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CONSUMER PRICE INDEX

February 2014

In February 2014 the Seychelles Consumer Price Index (CPI) decreased by (-0.3%) compared to January 2014. On a year on year comparison however, the rate of inflation was 2.3% whereas the 12-monthly average inflation stood at 3.8% with the rate of inflation for fish at 25.7%, other food (4.6%) and non-food (2.3%).

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1. INTRODUCTION

This issue of the monthly Consumer Price Index presents inflation for the period 2012 - 2014. The classification used for presentation of the CPI is the international Classification of Individual Consumption by Purpose (COICOP). Concepts, sources and methods are given in part 4.

Figures for February 2014 CPI with July 2007 as the base period are presented in this bulletin. Table 1(a) presents the monthly CPI for the broad categories (*Fish, Other Food, Non-Food and All Items*) for the period January 2011 to February 2014 and Table 1(b) shows the average index over two twelve monthly periods. Table 2 gives detailed indices by month starting January 2012. Table 3 shows the month on month percentage change whilst Table 4 shows the year on year percentage change.

2. RESULTS AND HIGHLIGHTS

The All Items Index in February 2014 stood at 209.9 compared to 205.3 in February 2013. Comparing year on year, this represents an inflation rate of (2.3%).

The All Items 12 monthly average inflation stood at (3.8%) as at February 2014, Table 1(b). This is measured as a ratio of the average index over the 12-month period (March 2013 - February 2014) to the average index of the preceding twelve-month period (March 2012 - February 2013). Over the same period, the rate of inflation for Fish stood at (25.7%), Other Food (4.6%) and Non-Food (2.3%).

MONTH ON MONTH COMPARISON

(Table 3 & Chart 1)

On a month on month comparison, there was a decrease in fish prices (-4.6%) in February 2014 compared to January 2014. Decreases were also recorded in the prices of Other Food (-0.2%) and All Items (-0.3%). There was no change in Non Food), (Table 3).

In the Other Food category, the main price increase was in food products n.e.c (0.8%) and processed fish (0.6%). The main price decreases were in fruits (-2.3%) and bread and cereals (-0.9%).

In the Non-Food category, the main increases were recorded in the price of clothing and footwear (2.4%), miscellaneous goods and services (0.6%) and communication (0.5%). There were decreases in alcoholic beverages and furniture and household equipment both by (-0.4%).

YEAR ON YEAR COMPARISON

(Table 4 & Chart 2)

On a year on year comparison, the Fish index stood at (284.8) in February 2014 compared to (220.6) in February 2013 reflecting a price increase of (29.1%).

The Other Food Index stood at (225.9) in February 2014 reflecting a year on year increase in price of (1.2%) compared to February 2013. In the Non-Food category, the index of (200.7) reflects an increase of (1.3%) compared to February 2013.

In the Other Food category, there were increases mainly in the price of processed fish (18.4%), sugar, jam, honey and confectionery (4.3%). The only price decrease was recorded in meat (-3.8%).

In the Non-Food category, the year on year comparison showed increases mainly in the price of clothing and footwear (9.0%) and recreation and culture (8.9%).

3. TABLES AND CHARTS

CONSUMER PRICE INDEX SUMMARY: 2012 - 2014

Table 1(a)

		FISH	OTHER FOOD	NON-FOOD	ALL ITEMS
	Weights (1)	3.3	25.5	71.1	100.0
Monthly Index					
Jan	2012	212.7	209.0	185.7	192.5
Feb	2012	211.9	210.2	186.4	193.3
Mar	2012	211.2	210.4	186.8	193.7
Apr	2012	196.0	212.7	190.3	196.2
May	2012	194.5	214.2	195.0	199.9
Jun	2012	201.6	216.3	195.5	201.0
Jul	2012	211.1	215.9	195.7	201.4
Aug	2012	224.2	216.2	195.4	201.6
Sep	2012	232.4	216.6	195.6	202.2
Oct	2012	225.3	217.3	196.0	202.4
Nov	2012	218.9	217.8	196.5	202.7
Dec	2012	219.6	218.7	196.6	203.0
Jan	2013	219.9	220.4	197.3	204.0
Feb	2013	220.6	223.1	198.2	205.3
Mar	2013	221.5	225.0	198.9	206.3
Apr	2013	220.4	226.1	199.1	206.7
May	2013	233.3	226.8	199.2	207.4
Jun	2013	248.9	227.3	199.5	208.3
Jul	2013	270.6	227.1	198.2	208.0
Aug	2013	290.6	227.6	198.7	209.1
Sep	2013	300.4	227.4	198.8	209.5
Oct	2013	294.3	227.1	199.4	209.6
Nov	2013	285.1	226.5	200.0	209.6
Dec	2013	288.2	226.3	200.4	209.9
Jan	2014	298.4	226.4	200.6	210.5
Feb	2014	284.8	225.9	200.7	209.9
% change over same month of previous year					
Jan	2012	19.7	5.1	5.2	5.6
Feb	2012	19.0	5.2	5.4	5.8
Mar	2012	17.7	4.6	5.7	5.8
Apr	2012	7.4	5.7	7.5	7.0
May	2012	2.4	6.0	10.1	8.7
Jun	2012	4.1	6.9	9.9	8.9
Jul	2012	7.2	6.6	9.3	8.5
Aug	2012	8.3	6.3	8.4	7.8
Sep	2012	8.7	6.1	8.3	7.7
Oct	2012	7.9	5.5	8.4	7.6
Nov	2012	3.8	4.9	6.8	6.2
Dec	2012	3.5	4.9	6.3	5.8
Jan	2013	3.4	5.4	6.3	5.9
Feb	2013	4.1	6.2	6.3	6.2
Mar	2013	4.9	6.9	6.5	6.5
Apr	2013	12.5	6.3	4.6	5.3
May	2013	19.9	5.9	2.1	3.7
Jun	2013	23.5	5.1	2.1	3.6
Jul	2013	28.2	5.2	1.3	3.3
Aug	2013	29.6	5.3	1.7	3.7
Sep	2013	29.3	5.0	1.6	3.6
Oct	2013	30.6	4.5	1.7	3.6
Nov	2013	30.2	4.0	1.8	3.4
Dec	2013	31.2	3.5	1.9	3.4
Jan	2014	35.7	2.7	1.7	3.2
Feb	2014	29.1	1.2	1.3	2.3

