

National Bureau of Statistics

STATISTICAL

BULLETIN

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CONSUMER PRICE INDEX – August 2012

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National Bureau of Statistics

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CONSUMER PRICE INDEX AUGUST 2012 SUMMARY

1. Figures for August 2012 CPI with July 2007 as the base period are presented in this bulletin. Table 1(a) presents the monthly CPI for the broad categories (*Fish, Other Food, Non-Food and All Items*) for the period January 2009 to August 2012 and Table 1(b) shows the average index over two twelve monthly periods. Table 2 gives detailed indices by month starting January 2009. Table 3 shows the month on month percentage change whilst Table 4 shows the year on year percentage change.
2. The All Items Index in August 2012 stood at 201.6 compared to 187.0 in August 2011. Year on year, this represents a price increase of (7.8%).
3. The All Items rate of inflation stood at (6.3%) as at August 2012, Table 1(b). This is measured as a ratio of the average index over the 12-month period (September 2011 - August 2012) to the average index of the preceding twelve-month period (September 2010 - August 2011). Over the same period, the rate of inflation for Fish stood at (12.9%), Other Food (5.3%) and Non-Food (6.4%).
9. In the Other Food category, all categories recorded price increases, with increases in the following: non-alcoholic beverages (14.2%), milk, cheese and eggs (9.2%), sugar, jam, honey and confectionery (7.4%), oils and fats (6.6%) and meat (6.3%).
10. In the Non-Food category, the year on year comparison showed increases in the price of housing, water, electricity and gas (16.9%), restaurants (17.6%), education (15.2%), transport (9.0%) and health (7.9%).

The CPI and Rate of Inflation

1. The CPI is an index or tool which measures price changes in goods and services with reference to a base period for which the index is set to equal 100. Any increase or decrease in this index reflects an increase or decrease in the price of the good or service compared to the price in the base period. Rapid increases in the index imply that the market structure is changing. The movement in index from one period to another can be expressed as a percentage change or changes in index points.
2. The Rate of Inflation on the other hand measures the rate at which the cost of a fixed basket of goods and services is changing over time. This is usually measured as a ratio of the average index over a twelve month period to the average index of the preceding twelve month period as shown in Table 1(b).

NOTE:

The Fish Index published for the current month is based on fish prices collected at the Victoria market and those obtained from the Seychelles Fishing Authority.

Price collection is done during the week of the 15th of every month. Any change in price of commodities that occur after the price collection week is reflected in the computations of the following month.

MONTH ON MONTH COMPARISON (Table 3 & Chart 1)

4. On a month on month comparison, there was an increase in fish prices (6.2%) in August 2012 compared to July 2012. A decrease was recorded in the price of Non-Food (-0.2%). Increases were recorded in the price of Other Food (0.1%) and All Items (0.1%). (Table 3).
5. In the Other Food category, there were slight increases in prices of meat (0.6%) and bread and cereals (0.4%). The main decrease was recorded in vegetables (-1.0%).
6. In the Non-Food category, the main increase was recorded in the price of recreation and culture (1.7%). A decrease was recorded in transport (-1.7%).

YEAR ON YEAR COMPARISON (Table 4 & Chart 2)

7. On a year on year comparison, the Fish index stood at (224.2) in August 2012 compared to (207.1) in August 2011 reflecting a price increase of 8.3%.
8. The Other Food Index stood at (216.2) in August 2012 reflecting a year on year increase in price of (6.3%) compared to August 2011. In the Non-Food category, the index of (195.4) reflects an increase of (8.4%) compared to August 2011.

