 | 5.3 |
| May | 2013 | 19.9 | 5.9 | 2.1 | 3.7 |
| Jun | 2013 | 23.5 | 5.1 | 2.1 | 3.6 |
| Jul | 2013 | 28.2 | 5.2 | 1.3 | 3.3 |
| Aug | 2013 | 29.6 | 5.3 | 1.7 | 3.7 |
| Sep | 2013 | 29.3 | 5.0 | 1.6 | 3.6 |
| Oct | 2013 | 30.6 | 4.5 | 1.7 | 3.6 |
| Nov | 2013 | 30.2 | 4.0 | 1.8 | 3.4 |
| Dec | 2013 | 31.2 | 3.5 | 1.9 | 3.4 |
| Jan | 2014 | 35.7 | 2.7 | 1.7 | 3.2 |
| Feb | 2014 | 29.1 | 1.2 | 1.3 | 2.3 |
| Mar | 2014 | 28.7 | 0.6 | 1.5 | 2.2 |
| Apr | 2014 | 30.5 | 0.1 | 1.5 | 2.2 |
| May | 2014 | 15.6 | -0.7 | 1.5 | 1.4 |

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of May 2006 - July 2007

(2) July 2007 = 100

CONSUMER PRICE INDEX - 12 MONTHLY AVERAGE INDEX

Table 1(b)

| | FISH | OTHER FOOD | NON-FOOD | ALL ITEMS |
|----------------------|-------|------------|----------|-----------|
| Weights | 3.3 | 25.5 | 71.1 | 100.0 |
| Reference period | | | | |
| June 2012 - May 2013 | 220.7 | 220.0 | 197.0 | 203.7 |
| June 2013 - May 2014 | 283.6 | 226.6 | 200.2 | 209.7 |
| % change | 28.5% | 3.0% | 1.6% | 3.0% |