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of May 2006 -July 2007

(2) July 2007 = 100

CONSUMER PRICE INDEX - 12 MONTHLY AVERAGE INDEX

Table 1(b)

	FISH	OTHER FOOD	NON-FOOD	ALL ITEMS
Weights	3.3	25.5	71.1	100.0
Reference period				
Mar 2012 - Feb 2013	214.6	216.6	194.9	201.1
Mar 2013 - Feb 2014	269.7	226.6	199.5	208.7
% change	25.7%	4.6%	2.3%	3.8%

CONSUMER PRICE INDEX FOR SUB-GROUP OF ITEMS, 2012 - 2014

Table 2

		FISH	OTHER FOOD	Bread and Cereals	Meat (Fresh, chilled, frozen)	Fish (Frozen, smoked, salted)	Milk, cheese and eggs	Oils and fats	Fruits	Vegetables	Sugar, jam, honey and confectionery	Food products n.e.c	Non-alcoholic beverages	NON-FOOD ITEMS	Alcoholic beverages	Tobacco	Clothing and footwear	Housing, water, electricity, & gas	Furniture & household equipment	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services	ALL ITEMS
Weights		3.3	25.5	4.2	4.3	0.4	2.6	1.0	1.4	3.6	1.3	2.1	4.6	71.1	14.1	1.9	1.9	14.1	5.5	0.6	9.4	8.6	4.8	2.3	1.6	6.3	100.0
Year	Month																										
2012	Jan	212.7	209.0	222.3	226.3	189.7	202.1	227.1	174.0	189.2	220.8	188.5	214.6	185.7	191.4	319.7	184.7	204.7	153.4	144.6	221.3	137.2	183.7	144.1	174.4	154.9	192.5
	Feb	211.9	210.2	222.7	227.0	189.8	204.6	227.7	176.0	190.0	222.5	190.1	215.9	186.4	191.4	319.7	184.7	204.7	154.1	147.7	225.0	137.3	184.6	144.1	174.4	156.2	193.3
	Mar	211.2	210.4	222.8	227.6	189.9	205.6	228.2	175.4	188.9	223.5	191.0	216.0	186.8	191.4	319.7	186.5	205.0	154.8	147.7	226.4	137.3	185.2	144.1	174.4	156.3	193.7
	Apr	196.0	212.7	222.6	229.2	189.9	206.4	228.7	171.9	186.6	224.4	191.9	229.2	190.3	200.8	321.1	186.5	206.0	155.0	147.7	236.7	137.3	185.5	144.1	174.4	156.6	196.2
	May	194.5	214.2	223.1	230.3	189.9	207.0	229.0	176.2	188.5	227.1	192.6	231.9	195.0	201.5	321.3	186.5	225.4	155.3	152.5	239.0	137.3	185.5	144.1	186.3	157.4	199.9
	Jun	201.6	216.3	224.6	234.3	189.9	207.1	231.0	178.5	189.1	229.0	194.3	234.4	195.5	202.3	322.3	187.9	225.4	157.5	153.0	239.0	137.6	186.1	144.1	186.3	157.8	201.0
	Jul	211.1	215.9	225.3	235.1	189.9	207.6	231.4	175.9	184.7	230.3	195.8	234.7	195.7	202.4	322.5	190.0	225.4	157.7	154.4	239.8	137.5	184.9	144.1	190.3	158.1	201.4
	Aug	224.2	216.2	226.1	236.5	189.9	208.0	231.6	175.5	182.9	230.8	195.8	235.1	195.4	202.4	322.6	190.0	224.9	157.7	154.4	235.7	137.5	188.0	144.1	190.3	158.3	201.6
	Sep	232.4	216.6	226.9	238.3	189.9	208.2	231.6	175.9	182.7	230.8	196.0	234.6	195.6	202.4	322.6	194.7	224.9	158.2	154.4	235.8	137.5	188.2	144.1	190.3	158.5	202.2
	Oct	225.3	217.3	227.2	238.6	189.9	208.3	231.8	178.8	184.9	231.4	196.9	234.6	196.0	202.5	322.7	194.7	226.8	158.5	154.4	236.6	137.5	186.6	144.1	190.3	158.7	202.4