CONSUMER PRICE INDEX SUMMARY: 2009 - 2012

Table 1(a)

		FISH	OTHER FOOD	NON-FOOD	ALL ITEMS
	Weights (1)	3.3	25.5	71.1	100.0
Monthly Index					
Jan	2009	109.8	214.9	181.6	187.7
Feb	2009	109.3	220.5	183.1	190.2
Mar	2009	103.1	219.8	183.4	190.0
Apr	2009	104.8	216.4	183.4	189.2
May	2009	118.5	212.5	180.7	186.7
Jun	2009	132.5	212.7	180.9	187.4
Jul	2009	147.0	210.3	180.2	186.8
Aug	2009	155.5	206.2	178.0	184.5
Sep	2009	163.0	204.0	177.2	183.6
Oct	2009	164.2	198.2	176.5	181.6
Nov	2009	158.9	195.8	175.9	180.4
Dec	2009	161.4	195.7	176.8	181.1
Jan	2010	159.8	196.2	180.2	183.6
Feb	2010	160.4	196.1	180.4	183.8
Mar	2010	157.6	194.7	175.0	179.5
Apr	2010	159.2	195.2	175.0	179.6
May	2010	162.2	195.1	175.5	180.0
Jun	2010	179.3	195.8	175.4	180.7
Jul	2010	185.3	195.7	174.6	180.3
Aug	2010	189.6	197.7	175.5	181.7
Sep	2010	187.2	197.4	175.7	181.6
Oct	2010	178.6	196.9	175.8	181.3
Nov	2010	173.8	198.9	175.8	181.6
Dec	2010	176.1	199.0	175.9	181.8
Jan	2011	177.7	198.9	176.6	182.3
Feb	2011	178.1	199.8	176.9	182.7
Mar	2011	179.4	201.1	176.7	183.0
Apr	2011	182.5	201.2	177.0	183.4
May	2011	190.0	202.1	177.2	184.0
Jun	2011	193.6	202.3	177.9	184.7
Jul	2011	196.9	202.6	179.0	185.6
Aug	2011	207.1	203.4	180.2	187.0
Sep	2011	213.7	204.0	180.6	187.7
Oct	2011	208.8	205.9	180.8	188.2
Nov	2011	210.9	207.6	183.9	190.9
Dec	2011	212.1	208.5	184.9	191.9
Jan	2012	212.7	209.0	185.7	192.5
Feb	2012	211.9	210.2	186.4	193.3
Mar	2012	211.2	210.4	186.8	193.7
Apr	2012	196.0	212.7	190.3	196.2
May	2012	194.5	214.2	195.0	199.9
Jun	2012	201.6	216.3	195.5	201.0
Jul	2012	211.1	215.9	195.7	201.4
Aug	2012	224.2	216.2	195.4	201.6
% change over same month of previous year					
Jan	2010	45.6	-8.7	-0.7	-2.2
Feb	2010	46.7	-11.1	-1.5	-3.4
Mar	2010	52.9	-11.4	-4.6	-5.5
Apr	2010	51.9	-9.8	-4.6	-5.1
May	2010	36.9	-8.2	-2.9	-3.6
Jun	2010	35.3	-7.9	-3.1	-3.6
Jul	2010	26.1	-7.0	-3.1	-3.5
Aug	2010	21.9	-4.1	-1.4	-1.5
Sep	2010	14.9	-3.3	-0.8	-1.1
Oct	2010	8.8	-0.7	-0.4	-0.2
Nov	2010	9.4	1.6	-0.1	0.7
Dec	2010	9.1	1.7	-0.5	0.4
Jan	2011	11.2	1.3	-2.0	-0.7
Feb	2011	11.0	1.9	-2.0	-0.6
Mar	2011	13.9	3.3	1.0	2.0
Apr	2011	14.6	3.1	1.2	2.1
May	2011	17.2	3.6	1.0	2.2
Jun	2011	8.0	3.3	1.4	2.2
Jul	2011	6.3	3.5	2.5	2.9
Aug	2011	9.2	2.9	2.6	2.9
Sep	2011	14.1	3.4	2.8	3.3
Oct	2011	16.9	4.6	2.8	3.8
Nov	2011	21.3	4.4	4.6	5.1
Dec	2011	20.5	4.8	5.1	5.5
Jan	2012	19.7	5.1	5.2	5.6
Feb	2012	19.0	5.2	5.4	5.8
Mar	2012	17.7	4.6	5.7	5.8
Apr	2012	7.4	5.7	7.5	7.0
May	2012	2.4	6.0	10.1	8.7
Jun	2012	4.1	6.9	9.9	8.9
Jul	2012	7.2	6.6	9.3	8.5
Aug	2012	8.3	6.3	8.4	7.8