CONSUMER PRICE INDEX FOR SUB-GROUP OF ITEMS, 2012 - 2014

Table 2

| | | FISH | OTHER FOOD | Bread and Cereals | Meat (Fresh, chilled, frozen) | Fish (Frozen, smoked, salted) | Milk, cheese and eggs | Oils and fats | Fruits | Vegetables | Sugar, jam, honey and confectionery | Food products n. e. c | Non-alcoholic beverages | NON-FOOD ITEMS | Alcoholic beverages | Tobacco | Clothing and footwear | Housing, water, electricity, & gas | Furniture & household equipment | Health | Transport | Communication | Recreation and culture | Education | Restaurants and hotels | Miscellaneous goods and services | ALL ITEMS |
|---------|-------|-------|------------|-------------------|-------------------------------|-------------------------------|-----------------------|---------------|--------|------------|-------------------------------------|-----------------------|-------------------------|----------------|---------------------|---------|-----------------------|------------------------------------|---------------------------------|--------|-----------|---------------|------------------------|-----------|------------------------|----------------------------------|-----------|
| Weights | | 3.3 | 25.5 | 4.2 | 4.3 | 0.4 | 2.6 | 1.0 | 1.4 | 3.6 | 1.3 | 2.1 | 4.6 | 71.1 | 14.1 | 1.9 | 1.9 | 14.1 | 5.5 | 0.6 | 9.4 | 8.6 | 4.8 | 2.3 | 1.6 | 6.3 | 100.0 |
| Year | Month | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2012 | Jan | 212.7 | 209.0 | 222.3 | 226.3 | 189.7 | 202.1 | 227.1 | 174.0 | 189.2 | 220.8 | 188.5 | 214.6 | 185.7 | 191.4 | 319.7 | 184.7 | 204.7 | 153.4 | 144.6 | 221.3 | 137.2 | 183.7 | 144.1 | 174.4 | 154.9 | 192.5 |
| | Feb | 211.9 | 210.2 | 222.7 | 227.0 | 189.8 | 204.6 | 227.7 | 176.0 | 190.0 | 222.5 | 190.1 | 215.9 | 186.4 | 191.4 | 319.7 | 184.7 | 204.7 | 154.1 | 147.7 | 225.0 | 137.3 | 184.6 | 144.1 | 174.4 | 156.2 | 193.3 |
| | Mar | 211.2 | 210.4 | 222.8 | 227.6 | 189.9 | 205.6 | 228.2 | 175.4 | 188.9 | 223.5 | 191.0 | 216.0 | 186.8 | 191.4 | 319.7 | 186.5 | 205.0 | 154.8 | 147.7 | 226.4 | 137.3 | 185.2 | 144.1 | 174.4 | 156.3 | 193.7 |
| | Apr | 196.0 | 212.7 | 222.6 | 229.2 | 189.9 | 206.4 | 228.7 | 171.9 | 186.6 | 224.4 | 191.9 | 229.2 | 190.3 | 200.8 | 321.1 | 186.5 | 206.0 | 155.0 | 147.7 | 236.7 | 137.3 | 185.5 | 144.1 | 174.4 | 156.6 | 196.2 |
| | May | 194.5 | 214.2 | 223.1 | 230.3 | 189.9 | 207.0 | 229.0 | 176.2 | 188.5 | 227.1 | 192.6 | 231.9 | 195.0 | 201.5 | 321.3 | 186.5 | 225.4 | 155.3 | 152.5 | 239.0 | 137.3 | 185.5 | 144.1 | 186.3 | 157.4 | 199.9 |
| | Jun | 201.6 | 216.3 | 224.6 | 234.3 | 189.9 | 207.1 | 231.0 | 178.5 | 189.1 | 229.0 | 194.3 | 234.4 | 195.5 | 202.3 | 322.3 | 187.9 | 225.4 | 157.5 | 153.0 | 239.0 | 137.6 | 186.1 | 144.1 | 186.3 | 157.8 | 201.0 |
| | Jul | 211.1 | 215.9 | 225.3 | 235.1 | 189.9 | 207.6 | 231.4 | 175.9 | 184.7 | 230.3 | 195.8 | 234.7 | 195.7 | 202.4 | 322.5 | 190.0 | 225.4 | 157.7 | 154.4 | 239.8 | 137.5 | 184.9 | 144.1 | 190.3 | 158.1 | 201.4 |
| | Aug | 224.2 | 216.2 | 226.1 | 236.5 | 189.9 | 208.0 | 231.6 | 175.5 | 182.9 | 230.8 | 195.8 | 235.1 | 195.4 | 202.4 | 322.6 | 190.0 | 224.9 | 157.7 | 154.4 | 235.7 | 137.5 | 188.0 | 144.1 | 190.3 | 158.3 | 201.6 |
| | Sep | 232.4 | 216.6 | 226.9 | 238.3 | 189.9 | 208.2 | 231.6 | 175.9 | 182.7 | 230.8 | 196.0 | 234.6 | 195.6 | 202.4 | 322.6 | 194.7 | 224.9 | 158.2 | 154.4 | 235.8 | 137.5 | 188.2 | 144.1 | 190.3 | 158.5 | 202.2 |
| | Oct | 225.3 | 217.3 | 227.2 | 238.6 | 189.9 | 208.3 | 231.8 | 178.8 | 184.9 | 231.4 | 196.9 | 234.6 | 196.0 | 202.5 | 322.7 | 194.7 | 226.8 | 158.5 | 154.4 | 236.6 | 137.5 | 186.6 | 144.1 | 190.3 | 158.7 | 202.4 |
| | Nov | 218.9 | 217.8 | 228.3 | 238.8 | 191.1 | 208.5 | 233.7 | 176.6 | 187.1 | 232.0 | 197.0 | 234.6 | 196.5 | 202.5 | 322.8 | 194.7 | 226.8 | 158.9 | 155.2 | 237.4 | 137.5 | 189.6 | 144.1 | 194.7 | 158.8 | 202.7 |