	Nov	218.9	217.8	228.3	238.8	191.1	208.5	233.7	176.6	187.1	232.0	197.0	234.6	196.5	202.5	322.8	194.7	226.8	158.9	155.2	237.4	137.5	189.6	144.1	194.7	158.8	202.7
	Dec	219.6	218.7	229.1	239.9	191.5	208.7	235.2	179.9	189.3	232.2	197.1	234.6	196.6	202.5	322.9	195.8	226.8	159.3	155.2	237.4	137.5	189.6	144.1	194.7	158.9	203.0
2013	Jan	219.9	220.4	229.5	240.1	191.6	208.9	235.9	180.7	193.6	235.0	197.5	238.3	197.3	202.5	323.1	195.8	227.0	159.5	155.2	239.9	137.5	189.6	155.5	194.7	159.1	204.0
	Feb	220.6	223.1	231.5	241.1	192.5	211.3	236.8	185.2	199.8	236.2	200.7	241.3	198.2	203.1	323.6	195.8	227.0	164.4	155.8	239.9	137.5	191.0	155.5	203.0	159.4	205.3
	Mar	221.5	225.0	232.2	241.4	210.1	214.0	237.9	187.8	205.3	238.4	201.1	241.3	198.9	207.4	325.9	195.8	227.0	165.1	155.8	237.7	137.5	191.4	155.5	203.0	159.6	206.3
	Apr	220.4	226.1	232.9	241.3	211.6	214.1	240.6	190.6	209.2	239.3	201.6	241.9	199.1	207.9	326.7	200.6	227.0	165.2	155.8	235.7	137.5	194.3	155.5	203.0	159.7	206.7
	May	233.3	226.8	233.5	241.3	217.0	215.3	241.5	191.3	210.0	240.9	202.5	242.1	199.2	208.2	326.9	201.3	227.0	165.5	155.8	234.6	137.5	194.8	155.5	203.0	160.5	207.4
	Jun	248.9	227.3	233.9	241.5	217.4	215.3	241.6	193.1	211.6	242.5	202.9	242.2	199.5	208.4	328.5	202.7	227.0	165.7	159.1	234.7	137.5	195.2	155.5	203.0	162.7	208.3
	Jul	270.6	227.1	234.1	241.6	217.9	215.3	241.9	190.5	209.6	243.0	203.2	242.4	198.2	209.1	328.8	202.8	219.7	165.7	159.1	234.6	137.5	195.5	155.5	203.0	162.8	208.0
	Aug	290.6	227.6	234.6	241.6	219.0	215.5	242.6	192.9	210.5	243.4	204.4	242.4	198.7	209.3	329.3	204.7	219.7	169.3	159.1	234.9	137.5	195.5	155.5	203.0	163.0	209.1
	Sep	300.4	227.4	234.8	241.2	220.1	215.6	242.6	189.9	210.0	244.0	204.3	242.5	198.8	209.6	329.6	204.7	219.7	169.1	159.1	234.9	137.5	196.3	155.5	203.0	162.9	209.5
	Oct	294.3	227.1	235.1	240.3	222.4	215.0	242.4	189.4	209.3	244.2	203.8	242.6	199.4	209.6	329.6	204.7	219.7	168.8	159.4	235.8	137.4	203.5	155.5	203.0	163.3	209.6
	Nov	285.1	226.5	234.9	237.8	222.5	214.0	242.5	191.3	207.1	245.1	203.9	243.0	200.0	209.6	329.6	205.0	224.3	168.1	159.4	233.9	137.4	203.6	155.5	203.0	163.2	209.6
	Dec	288.2	226.3	235.5	234.1	223.3	214.8	242.4	192.1	208.3	245.3	203.9	243.1	200.4	209.7	329.6	208.4	224.3	167.8	159.4	233.7	137.2	207.9	155.5	203.0	163.5	209.9
2014	Jan	298.4	226.4	236.2	232.5	226.6	214.8	243.0	195.6	208.6	246.4	203.7	243.0	200.6	209.8	329.4	208.4	224.3	169.4	159.4	233.9	137.2	207.9	155.5	205.8	163.8	210.5
	Feb	284.8	225.9	234.1	232.0	228.0	215.2	244.5	191.1	207.9	246.4	205.2	243.2	200.7	209.0	329.4	213.4	224.3	168.7	159.4	233.3	137.9	208.1	155.5	205.8	164.9	209.9