Source: National Bureau of Statistics

(1) Weights are based on the results of Household Budget Survey of May 2006 - July 2007

(2) July 2007 = 100

CONSUMER PRICE INDEX - 12 MONTHLY AVERAGE INDEX

Table 1(b)

	FISH	OTHER FOOD	NON-FOOD	ALL ITEMS
Weights	3.3	25.5	71.1	100.0
Reference period				
Sep 2010 - Aug 2011	185.1	200.3	177.1	183.3
Sep 2011 - Aug 2012	209.0	210.9	188.4	194.9
% change	12.9%	5.3%	6.4%	6.3%

Chart 1
CPI - Month on month percentage change

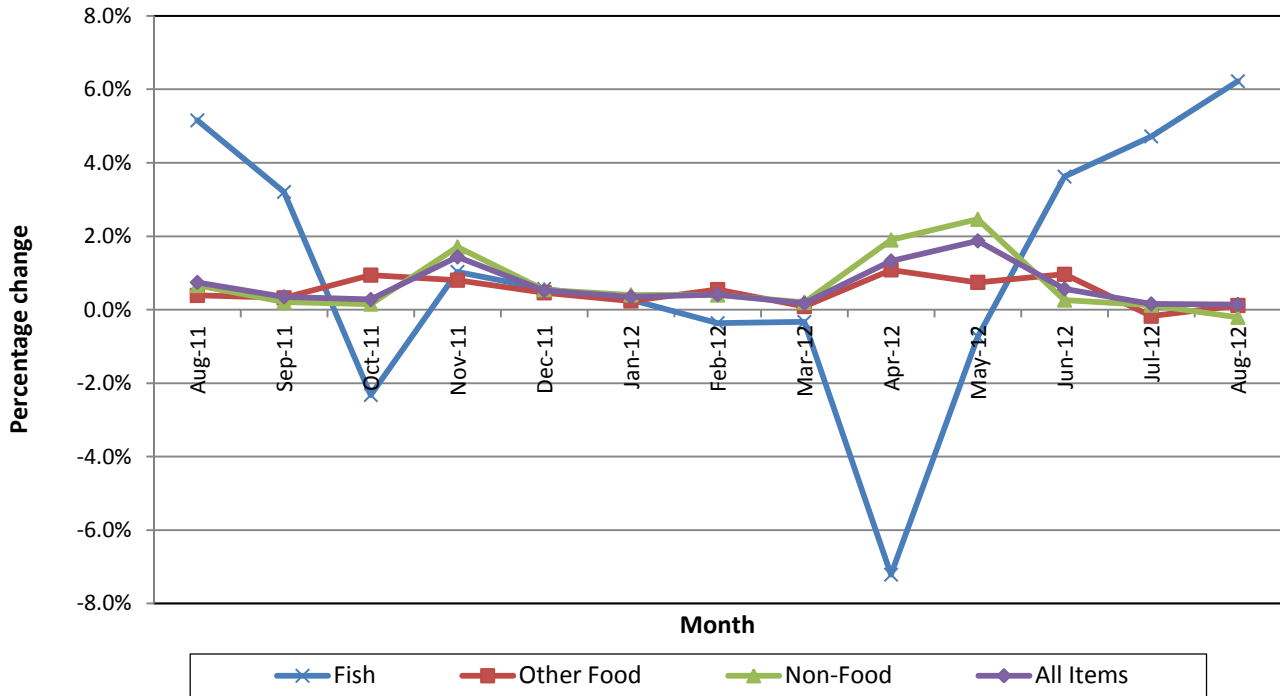


Chart 2
CPI - Year on year percentage change