| | Dec | 219.6 | 218.7 | 229.1 | 239.9 | 191.5 | 208.7 | 235.2 | 179.9 | 189.3 | 232.2 | 197.1 | 234.6 | 196.6 | 202.5 | 322.9 | 195.8 | 226.8 | 159.3 | 155.2 | 237.4 | 137.5 | 189.6 | 144.1 | 194.7 | 158.9 | 203.0 |
| 2013 | Jan | 219.9 | 220.4 | 229.5 | 240.1 | 191.6 | 208.9 | 235.9 | 180.7 | 193.6 | 235.0 | 197.5 | 238.3 | 197.3 | 202.5 | 323.1 | 195.8 | 227.0 | 159.5 | 155.2 | 239.9 | 137.5 | 189.6 | 155.5 | 194.7 | 159.1 | 204.0 |
| | Feb | 220.6 | 223.1 | 231.5 | 241.1 | 192.5 | 211.3 | 236.8 | 185.2 | 199.8 | 236.2 | 200.7 | 241.3 | 198.2 | 203.1 | 323.6 | 195.8 | 227.0 | 164.4 | 155.8 | 239.9 | 137.5 | 191.0 | 155.5 | 203.0 | 159.4 | 205.3 |
| | Mar | 221.5 | 225.0 | 232.2 | 241.4 | 210.1 | 214.0 | 237.9 | 187.8 | 205.3 | 238.4 | 201.1 | 241.3 | 198.9 | 207.4 | 325.9 | 195.8 | 227.0 | 165.1 | 155.8 | 237.7 | 137.5 | 191.4 | 155.5 | 203.0 | 159.6 | 206.3 |
| | Apr | 220.4 | 226.1 | 232.9 | 241.3 | 211.6 | 214.1 | 240.6 | 190.6 | 209.2 | 239.3 | 201.6 | 241.9 | 199.1 | 207.9 | 326.7 | 200.6 | 227.0 | 165.2 | 155.8 | 235.7 | 137.5 | 194.3 | 155.5 | 203.0 | 159.7 | 206.7 |
| | May | 233.3 | 226.8 | 233.5 | 241.3 | 217.0 | 215.3 | 241.5 | 191.3 | 210.0 | 240.9 | 202.5 | 242.1 | 199.2 | 208.2 | 326.9 | 201.3 | 227.0 | 165.5 | 155.8 | 234.6 | 137.5 | 194.8 | 155.5 | 203.0 | 160.5 | 207.4 |
| | Jun | 248.9 | 227.3 | 233.9 | 241.5 | 217.4 | 215.3 | 241.6 | 193.1 | 211.6 | 242.5 | 202.9 | 242.2 | 199.5 | 208.4 | 328.5 | 202.7 | 227.0 | 165.7 | 159.1 | 234.7 | 137.5 | 195.2 | 155.5 | 203.0 | 162.7 | 208.3 |
| | Jul | 270.6 | 227.1 | 234.1 | 241.6 | 217.9 | 215.3 | 241.9 | 190.5 | 209.6 | 243.0 | 203.2 | 242.4 | 198.2 | 209.1 | 328.8 | 202.8 | 219.7 | 165.7 | 159.1 | 234.6 | 137.5 | 195.5 | 155.5 | 203.0 | 162.8 | 208.0 |
| | Aug | 290.6 | 227.6 | 234.6 | 241.6 | 219.0 | 215.5 | 242.6 | 192.9 | 210.5 | 243.4 | 204.4 | 242.4 | 198.7 | 209.3 | 329.3 | 204.7 | 219.7 | 169.3 | 159.1 | 234.9 | 137.5 | 195.5 | 155.5 | 203.0 | 163.0 | 209.1 |
| | Sep | 300.4 | 227.4 | 234.8 | 241.2 | 220.1 | 215.6 | 242.6 | 189.9 | 210.0 | 244.0 | 204.3 | 242.5 | 198.8 | 209.6 | 329.6 | 204.7 | 219.7 | 169.1 | 159.1 | 234.9 | 137.5 | 196.3 | 155.5 | 203.0 | 162.9 | 209.5 |
| | Oct | 294.3 | 227.1 | 235.1 | 240.3 | 222.4 | 215.0 | 242.4 | 189.4 | 209.3 | 244.2 | 203.8 | 242.6 | 199.4 | 209.6 | 329.6 | 204.7 | 219.7 | 168.8 | 159.4 | 235.8 | 137.4 | 203.5 | 155.5 | 203.0 | 163.3 | 209.6 |
| | Nov | 285.1 | 226.5 | 234.9 | 237.8 | 222.5 | 214.0 | 242.5 | 191.3 | 207.1 | 245.1 | 203.9 | 243.0 | 200.0 | 209.6 | 329.6 | 205.0 | 224.3 | 168.1 | 159.4 | 233.9 | 137.4 | 203.6 | 155.5 | 203.0 | 163.2 | 209.6 |
| | Dec | 288.2 | 226.3 | 235.5 | 234.1 | 223.3 | 214.8 | 242.4 | 192.1 | 208.3 | 245.3 | 203.9 | 243.1 | 200.4 | 209.7 | 329.6 | 208.4 | 224.3 | 167.8 | 159.4 | 233.7 | 137.2 | 207.9 | 155.5 | 203.0 | 163.5 | 209.9 |
| 2014 | Jan | 298.4 | 226.4 | 236.2 | 232.5 | 226.6 | 214.8 | 243.0 | 195.6 | 208.6 | 246.4 | 203.7 | 243.0 | 200.6 | 209.8 | 329.4 | 208.4 | 224.3 | 169.4 | 159.4 | 233.9 | 137.2 | 207.9 | 155.5 | 205.8 | 163.8 | 210.5 |
| | Feb | 284.8 | 225.9 | 234.1 | 232.0 | 228.0 | 215.2 | 244.5 | 191.1 | 207.9 | 246.4 | 205.2 | 243.2 | 200.7 | 209.0 | 329.4 | 213.4 | 224.3 | 168.7 | 159.4 | 233.3 | 137.9 | 208.1 | 155.5 | 205.8 | 164.9 | 209.9 |
| | Mar | 284.9 | 226.3 | 233.3 | 229.8 | 229.9 | 213.4 | 245.8 | 195.7 | 212.3 | 246.3 | 203.2 | 244.2 | 201.9 | 208.3 | 329.1 | 221.4 | 224.3 | 169.2 | 163.8 | 237.4 | 137.9 | 212.2 | 155.5 | 205.8 | 167.9 | 210.9 |
| | Apr | 287.6 | 226.4 | 232.5 | 231.2 | 229.4 | 211.7 | 244.5 | 196.4 | 214.2 | 243.5 | 205.3 | 244.0 | 202.1 | 208.3 | 332.5 | 221.4 | 224.3 | 169.8 | 161.9 | 237.4 | 137.9 | 214.0 | 155.5 | 205.8 | 167.6 | 211.2 |
| | May | 269.7 | 225.2 | 230.4 | 228.3 | 228.1 | 213.7 | 241.2 | 194.0 | 210.6 | 242.4 | 204.6 | 245.9 | 202.2 | 208.0 | 332.3 | 223.6 | 224.3 | 169.4 | 161.2 | 238.4 | 137.9 | 214.0 | 155.5 | 205.8 | 167.1 | 210.3 |