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of May 2006 -July 2007

(2) July 2007 = 100

CONSUMER PRICE INDEX - GROUP INDICES - MONTH ON MONTH % CHANGE

Table 3

		FISH	OTHER FOOD	Bread and Cereals	Meat (Fresh, chilled, frozen)	Fish (Frozen, smoked, salted)	Milk, cheese and eggs	Oils and fats	Fruits	Vegetables	Sugar, jam, honey and confectionery	Food products n.e.c	Non-alcoholic beverages	NON-FOOD ITEMS	Alcoholic beverages	Tobacco	Clothing and footwear	Housing, water, electricity, & gas	Furniture & household equipment	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services	ALL ITEMS	
Weights		3.3	25.5	4.2	4.3	0.4	2.6	1.0	1.4	3.6	1.3	2.1	4.6	71.1	14.1	1.9	1.9	14.1	5.5	0.6	9.4	8.6	4.8	2.3	1.6	6.3	100.0	
Year	Month																											
2012	Jan	0.3	0.2	0.3	0.2	0.0	0.9	0.3	-0.5	-0.3	0.8	0.9	0.0	0.4	0.2	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	15.2	0.0	0.3	0.4	
	Feb	-0.4	0.5	0.2	0.3	0.1	1.2	0.2	1.1	0.4	0.8	0.8	0.6	0.4	0.0	0.0	0.0	0.0	0.5	2.1	1.6	0.0	0.5	0.0	0.0	0.8	0.4	
	Mar	-0.3	0.1	0.0	0.3	0.0	0.5	0.2	-0.4	-0.6	0.4	0.5	0.0	0.2	0.0	0.0	1.0	0.1	0.4	0.0	0.6	0.0	0.3	0.0	0.0	0.1	0.2	
	Apr	-7.2	1.1	-0.1	0.7	0.0	0.4	0.2	-2.0	-1.2	0.4	0.5	6.1	1.9	4.9	0.4	0.0	0.5	0.1	0.0	4.6	0.0	0.2	0.0	0.0	0.0	0.2	1.3
	May	-0.7	0.7	0.2	0.5	0.0	0.3	0.1	2.5	1.0	1.2	0.4	1.2	2.5	0.3	0.1	0.0	9.4	0.3	3.3	1.0	0.0	0.0	0.0	6.8	0.5	1.9	
	Jun	3.6	1.0	0.7	1.7	0.0	0.1	0.9	1.3	0.3	0.8	0.9	1.0	0.3	0.4	0.3	0.7	0.0	1.4	0.4	0.0	0.2	0.4	0.0	0.0	0.3	0.6	
	Jul	4.7	-0.2	0.3	0.3	0.0	0.2	0.2	-1.4	-2.3	0.6	0.8	0.1	0.1	0.1	0.1	1.1	0.0	0.1	0.9	0.3	0.0	-0.7	0.0	2.1	0.2	0.2	
	Aug	6.2	0.1	0.4	0.6	0.0	0.2	0.1	-0.2	-1.0	0.2	0.0	0.2	-0.2	0.0	0.0	0.0	-0.2	0.0	0.0	-1.7	0.0	1.7	0.0	0.0	0.1	0.1	
	Sep	3.6	0.2	0.4	0.8	0.0	0.1	0.0	0.2	-0.1	0.0	0.1	-0.2	0.1	0.0	0.0	2.5	0.0	0.4	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.3	
	Oct	-3.0	0.3	0.1	0.1	0.0	0.0	0.1	1.7	1.2	0.3	0.5	0.0	0.2	0.0	0.0	0.0	0.9	0.2	0.0	0.3	0.0	-0.8	0.0	0.0	0.2	0.1	