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of May 2006 -July 2007

(2) July 2007 = 100

CONSUMER PRICE INDEX - GROUP INDICES - MONTH ON MONTH % CHANGE

Table 3

| | | FISH | OTHER FOOD | Bread and Cereals | Meat (Fresh, chilled, frozen) | Fish (Frozen, smoked, salted) | Milk, cheese and eggs | Oils and fats | Fruits | Vegetables | Sugar, jam, honey and confectionery | Food products n.e.c | Non-alcoholic beverages | NON-FOOD ITEMS | Alcoholic beverages | Tobacco | Clothing and footwear | Housing, water, electricity, & gas | Furniture & household equipment | Health | Transport | Communication | Recreation and culture | Education | Restaurants and hotels | Miscellaneous goods and services | ALL ITEMS | |
|---------|-------|------|------------|-------------------|-------------------------------|-------------------------------|-----------------------|---------------|--------|------------|-------------------------------------|---------------------|-------------------------|----------------|---------------------|---------|-----------------------|------------------------------------|---------------------------------|--------|-----------|---------------|------------------------|-----------|------------------------|----------------------------------|-----------|--|
| Weights | Month | 3.3 | 25.5 | 4.2 | 4.3 | 0.4 | 2.6 | 1.0 | 1.4 | 3.6 | 1.3 | 2.1 | 4.6 | 71.1 | 14.1 | 1.9 | 1.9 | 14.1 | 5.5 | 0.6 | 9.4 | 8.6 | 4.8 | 2.3 | 1.6 | 6.3 | 100.0 | |
| Year | Month | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2012 | Jan | 0.3 | 0.2 | 0.3 | 0.2 | 0.0 | 0.9 | 0.3 | -0.5 | -0.3 | 0.8 | 0.9 | 0.0 | 0.4 | 0.2 | 0.0 | 0.0 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 15.2 | 0.0 | 0.3 | 0.4 | |
| | Feb | -0.4 | 0.5 | 0.2 | 0.3 | 0.1 | 1.2 | 0.2 | 1.1 | 0.4 | 0.8 | 0.8 | 0.6 | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.5 | 2.1 | 1.6 | 0.0 | 0.5 | 0.0 | 0.0 | 0.8 | 0.4 | |
| | Mar | -0.3 | 0.1 | 0.0 | 0.3 | 0.0 | 0.5 | 0.2 | -0.4 | -0.6 | 0.4 | 0.5 | 0.0 | 0.2 | 0.0 | 0.0 | 1.0 | 0.1 | 0.4 | 0.0 | 0.6 | 0.0 | 0.3 | 0.0 | 0.0 | 0.1 | 0.2 | |
| | Apr | -7.2 | 1.1 | -0.1 | 0.7 | 0.0 | 0.4 | 0.2 | -2.0 | -1.2 | 0.4 | 0.5 | 6.1 | 1.9 | 4.9 | 0.4 | 0.0 | 0.5 | 0.1 | 0.0 | 4.6 | 0.0 | 0.2 | 0.0 | 0.0 | 0.2 | 1.3 | |
| | May | -0.7 | 0.7 | 0.2 | 0.5 | 0.0 | 0.3 | 0.1 | 2.5 | 1.0 | 1.2 | 0.4 | 1.2 | 2.5 | 0.3 | 0.1 | 0.0 | 9.4 | 0.3 | 3.3 | 1.0 | 0.0 | 0.0 | 0.0 | 6.8 | 0.5 | 1.9 | |
| | Jun | 3.6 | 1.0 | 0.7 | 1.7 | 0.0 | 0.1 | 0.9 | 1.3 | 0.3 | 0.8 | 0.9 | 1.0 | 0.3 | 0.4 | 0.3 | 0.7 | 0.0 | 1.4 | 0.4 | 0.0 | 0.2 | 0.4 | 0.0 | 0.0 | 0.3 | 0.6 | |
| | Jul | 4.7 | -0.2 | 0.3 | 0.3 | 0.0 | 0.2 | 0.2 | -1.4 | -2.3 | 0.6 | 0.8 | 0.1 | 0.1 | 0.1 | 0.1 | 1.1 | 0.0 | 0.1 | 0.9 | 0.3 | 0.0 | -0.7 | 0.0 | 2.1 | 0.2 | 0.2 | |
| | Aug | 6.2 | 0.1 | 0.4 | 0.6 | 0.0 | 0.2 | 0.1 | -0.2 | -1.0 | 0.2 | 0.0 | 0.2 | -0.2 | 0.0 | 0.0 | 0.0 | -0.2 | 0.0 | 0.0 | -1.7 | 0.0 | 1.7 | 0.0 | 0.0 | 0.1 | 0.1 | |
| | Sep | 3.6 | 0.2 | 0.4 | 0.8 | 0.0 | 0.1 | 0.0 | 0.2 | -0.1 | 0.0 | 0.1 | -0.2 | 0.1 | 0.0 | 0.0 | 2.5 | 0.0 | 0.4 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.1 | 0.3 | |
| | Oct | -3.0 | 0.3 | 0.1 | 0.1 | 0.0 | 0.0 | 0.1 | 1.7 | 1.2 | 0.3 | 0.5 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | 0.9 | 0.2 | 0.0 | 0.3 | 0.0 | -0.8 | 0.0 | 0.0 | 0.2 | 0.1 | |