	Nov	-2.8	0.3	0.5	0.1	0.6	0.1	0.8	-1.2	1.2	0.2	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.3	0.5	0.4	0.0	1.6	0.0	2.3	0.1	0.1	
	Dec	0.3	0.4	0.3	0.4	0.2	0.1	0.6	1.8	1.2	0.1	0.0	0.0	0.0	0.0	0.0	0.6	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	
2013	Jan	0.2	0.8	0.2	0.1	0.0	0.1	0.3	0.4	2.3	1.2	0.2	1.6	0.4	0.0	0.1	0.0	0.1	0.2	0.0	1.0	0.0	0.0	7.9	0.0	0.1	0.5	
	Feb	0.3	1.3	0.9	0.4	0.5	1.1	0.4	2.5	3.2	0.5	1.6	1.2	0.4	0.3	0.1	0.0	0.0	3.1	0.4	0.0	0.0	0.8	0.0	4.3	0.2	0.6	
	Mar	0.4	0.8	0.3	0.1	9.2	1.3	0.5	1.4	2.7	1.0	0.2	0.0	0.4	2.1	0.7	0.0	0.0	0.4	0.0	-0.9	0.0	0.2	0.0	0.0	0.1	0.5	
	Apr	-0.5	0.5	0.3	0.0	0.7	0.0	1.1	1.5	1.9	0.4	0.2	0.2	0.1	0.2	0.2	2.5	0.0	0.1	0.0	-0.9	0.0	1.5	0.0	0.0	0.0	0.2	
	May	5.8	0.3	0.3	0.0	2.6	0.5	0.3	0.4	0.4	0.7	0.5	0.1	0.0	0.2	0.1	0.3	0.0	0.2	0.0	-0.5	0.0	0.3	0.0	0.0	0.5	0.3	
	Jun	6.7	0.2	0.2	0.1	0.2	0.0	0.1	0.9	0.7	0.6	0.2	0.0	0.2	0.1	0.5	0.7	0.0	0.1	2.1	0.0	0.0	0.2	0.0	0.0	1.4	0.5	
	Jul	8.7	-0.1	0.1	0.0	0.2	0.0	0.1	-1.4	-0.9	0.2	0.1	0.1	-0.7	0.3	0.1	0.0	-3.3	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	-0.1	
	Aug	7.4	0.2	0.2	0.0	0.5	0.1	0.3	1.3	0.4	0.2	0.6	0.0	0.2	0.1	0.2	0.9	0.0	2.2	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.5	
	Sep	3.4	-0.1	0.1	-0.2	0.5	0.0	0.0	-1.6	-0.2	0.3	0.0	0.0	0.0	0.2	0.1	0.0	0.0	-0.1	0.0	0.0	0.0	0.4	0.0	0.0	-0.1	0.2	
	Oct	-2.1	-0.1	0.1	-0.4	1.1	-0.3	-0.1	-0.3	-0.3	0.1	-0.3	0.1	0.3	0.0	0.0	0.0	0.0	-0.2	0.2	0.4	-0.1	3.7	0.0	0.0	0.2	0.1	
	Nov	-3.1	-0.3	-0.1	-1.0	0.1	-0.4	0.0	1.0	-1.0	0.4	0.1	0.2	0.3	0.0	0.0	0.2	2.1	-0.4	0.0	-0.8	0.0	0.0	0.0	0.0	0.0	0.0	
	Dec	1.1	-0.1	0.3	-1.5	0.3	0.4	0.0	0.4	0.6	0.1	0.0	0.0	0.2	0.1	0.0	1.7	0.0	-0.2	0.0	-0.1	-0.1	2.1	0.0	0.0	0.2	0.1	
2014	Jan	3.5	0.1	0.3	-0.7	1.5	0.0	0.3	1.8	0.1	0.5	-0.1	0.0	0.1	0.1	-0.1	0.0	0.0	0.9	0.0	0.0	0.0	0.0	0.0	1.4	0.2	0.3	
	Feb	-4.6	-0.2	-0.9	-0.2	0.6	0.2	0.6	-2.3	-0.3	0.0	0.7	0.1	0.0	-0.4	0.0	2.4	0.0	-0.4	0.0	-0.2	0.5	0.1	0.0	0.0	0.6	-0.3	