| | Nov | -2.8 | 0.3 | 0.5 | 0.1 | 0.6 | 0.1 | 0.8 | -1.2 | 1.2 | 0.2 | 0.0 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | 0.5 | 0.4 | 0.0 | 1.6 | 0.0 | 2.3 | 0.1 | 0.1 | |
| | Dec | 0.3 | 0.4 | 0.3 | 0.4 | 0.2 | 0.1 | 0.6 | 1.8 | 1.2 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.6 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 | |
| 2013 | Jan | 0.2 | 0.8 | 0.2 | 0.1 | 0.0 | 0.1 | 0.3 | 0.4 | 2.3 | 1.2 | 0.2 | 1.6 | 0.4 | 0.0 | 0.1 | 0.0 | 0.1 | 0.2 | 0.0 | 1.0 | 0.0 | 0.0 | 7.9 | 0.0 | 0.1 | 0.5 | |
| | Feb | 0.3 | 1.3 | 0.9 | 0.4 | 0.5 | 1.1 | 0.4 | 2.5 | 3.2 | 0.5 | 1.6 | 1.2 | 0.4 | 0.3 | 0.1 | 0.0 | 0.0 | 3.1 | 0.4 | 0.0 | 0.0 | 0.8 | 0.0 | 4.3 | 0.2 | 0.6 | |
| | Mar | 0.4 | 0.8 | 0.3 | 0.1 | 9.2 | 1.3 | 0.5 | 1.4 | 2.7 | 1.0 | 0.2 | 0.0 | 0.4 | 2.1 | 0.7 | 0.0 | 0.0 | 0.4 | 0.0 | -0.9 | 0.0 | 0.2 | 0.0 | 0.0 | 0.1 | 0.5 | |
| | Apr | -0.5 | 0.5 | 0.3 | 0.0 | 0.7 | 0.0 | 1.1 | 1.5 | 1.9 | 0.4 | 0.2 | 0.2 | 0.1 | 0.2 | 0.2 | 2.5 | 0.0 | 0.1 | 0.0 | -0.9 | 0.0 | 1.5 | 0.0 | 0.0 | 0.0 | 0.2 | |
| | May | 5.8 | 0.3 | 0.3 | 0.0 | 2.6 | 0.5 | 0.3 | 0.4 | 0.4 | 0.7 | 0.5 | 0.1 | 0.0 | 0.2 | 0.1 | 0.3 | 0.0 | 0.2 | 0.0 | -0.5 | 0.0 | 0.3 | 0.0 | 0.0 | 0.5 | 0.3 | |
| | Jun | 6.7 | 0.2 | 0.2 | 0.1 | 0.2 | 0.0 | 0.1 | 0.9 | 0.7 | 0.6 | 0.2 | 0.0 | 0.2 | 0.1 | 0.5 | 0.7 | 0.0 | 0.1 | 2.1 | 0.0 | 0.0 | 0.2 | 0.0 | 0.0 | 1.4 | 0.5 | |
| | Jul | 8.7 | -0.1 | 0.1 | 0.0 | 0.2 | 0.0 | 0.1 | -1.4 | -0.9 | 0.2 | 0.1 | 0.1 | -0.7 | 0.3 | 0.1 | 0.0 | -3.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | -0.1 | |
| | Aug | 7.4 | 0.2 | 0.2 | 0.0 | 0.5 | 0.1 | 0.3 | 1.3 | 0.4 | 0.2 | 0.6 | 0.0 | 0.2 | 0.1 | 0.2 | 0.9 | 0.0 | 2.2 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.5 | |
| | Sep | 3.4 | -0.1 | 0.1 | -0.2 | 0.5 | 0.0 | 0.0 | -1.6 | -0.2 | 0.3 | 0.0 | 0.0 | 0.0 | 0.2 | 0.1 | 0.0 | 0.0 | -0.1 | 0.0 | 0.0 | 0.0 | 0.4 | 0.0 | 0.0 | -0.1 | 0.2 | |
| | Oct | -2.1 | -0.1 | 0.1 | -0.4 | 1.1 | -0.3 | -0.1 | -0.3 | -0.3 | 0.1 | -0.3 | 0.1 | 0.3 | 0.0 | 0.0 | 0.0 | 0.0 | -0.2 | 0.2 | 0.4 | -0.1 | 3.7 | 0.0 | 0.0 | 0.2 | 0.1 | |
| | Nov | -3.1 | -0.3 | -0.1 | -1.0 | 0.1 | -0.4 | 0.0 | 1.0 | -1.0 | 0.4 | 0.1 | 0.2 | 0.3 | 0.0 | 0.0 | 0.2 | 2.1 | -0.4 | 0.0 | -0.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| | Dec | 1.1 | -0.1 | 0.3 | -1.5 | 0.3 | 0.4 | 0.0 | 0.4 | 0.6 | 0.1 | 0.0 | 0.0 | 0.2 | 0.1 | 0.0 | 1.7 | 0.0 | -0.2 | 0.0 | -0.1 | -0.1 | 2.1 | 0.0 | 0.0 | 0.2 | 0.1 | |
| 2014 | Jan | 3.5 | 0.1 | 0.3 | -0.7 | 1.5 | 0.0 | 0.3 | 1.8 | 0.1 | 0.5 | -0.1 | 0.0 | 0.1 | 0.1 | -0.1 | 0.0 | 0.0 | 0.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.4 | 0.2 | 0.3 | |
| | Feb | -4.6 | -0.2 | -0.9 | -0.2 | 0.6 | 0.2 | 0.6 | -2.3 | -0.3 | 0.0 | 0.8 | 0.1 | 0.0 | -0.4 | 0.0 | 2.4 | 0.0 | -0.4 | 0.0 | -0.2 | 0.5 | 0.1 | 0.0 | 0.0 | 0.6 | -0.3 | |
| | Mar | 0.1 | 0.1 | -0.3 | -0.9 | 0.9 | -0.9 | 0.5 | 2.4 | 2.2 | 0.0 | -1.0 | 0.4 | 0.6 | -0.3 | -0.1 | 3.7 | 0.0 | 0.3 | 2.8 | 1.7 | 0.0 | 2.0 | 0.0 | 0.0 | 1.8 | 0.5 | |
| | April | 0.9 | 0.1 | -0.3 | 0.6 | -0.2 | -0.8 | -0.5 | 0.4 | 0.9 | -1.1 | 1.0 | -0.1 | 0.1 | 0.0 | 1.0 | 0.0 | 0.0 | 0.3 | -1.2 | 0.0 | 0.0 | 0.8 | 0.0 | 0.0 | -0.2 | 0.1 | |
| | May | -6.2 | -0.5 | -0.9 | -1.2 | -0.5 | 1.0 | -1.3 | -1.2 | -1.7 | -0.4 | -0.3 | 0.8 | 0.0 | -0.1 | -0.1 | 1.0 | 0.0 | -0.2 | -0.4 | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 | -0.3 | -0.4 | |