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of May 2006-July 2007

(2) July 2007 = 100

CONSUMER PRICE INDEX - GROUP INDICES - YEAR ON YEAR % CHANGE

Table 4

		FISH	OTHER FOOD	Bread and Cereals	Meat (Fresh, chilled, frozen)	Fish (Frozen, smoked, salted)	Milk, cheese and eggs	Oils and fats	Fruits	Vegetables	Sugar, jam, honey and confectionery	Food products n.e.c	Non-alcoholic beverages	NON-FOOD ITEMS	Alcoholic beverages	Tobacco	Clothing and footwear	Housing, water, electricity, & gas	Furniture & household equipment	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services	ALL ITEMS
Weights		3.3	25.5	4.2	4.3	0.4	2.6	1.0	1.4	3.6	1.3	2.1	4.6	71.1	14.1	1.9	1.9	14.1	5.5	0.6	9.4	8.6	4.8	2.3	1.6	6.3	100.0
Year	Month																										
2012	Jan	19.7	5.1	2.6	3.7	0.9	6.4	13.3	-1.6	6.8	9.5	4.8	6.4	5.2	0.4	0.3	4.5	9.7	2.8	2.5	6.7	0.3	11.7	15.2	11.2	4.2	5.6
	Feb	19.0	5.2	2.1	3.8	0.9	6.5	12.3	-1.1	7.0	9.0	5.7	7.0	5.4	0.5	0.1	4.5	9.4	2.9	4.6	7.6	0.3	12.2	15.2	11.2	5.5	5.8
	Mar	17.7	4.6	2.1	3.7	0.4	6.9	8.9	-1.2	3.7	7.9	5.8	6.9	5.7	0.4	0.1	5.3	9.6	3.4	2.7	8.7	0.3	14.6	15.2	11.2	4.6	5.8
	Apr	7.4	5.7	2.2	3.6	0.7	8.6	8.1	-0.7	2.8	5.6	6.1	13.3	7.5	5.2	0.8	5.3	10.1	3.3	2.7	13.4	0.3	13.0	15.2	11.2	4.7	7.0
	May	2.4	6.0	2.1	3.8	0.5	8.6	7.3	1.4	3.2	6.7	5.3	14.3	10.1	5.6	0.8	5.3	20.5	3.5	6.0	14.2	0.3	13.0	15.2	18.8	4.9	8.7
	Jun	4.1	6.9	2.7	5.3	0.6	8.7	7.6	4.3	3.1	7.5	6.0	15.5	9.9	6.0	1.1	5.7	20.3	3.9	6.4	14.2	0.6	8.5	15.2	15.1	5.4	8.9
	Jul	7.2	6.6	3.1	5.7	0.5	9.5	7.0	2.1	0.6	7.6	6.0	15.1	9.3	6.1	1.1	6.9	20.0	4.1	7.7	10.9	0.5	7.6	15.2	17.6	5.1	8.5
	Aug	8.3	6.3	3.2	6.3	0.5	9.2	6.6	1.7	-0.7	7.4	5.6	14.2	8.4	6.0	1.1	6.9	16.9	4.2	7.9	9.0	0.5	7.1	15.2	17.6	4.9	7.8
	Sep	8.7	6.1	3.0	6.6	0.3	8.5	6.2	2.9	-0.5	7.2	6.0	13.1	8.3	6.0	1.1	7.7	16.9	4.0	7.5	8.7	0.5	6.6	15.2	15.1	5.1	7.7
	Oct	7.9	5.5	2.9	6.6	0.2	7.2	5.1	3.0	-0.2	6.6	6.3	10.4	8.4	6.0	1.1	7.7	17.9	3.9	7.1	9.1	0.5	4.1	15.2	15.1	5.0	7.6
	Nov	3.8	4.9	3.3	6.7	0.7	5.2	3.8	0.2	-0.7	6.1	5.6	9.7	6.8	6.0	1.0	7.7	10.7	4.2	7.3	8.8	0.2	4.3	15.2	11.6	4.9	6.2
	Dec	3.5	4.9	3.4	6.2	0.9	4.1	3.9	2.9	-0.3	6.0	5.5	9.3	6.3	6.0	1.0	6.0	10.8	4.0	7.3	7.3	0.2	3.2	15.2	11.6	2.9	5.8
2013	Jan	3.4	5.4	3.3	6.1	1.0	3.4	3.9	3.8	2.3	6.5	4.8	11.1	6.3	5.8	1.1	6.0	10.9	4.0	7.3	8.4	0.2	3.2	7.9	11.6	2.7	5.9
	Feb	4.1	6.2	4.0	6.2	1.4	3.3	4.0	5.2	5.2	6.1	5.6	11.7	6.3	6.1	1.2	6.0	10.9	6.7	5.5	6.6	0.2	3.5	7.9	16.4	2.1	6.2
	Mar	4.9	6.9	4.2	6.1	10.6	4.1	4.2	7.1	8.7	6.7	5.3	11.7	6.5	8.4	2.0	5.0	10.8	6.7	5.5	5.0	0.2	3.4	7.9	16.4	2.1	6.5
	Apr	12.5	6.3	4.6	5.3	11.4	3.8	5.2	10.9	12.1	6.7	5.0	5.5	4.6	3.5	1.7	7.5	10.2	6.6	5.5	-0.4	0.2	4.7	7.9	16.4	1.9	5.3
	May	19.9	5.9	4.6	4.8	14.3	4.0	5.5	8.6	11.4	6.1	5.1	4.4	2.1	3.3	1.7	7.9	0.7	6.5	2.2	-1.8	0.2	5.0	7.9	9.0	2.0	3.7
	Jun	23.5	5.1	4.1	3.1	14.5	4.0	4.6	8.2	11.9	5.9	4.5	3.3	2.1	3.0	1.9	7.9	0.7	5.2	3.9	-1.8	0.0	4.9	7.9	9.0	3.2	3.6
	Jul	28.2	5.2	3.9	2.8	14.7	3.7	4.5	8.3	13.5	5.5	3.8	3.3	1.3	3.3	1.9	6.7	-2.5	5.1	3.0	-2.1	0.0	5.8	7.9	6.7	3.0	3.3
	Aug	29.6	5.3	3.8	2.1	15.3	3.6	4.7	9.9	15.1	5.4	4.4	3.1	1.7	3.4	2.1	7.7	-2.3	7.4	3.0	-0.4	0.0	4.0	7.9	6.7	3.0	3.7
	Sep	29.3	5.0	3.5	1.2	15.9	3.5	4.7	8.0	14.9	5.7	4.2	3.4	1.6	3.6	2.2	5.1	-2.3	6.9	3.0	-0.4	0.0	4.3	7.9	6.7	2.8	3.6
	Oct	30.6	4.5	3.5	0.7	17.1	3.2	4.6	5.9	13.1	5.5	3.5	3.4	1.7	3.5	2.2	5.1	-3.2	6.5	3.2	-0.3	-0.1	9.1	7.9	6.7	2.9	3.6
	Nov	30.2	4.0	2.9	-0.4	16.5	2.7	3.8	8.3	10.7	5.7	3.5	3.6	1.8	3.5	2.1	5.3	-1.1	5.8	2.7	-1.5	-0.1	7.4	7.9	4.3	2.8	3.4
	Dec	31.2	3.5	2.8	-2.4	16.6	2.9	3.1	6.8	10.0	5.6	3.5	3.6	1.9	3.5	2.1	6.4	-1.1	5.4	2.7	-1.6	-0.2	9.7	7.9	4.3	2.9	3.4
2014	Jan	35.7	2.7	2.9	-3.2	18.3	2.8	3.0	8.3	7.7	4.8	3.1	2.0	1.7	3.6	1.9	6.4	-1.2	6.2	2.7	-2.5	-0.2	9.7	0.0	5.7	3.0	3.2
	Feb	29.1	1.2	1.1	-3.8	18.4	1.9	3.3	3.2	4.0	4.3	2.2	0.8	1.3	2.9	1.8	9.0	-1.2	2.6	2.3	-2.7	0.2	8.9	0.0	1.4	3.4	2.3