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of May 2006-July 2007

(2) July 2007 = 100

CONSUMER PRICE INDEX - GROUP INDICES - YEAR ON YEAR % CHANGE

Table 4

| | | FISH | OTHER FOOD | Bread and Cereals | Meat (Fresh, chilled, frozen) | Fish (Frozen, smoked, salted) | Milk, cheese and eggs | Oils and fats | Fruits | Vegetables | Sugar, jam, honey and confectionery | Food products n.e.c | Non-alcoholic beverages | NON-FOOD ITEMS | Alcoholic beverages | Tobacco | Clothing and footwear | Housing, water, electricity, & gas | Furniture & household equipment | Health | Transport | Communication | Recreation and culture | Education | Restaurants and hotels | Miscellaneous goods and services | ALL ITEMS |
|---------|-------|------|------------|-------------------|-------------------------------|-------------------------------|-----------------------|---------------|--------|------------|-------------------------------------|---------------------|-------------------------|----------------|---------------------|---------|-----------------------|------------------------------------|---------------------------------|--------|-----------|---------------|------------------------|-----------|------------------------|----------------------------------|-----------|
| Weights | | 3.3 | 25.5 | 4.2 | 4.3 | 0.4 | 2.6 | 1.0 | 1.4 | 3.6 | 1.3 | 2.1 | 4.6 | 71.1 | 14.1 | 1.9 | 1.9 | 14.1 | 5.5 | 0.6 | 9.4 | 8.6 | 4.8 | 2.3 | 1.6 | 6.3 | 100.0 |
| Year | Month | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2012 | Jan | 19.7 | 5.1 | 2.6 | 3.7 | 0.9 | 6.4 | 13.3 | -1.6 | 6.8 | 9.5 | 4.8 | 6.4 | 5.2 | 0.4 | 0.3 | 4.5 | 9.7 | 2.8 | 2.5 | 6.7 | 0.3 | 11.7 | 15.2 | 11.2 | 4.2 | 5.6 |
| | Feb | 19.0 | 5.2 | 2.1 | 3.8 | 0.9 | 6.5 | 12.3 | -1.1 | 7.0 | 9.0 | 5.7 | 7.0 | 5.4 | 0.5 | 0.1 | 4.5 | 9.4 | 2.9 | 4.6 | 7.6 | 0.3 | 12.2 | 15.2 | 11.2 | 5.5 | 5.8 |
| | Mar | 17.7 | 4.6 | 2.1 | 3.7 | 0.4 | 6.9 | 8.9 | -1.2 | 3.7 | 7.9 | 5.8 | 6.9 | 5.7 | 0.4 | 0.1 | 5.3 | 9.6 | 3.4 | 2.7 | 8.7 | 0.3 | 14.6 | 15.2 | 11.2 | 4.6 | 5.8 |
| | Apr | 7.4 | 5.7 | 2.2 | 3.6 | 0.7 | 8.6 | 8.1 | -0.7 | 2.8 | 5.6 | 6.1 | 13.3 | 7.5 | 5.2 | 0.8 | 5.3 | 10.1 | 3.3 | 2.7 | 13.4 | 0.3 | 13.0 | 15.2 | 11.2 | 4.7 | 7.0 |
| | May | 2.4 | 6.0 | 2.1 | 3.8 | 0.5 | 8.6 | 7.3 | 1.4 | 3.2 | 6.7 | 5.3 | 14.3 | 10.1 | 5.6 | 0.8 | 5.3 | 20.5 | 3.5 | 6.0 | 14.2 | 0.3 | 13.0 | 15.2 | 18.8 | 4.9 | 8.7 |
| | Jun | 4.1 | 6.9 | 2.7 | 5.3 | 0.6 | 8.7 | 7.6 | 4.3 | 3.1 | 7.5 | 6.0 | 15.5 | 9.9 | 6.0 | 1.1 | 5.7 | 20.3 | 3.9 | 6.4 | 14.2 | 0.6 | 8.5 | 15.2 | 15.1 | 5.4 | 8.9 |
| | Jul | 7.2 | 6.6 | 3.1 | 5.7 | 0.5 | 9.5 | 7.0 | 2.1 | 0.6 | 7.6 | 6.0 | 15.1 | 9.3 | 6.1 | 1.1 | 6.9 | 20.0 | 4.1 | 7.7 | 10.9 | 0.5 | 7.6 | 15.2 | 17.6 | 5.1 | 8.5 |
| | Aug | 8.3 | 6.3 | 3.2 | 6.3 | 0.5 | 9.2 | 6.6 | 1.7 | -0.7 | 7.4 | 5.6 | 14.2 | 8.4 | 6.0 | 1.1 | 6.9 | 16.9 | 4.2 | 7.9 | 9.0 | 0.5 | 7.1 | 15.2 | 17.6 | 4.9 | 7.8 |
| | Sep | 8.7 | 6.1 | 3.0 | 6.6 | 0.3 | 8.5 | 6.2 | 2.9 | -0.5 | 7.2 | 6.0 | 13.1 | 8.3 | 6.0 | 1.1 | 7.7 | 16.9 | 4.0 | 7.5 | 8.7 | 0.5 | 6.6 | 15.2 | 15.1 | 5.1 | 7.7 |
| | Oct | 7.9 | 5.5 | 2.9 | 6.6 | 0.2 | 7.2 | 5.1 | 3.0 | -0.2 | 6.6 | 6.3 | 10.4 | 8.4 | 6.0 | 1.1 | 7.7 | 17.9 | 3.9 | 7.1 | 9.1 | 0.5 | 4.1 | 15.2 | 15.1 | 5.0 | 7.6 |