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of May 2006-July 2007

(2) July 2007 = 100

Chart 1
CPI - Month on month percentage change

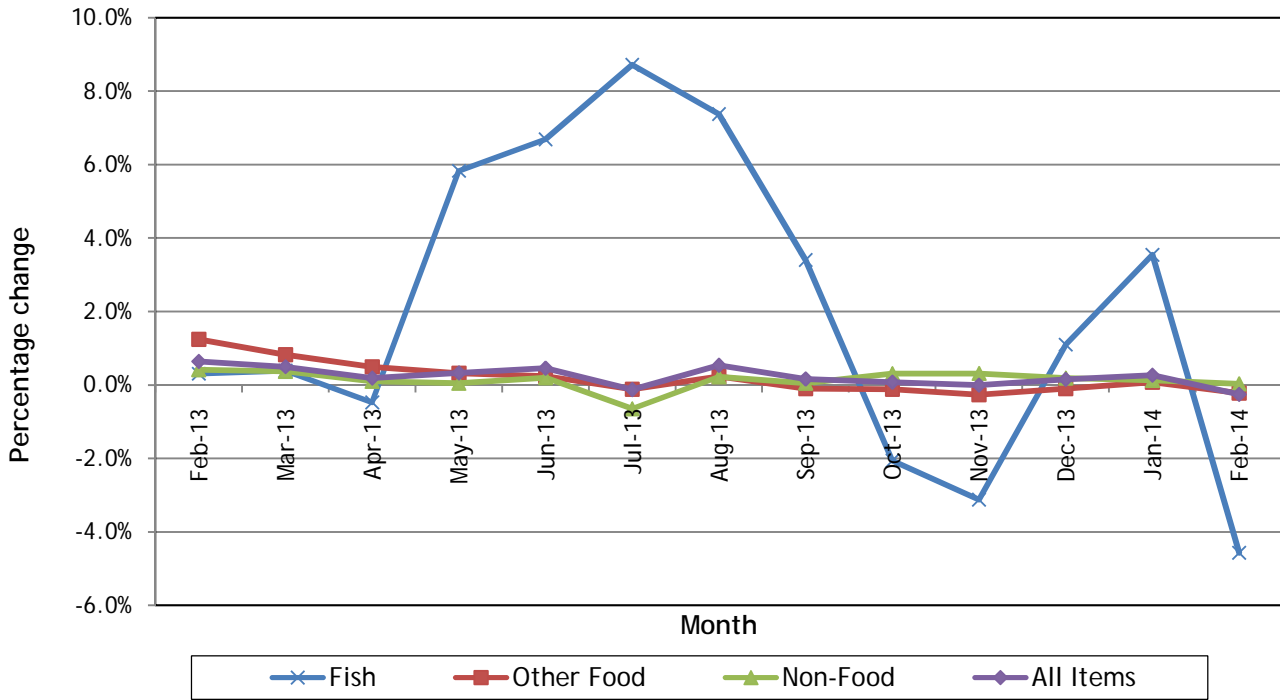
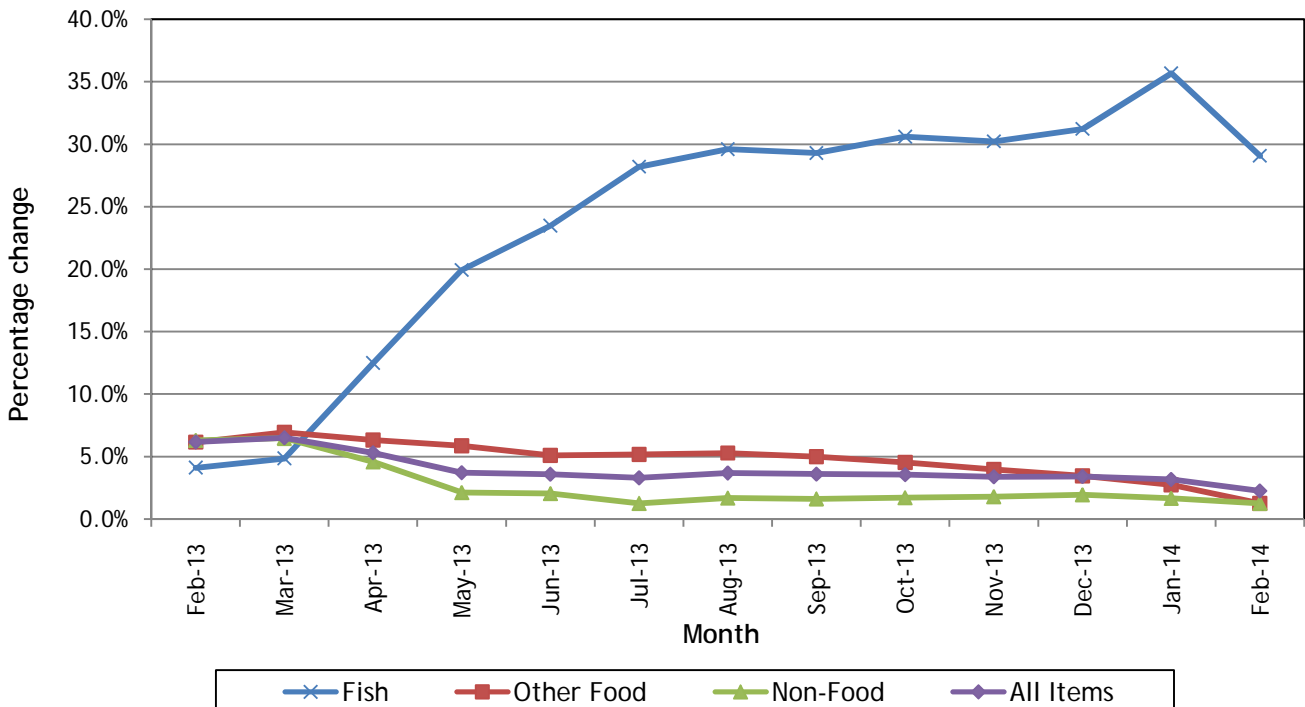


Chart 2
CPI - Year on year percentage change



4. CONCEPTS SOURCES AND METHODS

The CPI measures the rate of price change of a fixed basket of goods and services purchased by Seychelles households. NBS collects about 3,106 price observations monthly across Mahe, Praslin and La Digue.

The CPI is an index or tool which measures price changes in goods and services with reference to a base period for which the index is set to equal 100. Any increase or decrease in this index reflects an increase or decrease in the price of the good or service compared to the price in the base period. Rapid increases in the index imply that the market structure is changing. The movement in index from one period to another can be expressed as a percentage change or changes in index points.

The Rate of Inflation on the other hand measures the rate at which the cost of a fixed basket of goods and services is changing over time. This is usually measured as a ratio of the average index over a twelve month period to the average index of the preceding twelve month period as shown in Table 1(b).

Price collection is done during the week of the 15th of every month. Any change in price of commodities that occur after the price collection week is reflected in the computations of the following month.

5. FUTURE IMPROVEMENTS

The NBS undertook a national Household Budget Survey in 2013. The main objectives were to compile new weights from a new basket of goods and services to be used in the compilation of the monthly CPI. Data collection was completed in December 2013 and data capture is now in its second phase. Data editing and cleaning are expected to be completed by the second quarter of 2014.

The new base year and revised weights will be incorporated into the CPI in the third quarter of 2014.

6. NEXT RELEASE

The next issue of the CPI will be released on Monday 7 April 2014.

7. CONTACT US

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