| | Nov | 3.8 | 4.9 | 3.3 | 6.7 | 0.7 | 5.2 | 3.8 | 0.2 | -0.7 | 6.1 | 5.6 | 9.7 | 6.8 | 6.0 | 1.0 | 7.7 | 10.7 | 4.2 | 7.3 | 8.8 | 0.2 | 4.3 | 15.2 | 11.6 | 4.9 | 6.2 |
| | Dec | 3.5 | 4.9 | 3.4 | 6.2 | 0.9 | 4.1 | 3.9 | 2.9 | -0.3 | 6.0 | 5.5 | 9.3 | 6.3 | 6.0 | 1.0 | 6.0 | 10.8 | 4.0 | 7.3 | 7.3 | 0.2 | 3.2 | 15.2 | 11.6 | 2.9 | 5.8 |
| 2013 | Jan | 3.4 | 5.4 | 3.3 | 6.1 | 1.0 | 3.4 | 3.9 | 3.8 | 2.3 | 6.5 | 4.8 | 11.1 | 6.3 | 5.8 | 1.1 | 6.0 | 10.9 | 4.0 | 7.3 | 8.4 | 0.2 | 3.2 | 7.9 | 11.6 | 2.7 | 5.9 |
| | Feb | 4.1 | 6.2 | 4.0 | 6.2 | 1.4 | 3.3 | 4.0 | 5.2 | 5.2 | 6.1 | 5.6 | 11.7 | 6.3 | 6.1 | 1.2 | 6.0 | 10.9 | 6.7 | 5.5 | 6.6 | 0.2 | 3.5 | 7.9 | 16.4 | 2.1 | 6.2 |
| | Mar | 4.9 | 6.9 | 4.2 | 6.1 | 10.6 | 4.1 | 4.2 | 7.1 | 8.7 | 6.7 | 5.3 | 11.7 | 6.5 | 8.4 | 2.0 | 5.0 | 10.8 | 6.7 | 5.5 | 5.0 | 0.2 | 3.4 | 7.9 | 16.4 | 2.1 | 6.5 |
| | Apr | 12.5 | 6.3 | 4.6 | 5.3 | 11.4 | 3.8 | 5.2 | 10.9 | 12.1 | 6.7 | 5.0 | 5.5 | 4.6 | 3.5 | 1.7 | 7.5 | 10.2 | 6.6 | 5.5 | -0.4 | 0.2 | 4.7 | 7.9 | 16.4 | 1.9 | 5.3 |
| | May | 19.9 | 5.9 | 4.6 | 4.8 | 14.3 | 4.0 | 5.5 | 8.6 | 11.4 | 6.1 | 5.1 | 4.4 | 2.1 | 3.3 | 1.7 | 7.9 | 0.7 | 6.5 | 2.2 | -1.8 | 0.2 | 5.0 | 7.9 | 9.0 | 2.0 | 3.7 |
| | Jun | 23.5 | 5.1 | 4.1 | 3.1 | 14.5 | 4.0 | 4.6 | 8.2 | 11.9 | 5.9 | 4.5 | 3.3 | 2.1 | 3.0 | 1.9 | 7.9 | 0.7 | 5.2 | 3.9 | -1.8 | 0.0 | 4.9 | 7.9 | 9.0 | 3.2 | 3.6 |
| | Jul | 28.2 | 5.2 | 3.9 | 2.8 | 14.7 | 3.7 | 4.5 | 8.3 | 13.5 | 5.5 | 3.8 | 3.3 | 1.3 | 3.3 | 1.9 | 6.7 | -2.5 | 5.1 | 3.0 | -2.1 | 0.0 | 5.8 | 7.9 | 6.7 | 3.0 | 3.3 |
| | Aug | 29.6 | 5.3 | 3.8 | 2.1 | 15.3 | 3.6 | 4.7 | 9.9 | 15.1 | 5.4 | 4.4 | 3.1 | 1.7 | 3.4 | 2.1 | 7.7 | -2.3 | 7.4 | 3.0 | -0.4 | 0.0 | 4.0 | 7.9 | 6.7 | 3.0 | 3.7 |
| | Sep | 29.3 | 5.0 | 3.5 | 1.2 | 15.9 | 3.5 | 4.7 | 8.0 | 14.9 | 5.7 | 4.2 | 3.4 | 1.6 | 3.6 | 2.2 | 5.1 | -2.3 | 6.9 | 3.0 | -0.4 | 0.0 | 4.3 | 7.9 | 6.7 | 2.8 | 3.6 |
| | Oct | 30.6 | 4.5 | 3.5 | 0.7 | 17.1 | 3.2 | 4.6 | 5.9 | 13.1 | 5.5 | 3.5 | 3.4 | 1.7 | 3.5 | 2.2 | 5.1 | -3.2 | 6.5 | 3.2 | -0.3 | -0.1 | 9.1 | 7.9 | 6.7 | 2.9 | 3.6 |
| | Nov | 30.2 | 4.0 | 2.9 | -0.4 | 16.5 | 2.7 | 3.8 | 8.3 | 10.7 | 5.7 | 3.5 | 3.6 | 1.8 | 3.5 | 2.1 | 5.3 | -1.1 | 5.8 | 2.7 | -1.5 | -0.1 | 7.4 | 7.9 | 4.3 | 2.8 | 3.4 |
| | Dec | 31.2 | 3.5 | 2.8 | -2.4 | 16.6 | 2.9 | 3.1 | 6.8 | 10.0 | 5.6 | 3.5 | 3.6 | 1.9 | 3.5 | 2.1 | 6.4 | -1.1 | 5.4 | 2.7 | -1.6 | -0.2 | 9.7 | 7.9 | 4.3 | 2.9 | 3.4 |
| 2014 | Jan | 35.7 | 2.7 | 2.9 | -3.2 | 18.3 | 2.8 | 3.0 | 8.3 | 7.7 | 4.8 | 3.1 | 2.0 | 1.7 | 3.6 | 1.9 | 6.4 | -1.2 | 6.2 | 2.7 | -2.5 | -0.2 | 9.7 | 0.0 | 5.7 | 3.0 | 3.2 |
| | Feb | 29.1 | 1.2 | 1.1 | -3.8 | 18.4 | 1.9 | 3.3 | 3.2 | 4.0 | 4.3 | 2.3 | 0.8 | 1.3 | 2.9 | 1.8 | 9.0 | -1.2 | 2.6 | 2.3 | -2.7 | 0.2 | 8.9 | 0.0 | 1.4 | 3.4 | 2.3 |
| | Mar | 28.7 | 0.6 | 0.5 | -4.8 | 9.4 | -0.3 | 3.3 | 4.2 | 3.5 | 3.3 | 1.1 | 1.2 | 1.5 | 0.5 | 1.0 | 13.1 | -1.2 | 2.5 | 5.1 | -0.1 | 0.3 | 10.9 | 0.0 | 1.4 | 5.2 | 2.2 |
| | Apr | 30.5 | 0.1 | -0.1 | -4.2 | 8.4 | -1.1 | 1.6 | 3.1 | 2.4 | 1.7 | 1.8 | 0.9 | 1.5 | 0.2 | 1.8 | 10.4 | -1.2 | 2.8 | 3.9 | 0.7 | 0.3 | 10.1 | 0.0 | 1.4 | 4.9 | 2.2 |
| | May | 15.6 | -0.7 | -1.3 | -5.4 | 5.1 | -0.7 | -0.1 | 1.4 | 0.2 | 0.6 | 1.0 | 1.6 | 1.5 | -0.1 | 1.7 | 11.1 | -1.2 | 2.4 | 3.4 | 1.6 | 0.3 | 9.8 | 0.0 | 1.4 | 4.1 | 1.4 |

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of May 2006-July 2007

(2) July 2007 = 100

Chart 1
CPI - Month on month percentage change

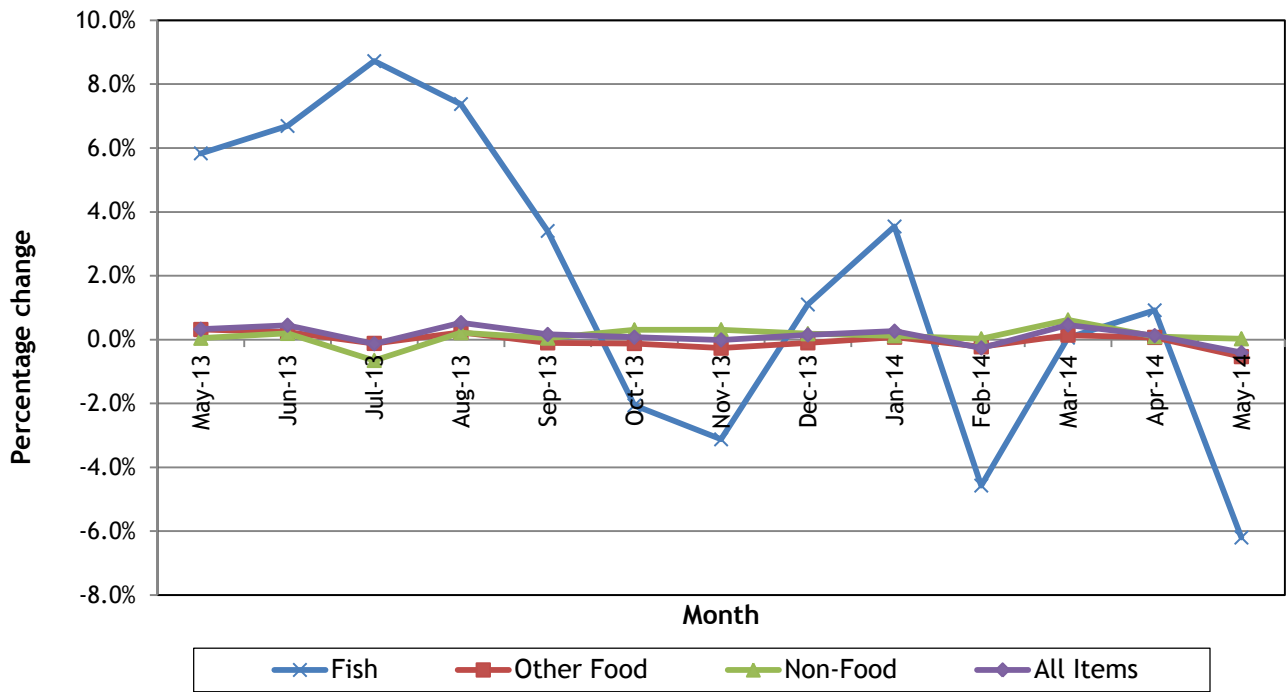
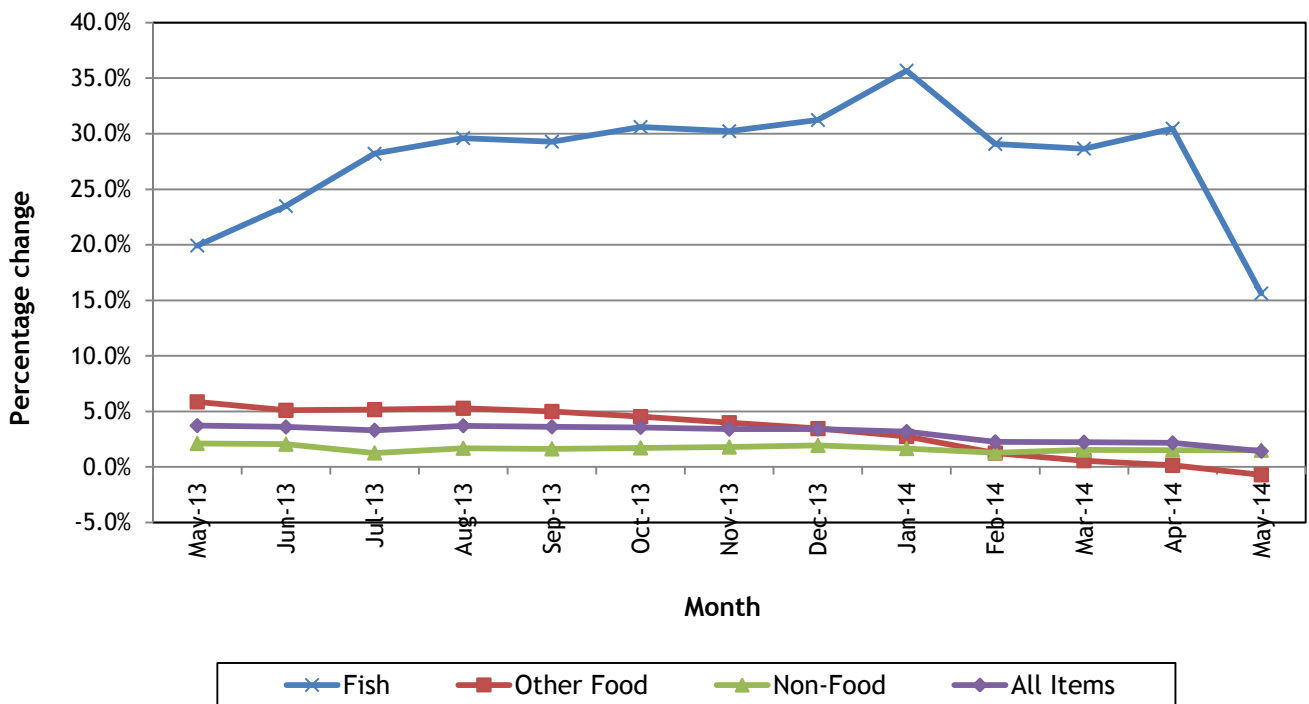


Chart 2
CPI - Year on year percentage change



4. CONCEPTS SOURCES AND METHODS

The CPI measures the rate of price change of a fixed basket of goods and services purchased by Seychelles households. NBS collects about 3,106 price observations monthly across Mahe, Praslin and La Digue.

The CPI is an index or tool which measures price changes in goods and services with reference to a base period for which the index is set to equal 100. Any increase or decrease in this index reflects an increase or decrease in the price of the good or service compared to the price in the base period. Rapid increases in the index imply that the market structure is changing. The movement in index from one period to another can be expressed as a percentage change or changes in index points.

The Rate of Inflation on the other hand measures the rate at which the cost of a fixed basket of goods and services is changing over time. This is usually measured as a ratio of the average index over a twelve month period to the average index of the preceding twelve month period as shown in Table 1(b).

Price collection is done during the week of the 15th of every month. Any change in price of commodities that occur after the price collection week is reflected in the computations of the following month.

5. FUTURE IMPROVEMENTS

The NBS undertook a national Household Budget Survey in 2013. The main objectives were to compile new weights from a new basket of goods and services to be used in the compilation of the monthly CPI. Data collection was completed in December 2013 and data capture is now in its second phase. Data editing and cleaning are expected to be completed by the second quarter of 2014.

The new base year and revised weights will be incorporated into the CPI in the third quarter of 2014.

6. NEXT RELEASE

The next issue of the CPI will be released on Monday 7 July 2014.

7. CONTACT US

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